

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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<b>3/6/2003</b>						
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<b>3/11/2003</b>						
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<b>3/13/2003</b>						
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<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
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<b>4/7/2003</b>						
<b>4/8/2003</b>						
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7/29/2003						
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8/22/2003						
8/25/2003						
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<b>1/26/2004</b>						
<b>1/27/2004</b>						
<b>1/28/2004</b>						
<b>1/29/2004</b>						
<b>1/30/2004</b>						
<b>2/2/2004</b>						
<b>2/3/2004</b>						
<b>2/4/2004</b>						
<b>2/5/2004</b>						
<b>2/6/2004</b>						
<b>2/9/2004</b>						
<b>2/10/2004</b>						
<b>2/11/2004</b>						
<b>2/12/2004</b>						
<b>2/13/2004</b>						
<b>2/17/2004</b>						
<b>2/18/2004</b>						
<b>2/19/2004</b>						
<b>2/20/2004</b>						
<b>2/23/2004</b>	\$1.50	\$2.23	\$3.38	\$5.06	\$6.20	\$7.35
<b>2/24/2004</b>	\$1.50	\$2.23	\$3.38	\$5.03	\$6.20	\$7.37
<b>2/25/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.44	\$7.61
<b>2/26/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.55	\$7.72
<b>2/27/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.35	\$7.53
<b>3/1/2004</b>	\$1.50	\$2.23	\$3.38	\$5.02	\$6.18	\$7.36
<b>3/2/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.47	\$7.66
<b>3/3/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.73	\$7.92
<b>3/4/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.42	\$7.65



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<b>3/5/2004</b>	\$1.50	\$2.23	\$3.38	\$5.01	\$6.26	\$7.53
<b>3/8/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.44	\$7.70
<b>3/9/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.63	\$7.86
<b>3/10/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.13	\$8.35
<b>3/11/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.80
<b>3/12/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.74
<b>3/15/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.84
<b>3/16/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.69
<b>3/17/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.03
<b>3/18/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.96
<b>3/19/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.26
<b>3/22/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.33
<b>3/23/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.28
<b>3/24/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.54
<b>3/25/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.21
<b>3/26/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.14
<b>3/29/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.83
<b>3/30/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.10
<b>3/31/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.27
<b>4/1/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.11
<b>4/2/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.00
<b>4/5/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.85
<b>4/6/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.96
<b>4/7/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.07
<b>4/8/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.20
<b>4/12/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.05
<b>4/13/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.21
<b>4/14/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$8.84

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4/15/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.78	\$8.11
4/16/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.72	\$8.07
4/19/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.77	\$8.14
4/20/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.13	\$8.55
4/21/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.98	\$8.33
4/22/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.85	\$8.23
4/23/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.78	\$8.17
4/26/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.82	\$8.21
4/27/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.50	\$7.90
4/28/2004	\$1.50	\$2.23	\$3.38	\$5.07	\$6.40	\$7.79
4/29/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.63	\$8.02
4/30/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.61	\$8.02
5/3/2004	\$1.50	\$2.23	\$3.38	\$4.89	\$6.23	\$7.63
5/4/2004	\$1.50	\$2.23	\$3.38	\$4.82	\$6.16	\$7.54
5/5/2004	\$1.50	\$2.23	\$3.38	\$4.84	\$6.17	\$7.57
5/6/2004	\$1.50	\$2.23	\$3.38	\$4.75	\$6.03	\$7.40
5/7/2004	\$1.50	\$2.23	\$3.38	\$4.88	\$6.18	\$7.59
5/10/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.70	\$8.08
5/11/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.86	\$8.22
5/12/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.63	\$7.98
5/13/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.01	\$8.34
5/14/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.82	\$8.18
5/17/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.70	\$8.06
5/18/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.59	\$7.96
5/19/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.80	\$8.16
5/20/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.76	\$8.14
5/21/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.71	\$8.10
5/24/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.87	\$8.28

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$30 Put Expiring 10/16/2004	Option Class: MRK \$32.5 Put Expiring 10/16/2004	Option Class: MRK \$35 Put Expiring 10/16/2004	Option Class: MRK \$37.5 Put Expiring 10/16/2004	Option Class: MRK \$40 Put Expiring 10/16/2004	Option Class: MRK \$42.5 Put Expiring 10/16/2004
<b>5/25/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.55	\$7.98
<b>5/26/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$6.50	\$7.93
<b>5/27/2004</b>	\$1.50	\$2.23	\$3.38	\$4.85	\$6.22	\$7.66
<b>5/28/2004</b>	\$1.50	\$2.23	\$3.38	\$4.90	\$6.26	\$7.72
<b>6/1/2004</b>	\$1.50	\$2.23	\$3.25	\$4.43	\$5.72	\$7.12
<b>6/2/2004</b>	\$1.50	\$2.23	\$3.38	\$4.59	\$5.96	\$7.41
<b>6/3/2004</b>	\$1.50	\$2.23	\$3.34	\$4.52	\$5.85	\$7.32
<b>6/4/2004</b>	\$1.50	\$2.23	\$3.27	\$4.34	\$5.75	\$7.19
<b>6/7/2004</b>	\$1.50	\$2.23	\$3.30	\$4.47	\$5.77	\$7.25
<b>6/8/2004</b>	\$1.50	\$2.23	\$3.20	\$4.25	\$5.60	\$7.06
<b>6/9/2004</b>	\$1.50	\$2.23	\$3.25	\$4.49	\$5.87	\$7.36
<b>6/10/2004</b>	\$1.50	\$2.23	\$3.36	\$4.51	\$5.88	\$7.39
<b>6/14/2004</b>	\$1.50	\$2.23	\$3.38	\$4.88	\$6.34	\$7.88
<b>6/15/2004</b>	\$1.50	\$2.23	\$3.28	\$4.36	\$5.75	\$7.26
<b>6/16/2004</b>	\$1.50	\$2.23	\$3.23	\$4.31	\$5.66	\$7.18
<b>6/17/2004</b>	\$1.50	\$2.23	\$3.07	\$4.26	\$5.54	\$7.04
<b>6/18/2004</b>	\$1.50	\$2.23	\$3.01	\$4.08	\$5.45	\$6.93
<b>6/21/2004</b>	\$1.50	\$2.23	\$3.10	\$4.22	\$5.63	\$7.15
<b>6/22/2004</b>	\$1.50	\$2.23	\$3.30	\$4.41	\$5.82	\$7.37
<b>6/23/2004</b>	\$1.50	\$2.23	\$3.23	\$4.31	\$5.69	\$7.23
<b>6/24/2004</b>	\$1.50	\$2.23	\$3.10	\$4.15	\$5.61	\$7.17
<b>6/25/2004</b>	\$1.50	\$2.23	\$3.38	\$4.64	\$6.11	\$7.74
<b>6/28/2004</b>	\$1.50	\$2.23	\$3.38	\$4.56	\$6.01	\$7.63
<b>6/29/2004</b>	\$1.50	\$2.23	\$3.33	\$4.46	\$5.89	\$7.49
<b>6/30/2004</b>	\$1.50	\$2.23	\$3.35	\$4.49	\$5.92	\$7.53
<b>7/1/2004</b>	\$1.50	\$2.23	\$3.38	\$4.69	\$6.18	\$7.83
<b>7/2/2004</b>	\$1.50	\$2.23	\$3.38	\$4.76	\$6.29	\$7.93
<b>7/6/2004</b>	\$1.50	\$2.23	\$3.38	\$4.86	\$6.41	\$8.08

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$30 Put Expiring 10/16/2004	Option Class: MRK \$32.5 Put Expiring 10/16/2004	Option Class: MRK \$35 Put Expiring 10/16/2004	Option Class: MRK \$37.5 Put Expiring 10/16/2004	Option Class: MRK \$40 Put Expiring 10/16/2004	Option Class: MRK \$42.5 Put Expiring 10/16/2004
7/7/2004	\$1.50	\$2.23	\$3.38	\$5.03	\$6.60	\$8.24
7/8/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.84	\$8.49
7/9/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.87	\$8.51
7/12/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.98	\$8.62
7/13/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.05	\$8.71
7/14/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.96	\$8.63
7/15/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.22
7/16/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.14
7/19/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.38
7/20/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.17
7/21/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.66
7/22/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.15
7/23/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.29
7/26/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.36
7/27/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.32
7/28/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.35
7/29/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.31	\$9.11
7/30/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.10
8/2/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.23	\$9.01
8/3/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.42
8/4/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.40
8/5/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.69
8/6/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
8/9/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
8/10/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.56
8/11/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.33
8/12/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.47
8/13/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.60

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$30 Put Expiring 10/16/2004	Option Class: MRK \$32.5 Put Expiring 10/16/2004	Option Class: MRK \$35 Put Expiring 10/16/2004	Option Class: MRK \$37.5 Put Expiring 10/16/2004	Option Class: MRK \$40 Put Expiring 10/16/2004	Option Class: MRK \$42.5 Put Expiring 10/16/2004
8/16/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.27
8/17/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.37
8/18/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$6.90	\$8.81
8/19/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.19	\$9.08
8/20/2004	\$1.50	\$2.23	\$3.38	\$4.87	\$6.68	\$8.64
8/23/2004	\$1.50	\$2.23	\$3.21	\$4.69	\$6.54	\$8.55
8/24/2004	\$1.50	\$2.20	\$3.15	\$4.61	\$6.44	\$8.44
8/25/2004	\$1.50	\$2.23	\$3.28	\$4.80	\$6.68	\$8.71
8/26/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.46
8/27/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.44
8/30/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.62
8/31/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.55
9/1/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
9/2/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.54
9/3/2004	\$1.50	\$2.23	\$3.38	\$5.07	\$7.06	\$9.23
9/7/2004	\$1.50	\$2.23	\$3.27	\$4.75	\$6.78	\$8.99
9/8/2004	\$1.50	\$2.23	\$3.33	\$4.84	\$6.90	\$9.10
9/9/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.22	\$9.47
9/10/2004	\$1.50	\$2.22	\$3.24	\$4.73	\$6.77	\$9.06
9/13/2004	\$1.50	\$2.23	\$3.37	\$4.93	\$7.03	\$9.29
9/14/2004	\$1.50	\$2.23	\$3.31	\$4.85	\$6.94	\$9.24
9/15/2004	\$1.50	\$2.23	\$3.37	\$4.95	\$7.07	\$9.36
9/16/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.26	\$9.55
9/17/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.75
9/20/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
9/21/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
9/22/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
9/23/2004	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$30 Put Expiring 10/16/2004	Option Class: MRK \$32.5 Put Expiring 10/16/2004	Option Class: MRK \$35 Put Expiring 10/16/2004	Option Class: MRK \$37.5 Put Expiring 10/16/2004	Option Class: MRK \$40 Put Expiring 10/16/2004	Option Class: MRK \$42.5 Put Expiring 10/16/2004
<b>9/24/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
<b>9/27/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
<b>9/28/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
<b>9/29/2004</b>	\$1.50	\$2.23	\$3.38	\$5.09	\$7.33	\$9.79
<b>9/30/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/1/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/4/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/5/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/6/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/7/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/8/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/11/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/12/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/13/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/14/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/15/2004</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>10/18/2004</b>						
<b>10/19/2004</b>						
<b>10/20/2004</b>						
<b>10/21/2004</b>						
<b>10/22/2004</b>						
<b>10/25/2004</b>						
<b>10/26/2004</b>						
<b>10/27/2004</b>						
<b>10/28/2004</b>						
<b>10/29/2004</b>						
<b>11/1/2004 Holding Price</b>	N/A	N/A	N/A	N/A	N/A	N/A

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
10/22/2003						
10/23/2003						
10/24/2003						
10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
<b>1/26/2004</b>						
<b>1/27/2004</b>						
<b>1/28/2004</b>						
<b>1/29/2004</b>						
<b>1/30/2004</b>						
<b>2/2/2004</b>						
<b>2/3/2004</b>						
<b>2/4/2004</b>						
<b>2/5/2004</b>						
<b>2/6/2004</b>						
<b>2/9/2004</b>						
<b>2/10/2004</b>						
<b>2/11/2004</b>						
<b>2/12/2004</b>						
<b>2/13/2004</b>						
<b>2/17/2004</b>						
<b>2/18/2004</b>						
<b>2/19/2004</b>						
<b>2/20/2004</b>						
<b>2/23/2004</b>	\$8.43	\$9.38	\$10.13	\$11.08	\$11.64	
<b>2/24/2004</b>	\$8.45	\$9.42	\$10.20	\$11.12	\$11.63	
<b>2/25/2004</b>	\$8.71	\$9.63	\$10.38	\$11.21	\$11.66	
<b>2/26/2004</b>	\$8.79	\$9.71	\$10.41	\$11.23	\$11.65	
<b>2/27/2004</b>	\$8.63	\$9.56	\$10.32	\$11.18	\$11.61	
<b>3/1/2004</b>	\$8.48	\$9.44	\$10.20	\$11.10	\$11.62	
<b>3/2/2004</b>	\$8.78	\$9.61	\$10.30	\$11.16	\$11.64	
<b>3/3/2004</b>	\$9.03	\$9.99	\$10.70	\$11.59	\$12.19	
<b>3/4/2004</b>	\$8.81	\$9.80	\$10.58	\$11.43	\$11.81	

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
<b>3/5/2004</b>	\$8.70	\$9.67	\$10.60	\$11.42	\$11.65	
<b>3/8/2004</b>	\$8.89	\$9.91	\$10.50	\$11.62	\$11.83	
<b>3/9/2004</b>	\$9.00	\$9.98	\$10.73	\$11.48	\$11.82	
<b>3/10/2004</b>	\$9.41	\$10.27	\$10.92	\$11.56	\$11.85	
<b>3/11/2004</b>	\$9.83	\$10.57	\$11.09	\$11.65	\$11.86	
<b>3/12/2004</b>	\$9.70	\$10.56	\$11.05	\$11.61	\$11.84	
<b>3/15/2004</b>	\$9.81	\$10.59	\$11.11	\$11.60	\$11.83	
<b>3/16/2004</b>	\$9.74	\$10.39	\$11.00	\$11.35	\$12.12	
<b>3/17/2004</b>	\$9.98	\$10.66	\$11.14	\$11.63	\$11.84	
<b>3/18/2004</b>	\$9.92	\$10.64	\$11.15	\$11.65	\$11.81	
<b>3/19/2004</b>	\$10.13	\$10.84	\$11.29	\$11.64	\$11.81	
<b>3/22/2004</b>	\$10.21	\$10.82	\$11.27	\$11.63	\$11.72	
<b>3/23/2004</b>	\$10.09	\$10.77	\$11.22	\$11.88	\$12.22	
<b>3/24/2004</b>	\$10.39	\$10.94	\$11.32	\$11.67	\$11.81	\$11.78
<b>3/25/2004</b>	\$10.29	\$10.81	\$11.26	\$11.89	\$11.78	\$11.76
<b>3/26/2004</b>	\$10.05	\$10.73	\$11.18	\$11.61	\$11.77	\$11.84
<b>3/29/2004</b>	\$9.77	\$10.50	\$11.12	\$11.84	\$11.74	\$11.76
<b>3/30/2004</b>	\$10.00	\$10.68	\$11.17	\$11.60	\$11.76	\$11.73
<b>3/31/2004</b>	\$10.42	\$10.96	\$11.53	\$11.97	\$12.16	\$12.13
<b>4/1/2004</b>	\$10.11	\$10.88	\$11.42	\$11.94	\$12.06	\$12.07
<b>4/2/2004</b>	\$10.04	\$10.79	\$11.33	\$11.95	\$12.08	\$12.10
<b>4/5/2004</b>	\$10.02	\$10.78	\$11.32	\$12.14	\$12.06	\$12.06
<b>4/6/2004</b>	\$10.01	\$10.81	\$11.35	\$11.92	\$12.13	\$12.06
<b>4/7/2004</b>	\$10.08	\$10.88	\$11.43	\$11.99	\$12.13	\$12.11
<b>4/8/2004</b>	\$10.21	\$10.96	\$11.43	\$11.92	\$12.06	\$12.11
<b>4/12/2004</b>	\$10.08	\$10.90	\$11.45	\$11.91	\$12.07	\$12.06
<b>4/13/2004</b>	\$10.28	\$10.97	\$11.49	\$11.91	\$12.05	\$12.06
<b>4/14/2004</b>	\$9.97	\$10.83	\$11.42	\$11.92	\$12.03	\$12.11

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
4/15/2004	\$9.34	\$10.36	\$11.10	\$11.83	\$12.07	\$12.01
4/16/2004	\$9.33	\$10.35	\$11.07	\$11.80	\$12.05	\$12.04
4/19/2004	\$9.40	\$10.43	\$11.18	\$11.85	\$12.04	\$12.06
4/20/2004	\$9.81	\$10.74	\$11.39	\$11.90	\$12.02	\$12.06
4/21/2004	\$9.56	\$10.56	\$11.24	\$11.90	\$12.04	\$12.03
4/22/2004	\$9.50	\$10.54	\$11.21	\$11.87	\$12.05	\$12.04
4/23/2004	\$9.45	\$10.43	\$11.21	\$11.88	\$11.93	\$11.94
4/26/2004	\$9.45	\$10.47	\$11.15	\$11.78	\$11.96	\$11.95
4/27/2004	\$9.20	\$10.28	\$11.06	\$11.70	\$11.91	\$11.95
4/28/2004	\$9.11	\$10.20	\$11.07	\$11.75	\$11.88	\$11.98
4/29/2004	\$9.30	\$10.32	\$11.12	\$11.72	\$11.92	\$11.96
4/30/2004	\$9.30	\$10.37	\$11.09	\$11.73	\$11.93	\$11.92
5/3/2004	\$8.98	\$10.09	\$10.89	\$11.68	\$11.89	\$11.91
5/4/2004	\$8.89	\$10.05	\$10.89	\$11.65	\$11.87	\$11.86
5/5/2004	\$8.91	\$10.03	\$10.88	\$11.68	\$11.89	\$11.91
5/6/2004	\$8.74	\$9.88	\$10.79	\$11.60	\$11.88	\$11.83
5/7/2004	\$8.94	\$10.06	\$10.92	\$11.68	\$11.80	\$11.91
5/10/2004	\$9.34	\$10.38	\$11.11	\$11.64	\$11.88	\$11.87
5/11/2004	\$9.48	\$10.47	\$11.12	\$11.68	\$11.92	\$11.88
5/12/2004	\$9.26	\$10.30	\$11.04	\$11.65	\$11.89	\$11.88
5/13/2004	\$9.56	\$10.51	\$11.16	\$11.75	\$11.86	\$11.85
5/14/2004	\$9.42	\$10.39	\$11.11	\$11.72	\$11.89	\$11.88
5/17/2004	\$9.32	\$10.34	\$11.07	\$11.64	\$11.89	\$11.82
5/18/2004	\$9.23	\$10.26	\$11.02	\$11.67	\$11.85	\$11.90
5/19/2004	\$9.43	\$10.44	\$11.10	\$11.71	\$11.85	\$11.87
5/20/2004	\$9.39	\$10.40	\$11.09	\$11.67	\$11.91	\$11.87
5/21/2004	\$9.38	\$10.40	\$11.09	\$11.74	\$11.85	\$11.87
5/24/2004	\$9.55	\$10.53	\$11.19	\$11.76	\$11.74	\$11.74



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
<b>5/25/2004</b>	\$9.31	\$10.39	\$11.08	\$11.70	\$11.81	\$11.87
<b>5/26/2004</b>	\$9.26	\$10.36	\$11.09	\$11.67	\$11.79	\$11.82
<b>5/27/2004</b>	\$9.02	\$10.16	\$10.96	\$11.74	\$11.79	\$11.82
<b>5/28/2004</b>	\$9.12	\$10.24	\$11.02	\$11.68	\$11.71	\$11.86
<b>6/1/2004</b>	\$8.52	\$9.77	\$10.71	\$11.54	\$11.81	\$11.81
<b>6/2/2004</b>	\$8.87	\$10.13	\$11.03	\$11.95	\$12.03	\$12.01
<b>6/3/2004</b>	\$8.80	\$10.08	\$11.06	\$11.87	\$11.98	\$12.21
<b>6/4/2004</b>	\$8.67	\$9.99	\$10.96	\$11.84	\$12.05	\$12.02
<b>6/7/2004</b>	\$8.72	\$10.02	\$10.99	\$11.83	\$12.04	\$12.01
<b>6/8/2004</b>	\$8.55	\$9.91	\$10.92	\$11.89	\$12.01	\$12.04
<b>6/9/2004</b>	\$8.84	\$10.16	\$11.09	\$11.90	\$12.03	\$12.00
<b>6/10/2004</b>	\$8.88	\$10.18	\$11.10	\$11.95	\$11.96	\$11.91
<b>6/14/2004</b>	\$9.38	\$10.53	\$11.32	\$11.91	\$11.99	\$11.97
<b>6/15/2004</b>	\$8.80	\$10.12	\$11.07	\$11.88	\$12.01	\$11.96
<b>6/16/2004</b>	\$8.72	\$10.09	\$11.08	\$11.86	\$12.03	\$12.01
<b>6/17/2004</b>	\$8.58	\$9.99	\$11.02	\$11.83	\$12.00	\$11.98
<b>6/18/2004</b>	\$8.48	\$9.87	\$10.92	\$11.77	\$11.94	\$11.92
<b>6/21/2004</b>	\$8.70	\$10.11	\$11.07	\$11.85	\$11.82	\$11.87
<b>6/22/2004</b>	\$8.95	\$10.25	\$11.21	\$11.86	\$11.91	\$11.88
<b>6/23/2004</b>	\$8.82	\$10.24	\$11.19	\$11.93	\$11.89	\$12.07
<b>6/24/2004</b>	\$8.78	\$10.19	\$11.14	\$11.84	\$11.79	\$11.75
<b>6/25/2004</b>	\$9.37	\$10.70	\$11.59	\$12.19	\$12.05	\$11.97
<b>6/28/2004</b>	\$9.23	\$10.50	\$11.33	\$11.85	\$11.75	\$11.72
<b>6/29/2004</b>	\$9.10	\$10.43	\$11.30	\$11.87	\$11.81	\$11.80
<b>6/30/2004</b>	\$9.15	\$10.51	\$11.44	\$12.01	\$12.12	\$12.14
<b>7/1/2004</b>	\$9.45	\$10.70	\$11.54	\$12.03	\$12.00	\$11.89
<b>7/2/2004</b>	\$9.55	\$10.81	\$11.56	\$12.05	\$11.91	\$11.88
<b>7/6/2004</b>	\$9.65	\$10.87	\$11.60	\$12.01	\$11.87	\$11.97

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
7/7/2004	\$9.78	\$10.92	\$11.60	\$11.96	\$11.98	\$11.97
7/8/2004	\$10.00	\$11.06	\$11.68	\$11.99	\$12.01	\$12.00
7/9/2004	\$9.99	\$11.07	\$11.69	\$12.00	\$12.02	\$12.01
7/12/2004	\$10.09	\$11.14	\$11.67	\$11.94	\$12.00	\$11.99
7/13/2004	\$10.19	\$11.18	\$11.68	\$11.95	\$11.97	\$11.97
7/14/2004	\$10.12	\$11.14	\$11.74	\$12.01	\$11.99	\$11.98
7/15/2004	\$10.56	\$11.44	\$11.81	\$11.98	\$11.96	\$11.95
7/16/2004	\$10.46	\$11.31	\$11.77	\$11.99	\$11.97	\$11.96
7/19/2004	\$10.65	\$11.44	\$11.86	\$11.94	\$11.93	\$11.92
7/20/2004	\$10.54	\$11.40	\$11.78	\$11.91	\$11.94	\$11.93
7/21/2004	\$11.05	\$11.88	\$12.16	\$12.25	\$12.12	\$12.12
7/22/2004	\$10.65	\$11.64	\$12.04	\$12.23	\$12.21	\$12.21
7/23/2004	\$10.74	\$11.66	\$12.14	\$12.22	\$12.21	\$12.21
7/26/2004	\$10.83	\$11.75	\$12.08	\$12.22	\$12.25	\$12.20
7/27/2004	\$10.79	\$11.71	\$12.04	\$12.18	\$12.17	\$12.17
7/28/2004	\$10.89	\$11.77	\$12.15	\$12.24	\$12.19	\$12.18
7/29/2004	\$10.67	\$11.67	\$12.08	\$12.21	\$12.20	\$12.20
7/30/2004	\$10.63	\$11.62	\$12.03	\$12.17	\$12.16	\$12.16
8/2/2004	\$10.55	\$11.59	\$12.00	\$12.19	\$12.14	\$12.14
8/3/2004	\$10.88	\$11.76	\$12.09	\$12.18	\$12.22	\$12.21
8/4/2004	\$10.85	\$11.73	\$12.02	\$12.20	\$12.19	\$12.19
8/5/2004	\$11.03	\$11.79	\$12.08	\$12.17	\$12.16	\$12.16
8/6/2004	\$11.32	\$11.87	\$12.11	\$12.20	\$12.19	\$12.18
8/9/2004	\$11.19	\$11.84	\$12.13	\$12.22	\$12.20	\$12.20
8/10/2004	\$10.97	\$11.76	\$12.00	\$12.10	\$12.14	\$12.14
8/11/2004	\$10.78	\$11.71	\$12.05	\$12.14	\$12.14	\$12.14
8/12/2004	\$10.88	\$11.72	\$12.06	\$12.15	\$12.15	\$12.19
8/13/2004	\$11.02	\$11.77	\$12.06	\$12.15	\$12.15	\$12.15

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
8/16/2004	\$10.77	\$11.73	\$12.02	\$12.11	\$12.12	\$12.12
8/17/2004	\$10.83	\$11.73	\$12.02	\$12.07	\$12.07	\$12.08
8/18/2004	\$10.50	\$11.61	\$12.02	\$12.12	\$12.12	\$12.12
8/19/2004	\$10.68	\$11.70	\$12.01	\$12.11	\$12.11	\$12.11
8/20/2004	\$10.37	\$11.51	\$12.00	\$12.14	\$12.14	\$12.14
8/23/2004	\$10.37	\$11.58	\$12.00	\$12.10	\$12.10	\$12.11
8/24/2004	\$10.31	\$11.57	\$12.06	\$12.11	\$12.12	\$12.12
8/25/2004	\$10.53	\$11.68	\$12.00	\$12.09	\$12.10	\$12.10
8/26/2004	\$11.08	\$11.92	\$12.06	\$12.11	\$12.07	\$12.11
8/27/2004	\$11.05	\$11.91	\$12.06	\$12.06	\$12.15	\$12.15
8/30/2004	\$11.21	\$11.95	\$12.07	\$12.07	\$12.08	\$12.08
8/31/2004	\$11.17	\$11.88	\$12.03	\$12.03	\$12.04	\$12.05
9/1/2004	\$11.57	\$12.34	\$12.38	\$12.38	\$12.38	\$12.32
9/2/2004	\$11.31	\$12.23	\$12.37	\$12.38	\$12.38	\$12.32
9/3/2004	\$11.12	\$12.22	\$12.38	\$12.38	\$12.38	\$12.32
9/7/2004	\$10.96	\$12.16	\$12.38	\$12.38	\$12.38	\$12.32
9/8/2004	\$11.07	\$12.14	\$12.38	\$12.38	\$12.36	\$12.32
9/9/2004	\$11.32	\$12.24	\$12.38	\$12.38	\$12.38	\$12.32
9/10/2004	\$11.04	\$12.21	\$12.38	\$12.38	\$12.38	\$12.32
9/13/2004	\$11.25	\$12.22	\$12.37	\$12.38	\$12.38	\$12.32
9/14/2004	\$11.22	\$12.27	\$12.38	\$12.38	\$12.38	\$12.32
9/15/2004	\$11.32	\$12.27	\$12.38	\$12.38	\$12.38	\$12.32
9/16/2004	\$11.44	\$12.31	\$12.38	\$12.38	\$12.36	\$12.32
9/17/2004	\$11.60	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/20/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/21/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/22/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/23/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$45 Put Expiring 10/16/2004	Option Class: MRK \$47.5 Put Expiring 10/16/2004	Option Class: MRK \$50 Put Expiring 10/16/2004	Option Class: MRK \$55 Put Expiring 10/16/2004	Option Class: MRK \$65 Put Expiring 10/16/2004	Option Class: MRK \$70 Put Expiring 10/16/2004
9/24/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/27/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/28/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/29/2004	\$11.73	\$12.36	\$12.38	\$12.38	\$12.38	\$12.32
9/30/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/1/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/4/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/5/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/6/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/7/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/8/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/11/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/12/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/13/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/14/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/15/2004	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/18/2004						
10/19/2004						
10/20/2004						
10/21/2004						
10/22/2004						
10/25/2004						
10/26/2004						
10/27/2004						
10/28/2004						
10/29/2004						
11/1/2004 Holding Price	N/A	N/A	N/A	N/A	N/A	N/A

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
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6/14/2002						
6/17/2002						
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6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
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2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
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5/15/2003						
5/16/2003						
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5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
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12/1/2003						
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12/11/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
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12/31/2003						
1/2/2004						
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1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
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2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
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3/16/2004						
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3/22/2004						
3/23/2004						
3/24/2004						
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3/26/2004						
3/29/2004						
3/30/2004						
3/31/2004						
4/1/2004						
4/2/2004						
4/5/2004						
4/6/2004						
4/7/2004						
4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
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4/26/2004						
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5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004						
5/18/2004						
5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
6/2/2004						
6/3/2004						
6/4/2004						
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6/14/2004						
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6/17/2004						
6/18/2004						
6/21/2004						
6/22/2004						
6/23/2004						
6/24/2004						
6/25/2004						
6/28/2004						
6/29/2004						
6/30/2004						
7/1/2004						
7/2/2004						
7/6/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
7/7/2004						
7/8/2004						
7/9/2004						
7/12/2004						
7/13/2004						
7/14/2004						
7/15/2004						
7/16/2004						
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7/23/2004						
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7/27/2004						
7/28/2004						
7/29/2004						
7/30/2004						
8/2/2004						
8/3/2004						
8/4/2004						
8/5/2004						
8/6/2004						
8/9/2004						
8/10/2004						
8/11/2004						
8/12/2004						
8/13/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
8/16/2004						
8/17/2004						
8/18/2004						
8/19/2004						
8/20/2004						
8/23/2004						
8/24/2004						
8/25/2004						
8/26/2004						
8/27/2004						
8/30/2004						
8/31/2004						
9/1/2004						
9/2/2004						
9/3/2004						
9/7/2004						
9/8/2004						
9/9/2004						
9/10/2004						
9/13/2004						
9/14/2004						
9/15/2004						
9/16/2004						
9/17/2004						
9/20/2004				\$1.76	\$2.55	\$3.56
9/21/2004				\$1.76	\$2.55	\$3.56
9/22/2004				\$1.76	\$2.55	\$3.56
9/23/2004				\$1.76	\$2.55	\$3.56

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 11/20/2004	Option Class: MRK \$27.5 Put Expiring 11/20/2004	Option Class: MRK \$30 Put Expiring 11/20/2004	Option Class: MRK \$32.5 Put Expiring 11/20/2004	Option Class: MRK \$35 Put Expiring 11/20/2004
<b>9/24/2004</b>				\$1.76	\$2.55	\$3.56
<b>9/27/2004</b>				\$1.76	\$2.55	\$3.56
<b>9/28/2004</b>				\$1.76	\$2.55	\$3.56
<b>9/29/2004</b>				\$1.76	\$2.55	\$3.56
<b>9/30/2004</b>				\$0.41	\$0.60	\$0.54
<b>10/1/2004</b>	\$0.08	\$0.09	\$0.19	\$0.40	\$0.60	\$0.54
<b>10/4/2004</b>	\$0.05	\$0.07	\$0.16	\$0.31	\$0.54	\$0.54
<b>10/5/2004</b>	\$0.08	\$0.09	\$0.19	\$0.36	\$0.60	\$0.54
<b>10/6/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/7/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/8/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/11/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/12/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/13/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/14/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/15/2004</b>	\$0.06	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/18/2004</b>	\$0.06	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/19/2004</b>	\$0.05	\$0.08	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/20/2004</b>	\$0.05	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/21/2004</b>	\$0.05	\$0.08	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/22/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/25/2004</b>	\$0.05	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/26/2004</b>	\$0.07	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>10/27/2004</b>	\$0.07	\$0.09	\$0.17	\$0.41	\$0.60	\$0.54
<b>10/28/2004</b>	\$0.04	\$0.09	\$0.16	\$0.38	\$0.60	\$0.54
<b>10/29/2004</b>	\$0.08	\$0.09	\$0.19	\$0.41	\$0.60	\$0.54
<b>11/1/2004 Holding Price</b>	\$0.10	\$0.15	\$0.60	\$1.95	\$4.30	\$6.70

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
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6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
7/5/2002						
7/8/2002						
7/9/2002						
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7/11/2002						
7/12/2002						
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7/16/2002						
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7/29/2002						
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7/31/2002						
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8/5/2002						
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8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
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9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
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10/21/2002						
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10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
11/1/2002						
11/4/2002						
11/5/2002						
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11/7/2002						
11/8/2002						
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11/12/2002						
11/13/2002						
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11/27/2002						
11/29/2002						
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12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
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1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
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2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
4/15/2003						
4/16/2003						
4/17/2003						
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4/23/2003						
4/24/2003						
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5/15/2003						
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5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
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6/6/2003						
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6/20/2003						
6/23/2003						
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6/25/2003						
6/26/2003						
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6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
7/7/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 11/20/2004	Option Class: MRK \$40 Put Expiring 11/20/2004	Option Class: MRK \$42.5 Put Expiring 11/20/2004	Option Class: MRK \$45 Put Expiring 11/20/2004	Option Class: MRK \$47.5 Put Expiring 11/20/2004	Option Class: MRK \$50 Put Expiring 11/20/2004
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11/3/2003						
11/4/2003						
11/5/2003						
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11/28/2003						
12/1/2003						
12/2/2003						
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12/8/2003						
12/9/2003						
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12/11/2003						



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12/12/2003						
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1/20/2004						
1/21/2004						
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1/26/2004						
1/27/2004						
1/28/2004						
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1/30/2004						
2/2/2004						
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3/1/2004						
3/2/2004						
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3/4/2004						

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3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
3/15/2004						
3/16/2004						
3/17/2004						
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3/31/2004						
4/1/2004						
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4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

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4/15/2004						
4/16/2004						
4/19/2004						
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5/17/2004						
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5/19/2004						
5/20/2004						
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5/24/2004						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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5/25/2004						
5/26/2004						
5/27/2004						
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6/1/2004						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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7/7/2004						
7/8/2004						
7/9/2004						
7/12/2004						
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7/14/2004						
7/15/2004						
7/16/2004						
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8/16/2004						
8/17/2004						
8/18/2004						
8/19/2004						
8/20/2004						
8/23/2004						
8/24/2004						
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8/27/2004						
8/30/2004						
8/31/2004						
9/1/2004						
9/2/2004						
9/3/2004						
9/7/2004						
9/8/2004						
9/9/2004						
9/10/2004						
9/13/2004						
9/14/2004						
9/15/2004						
9/16/2004						
9/17/2004						
9/20/2004	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
9/21/2004	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
9/22/2004	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
9/23/2004	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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<b>9/24/2004</b>	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
<b>9/27/2004</b>	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
<b>9/28/2004</b>	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
<b>9/29/2004</b>	\$5.35	\$7.37	\$9.42	\$11.11	\$12.03	\$12.27
<b>9/30/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/1/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/4/2004</b>	\$0.59	\$0.57	\$0.57	\$0.56	\$0.56	\$0.55
<b>10/5/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/6/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/7/2004</b>	\$0.57	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/8/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/11/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/12/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/13/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/14/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/15/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/18/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/19/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/20/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/21/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/22/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/25/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>10/26/2004</b>	\$0.54	\$0.54	\$0.54	\$0.54	\$0.55	\$0.55
<b>10/27/2004</b>	\$0.58	\$0.58	\$0.58	\$0.58	\$0.57	\$0.57
<b>10/28/2004</b>	\$0.55	\$0.59	\$0.58	\$0.58	\$0.58	\$0.57
<b>10/29/2004</b>	\$0.59	\$0.59	\$0.59	\$0.59	\$0.58	\$0.58
<b>11/1/2004 Holding Price</b>	\$9.30	\$11.70	\$14.20	\$16.70	\$19.20	\$21.70



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 12/18/2004	Option Class: MRK \$27.5 Put Expiring 12/18/2004	Option Class: MRK \$30 Put Expiring 12/18/2004	Option Class: MRK \$32.5 Put Expiring 12/18/2004	Option Class: MRK \$35 Put Expiring 12/18/2004
5/24/2002						
5/28/2002						
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8/12/2002						
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8/14/2002						
8/15/2002						
8/16/2002						
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9/18/2002						
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9/20/2002						
9/23/2002						

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9/24/2002						
9/25/2002						
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9/30/2002						
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11/1/2002						
11/4/2002						
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12/9/2002						
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12/12/2002						
12/13/2002						
12/16/2002						
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12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
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12/31/2002						
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Pre-8/20/2003 Option Description						
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1/24/2003						
1/27/2003						
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1/30/2003						
1/31/2003						
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3/5/2003						

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<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
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<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
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<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 11/20/2004	Option Class: MRK \$25 Put Expiring 12/18/2004	Option Class: MRK \$27.5 Put Expiring 12/18/2004	Option Class: MRK \$30 Put Expiring 12/18/2004	Option Class: MRK \$32.5 Put Expiring 12/18/2004	Option Class: MRK \$35 Put Expiring 12/18/2004
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5/23/2003						

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6/30/2003						
7/1/2003						
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8/13/2003						

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9/18/2003						
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9/24/2003						
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11/4/2003						
11/5/2003						
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11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

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12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
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12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
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1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

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1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						



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<b>3/5/2004</b>						
<b>3/8/2004</b>						
<b>3/9/2004</b>						
<b>3/10/2004</b>						
<b>3/11/2004</b>						
<b>3/12/2004</b>						
<b>3/15/2004</b>						
<b>3/16/2004</b>						
<b>3/17/2004</b>						
<b>3/18/2004</b>						
<b>3/19/2004</b>						
<b>3/22/2004</b>						
<b>3/23/2004</b>						
<b>3/24/2004</b>						
<b>3/25/2004</b>						
<b>3/26/2004</b>						
<b>3/29/2004</b>						
<b>3/30/2004</b>						
<b>3/31/2004</b>						
<b>4/1/2004</b>						
<b>4/2/2004</b>						
<b>4/5/2004</b>						
<b>4/6/2004</b>						
<b>4/7/2004</b>						
<b>4/8/2004</b>						
<b>4/12/2004</b>						
<b>4/13/2004</b>						
<b>4/14/2004</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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4/15/2004						
4/16/2004						
4/19/2004						
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4/21/2004						
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4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
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5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004						
5/18/2004						
5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						

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5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
6/2/2004						
6/3/2004						
6/4/2004						
6/7/2004						
6/8/2004						
6/9/2004						
6/10/2004						
6/14/2004						
6/15/2004						
6/16/2004						
6/17/2004						
6/18/2004						
6/21/2004						
6/22/2004						
6/23/2004						
6/24/2004						
6/25/2004						
6/28/2004						
6/29/2004						
6/30/2004						
7/1/2004						
7/2/2004						
7/6/2004						

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7/7/2004						
7/8/2004						
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7/27/2004						
7/28/2004						
7/29/2004						
7/30/2004						
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8/5/2004						
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8/16/2004						
8/17/2004						
8/18/2004						
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8/27/2004						
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9/3/2004						
9/7/2004						
9/8/2004						
9/9/2004						
9/10/2004						
9/13/2004						
9/14/2004						
9/15/2004						
9/16/2004						
9/17/2004						
9/20/2004	\$12.32					
9/21/2004	\$12.32					
9/22/2004	\$12.32					
9/23/2004	\$12.32					

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9/24/2004	\$12.32					
9/27/2004	\$12.32					
9/28/2004	\$12.32					
9/29/2004	\$12.32					
9/30/2004	\$0.58					
10/1/2004	\$0.58					
10/4/2004	\$0.54					
10/5/2004	\$0.58					
10/6/2004	\$0.58					
10/7/2004	\$0.58					
10/8/2004	\$0.58					
10/11/2004	\$0.58					
10/12/2004	\$0.58					
10/13/2004	\$0.58					
10/14/2004	\$0.58					
10/15/2004	\$0.58					
10/18/2004	\$0.58	\$0.19	\$0.34	\$0.56	\$0.70	\$0.69
10/19/2004	\$0.58	\$0.19	\$0.34	\$0.56	\$0.70	\$0.69
10/20/2004	\$0.58	\$0.17	\$0.34	\$0.56	\$0.70	\$0.69
10/21/2004	\$0.58	\$0.17	\$0.34	\$0.56	\$0.70	\$0.69
10/22/2004	\$0.58	\$0.19	\$0.34	\$0.56	\$0.70	\$0.68
10/25/2004	\$0.58	\$0.19	\$0.34	\$0.56	\$0.70	\$0.68
10/26/2004	\$0.55	\$0.19	\$0.34	\$0.56	\$0.70	\$0.69
10/27/2004	\$0.57	\$0.16	\$0.34	\$0.56	\$0.70	\$0.69
10/28/2004	\$0.57	\$0.15	\$0.29	\$0.54	\$0.70	\$0.69
10/29/2004	\$0.58	\$0.19	\$0.34	\$0.56	\$0.70	\$0.69
11/1/2004 Holding Price	\$26.70	\$0.45	\$1.10	\$2.80	\$4.65	\$7.00

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
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6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

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8/15/2002						
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9/19/2002						
9/20/2002						
9/23/2002						

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9/24/2002						
9/25/2002						
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9/30/2002						
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10/31/2002						

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11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
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11/8/2002						
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11/29/2002						
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12/4/2002						
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12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
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1/6/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
1/24/2003						
1/27/2003						
1/28/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
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<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
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4/16/2003						
4/17/2003						
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4/22/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
5/27/2003						
5/28/2003						
5/29/2003						
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6/2/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
7/7/2003						
7/8/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
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9/23/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
11/3/2003						
11/4/2003						
11/5/2003						
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12/1/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
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1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
1/26/2004						
1/27/2004						
1/28/2004						
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1/30/2004						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
<b>3/5/2004</b>						
<b>3/8/2004</b>						
<b>3/9/2004</b>						
<b>3/10/2004</b>						
<b>3/11/2004</b>						
<b>3/12/2004</b>						
<b>3/15/2004</b>						
<b>3/16/2004</b>						
<b>3/17/2004</b>						
<b>3/18/2004</b>						
<b>3/19/2004</b>						
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<b>3/24/2004</b>						
<b>3/25/2004</b>						
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<b>3/29/2004</b>						
<b>3/30/2004</b>						
<b>3/31/2004</b>						
<b>4/1/2004</b>						
<b>4/2/2004</b>						
<b>4/5/2004</b>						
<b>4/6/2004</b>						
<b>4/7/2004</b>						
<b>4/8/2004</b>						
<b>4/12/2004</b>						
<b>4/13/2004</b>						
<b>4/14/2004</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
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5/20/2004						
5/21/2004						
5/24/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
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6/7/2004						
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6/16/2004						
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6/22/2004						
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6/25/2004						
6/28/2004						
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6/30/2004						
7/1/2004						
7/2/2004						
7/6/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
7/7/2004						
7/8/2004						
7/9/2004						
7/12/2004						
7/13/2004						
7/14/2004						
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7/20/2004						
7/21/2004						
7/22/2004						
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7/26/2004						
7/27/2004						
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7/29/2004						
7/30/2004						
8/2/2004						
8/3/2004						
8/4/2004						
8/5/2004						
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8/9/2004						
8/10/2004						
8/11/2004						
8/12/2004						
8/13/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
8/16/2004						
8/17/2004						
8/18/2004						
8/19/2004						
8/20/2004						
8/23/2004						
8/24/2004						
8/25/2004						
8/26/2004						
8/27/2004						
8/30/2004						
8/31/2004						
9/1/2004						
9/2/2004						
9/3/2004						
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9/8/2004						
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9/13/2004						
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9/15/2004						
9/16/2004						
9/17/2004						
9/20/2004						
9/21/2004						
9/22/2004						
9/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 12/18/2004	Option Class: MRK \$40 Put Expiring 12/18/2004	Option Class: MRK \$42.5 Put Expiring 12/18/2004	Option Class: MRK \$20 Put Expiring 01/22/2005	Option Class: MRK \$22.5 Put Expiring 01/22/2005	Option Class: MRK \$25 Put Expiring 01/22/2005
9/24/2004						
9/27/2004						
9/28/2004						
9/29/2004						
9/30/2004						
10/1/2004				\$0.10	\$0.15	\$0.25
10/4/2004				\$0.07	\$0.12	\$0.19
10/5/2004				\$0.10	\$0.15	\$0.24
10/6/2004				\$0.08	\$0.15	\$0.28
10/7/2004				\$0.10	\$0.15	\$0.28
10/8/2004				\$0.10	\$0.15	\$0.28
10/11/2004				\$0.10	\$0.15	\$0.28
10/12/2004				\$0.10	\$0.15	\$0.28
10/13/2004				\$0.10	\$0.15	\$0.28
10/14/2004				\$0.10	\$0.15	\$0.28
10/15/2004				\$0.10	\$0.15	\$0.28
10/18/2004	\$0.67	\$0.65	\$0.61	\$0.10	\$0.15	\$0.28
10/19/2004	\$0.67	\$0.64	\$0.64	\$0.07	\$0.15	\$0.28
10/20/2004	\$0.67	\$0.65	\$0.64	\$0.10	\$0.15	\$0.28
10/21/2004	\$0.67	\$0.64	\$0.64	\$0.10	\$0.15	\$0.28
10/22/2004	\$0.67	\$0.64	\$0.63	\$0.10	\$0.15	\$0.28
10/25/2004	\$0.65	\$0.64	\$0.64	\$0.08	\$0.15	\$0.28
10/26/2004	\$0.67	\$0.65	\$0.64	\$0.10	\$0.15	\$0.28
10/27/2004	\$0.66	\$0.65	\$0.64	\$0.10	\$0.15	\$0.28
10/28/2004	\$0.67	\$0.65	\$0.64	\$0.07	\$0.13	\$0.26
10/29/2004	\$0.67	\$0.65	\$0.64	\$0.10	\$0.15	\$0.28
11/1/2004 Holding Price	\$9.50	\$12.00	\$14.50	\$0.15	\$0.30	\$0.65

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
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6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
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7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
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8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
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8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
8/14/2002						
8/15/2002						
8/16/2002						
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8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
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9/16/2002						
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9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
<b>9/24/2003</b>						
<b>9/25/2003</b>						
<b>9/26/2003</b>						
<b>9/29/2003</b>						
<b>9/30/2003</b>						
<b>10/1/2003</b>						
<b>10/2/2003</b>						
<b>10/3/2003</b>						
<b>10/6/2003</b>						
<b>10/7/2003</b>						
<b>10/8/2003</b>						
<b>10/9/2003</b>						
<b>10/10/2003</b>						
<b>10/13/2003</b>						
<b>10/14/2003</b>						
<b>10/15/2003</b>						
<b>10/16/2003</b>						
<b>10/17/2003</b>						
<b>10/20/2003</b>						
<b>10/21/2003</b>						
<b>10/22/2003</b>						
<b>10/23/2003</b>						
<b>10/24/2003</b>						
<b>10/27/2003</b>						
<b>10/28/2003</b>						
<b>10/29/2003</b>						
<b>10/30/2003</b>						
<b>10/31/2003</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
3/15/2004						
3/16/2004						
3/17/2004						
3/18/2004						
3/19/2004						
3/22/2004						
3/23/2004						
3/24/2004						
3/25/2004						
3/26/2004						
3/29/2004						
3/30/2004						
3/31/2004						
4/1/2004						
4/2/2004						
4/5/2004						
4/6/2004						
4/7/2004						
4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004		\$2.18		\$4.39		\$7.15
5/18/2004		\$2.18		\$4.39		\$7.06
5/19/2004		\$2.18		\$4.39		\$7.22
5/20/2004		\$2.18		\$4.39		\$7.19
5/21/2004		\$2.18		\$4.39		\$7.15
5/24/2004		\$2.18		\$4.39		\$7.28

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
5/25/2004		\$2.18		\$4.39		\$7.03
5/26/2004		\$2.18		\$4.39		\$6.99
5/27/2004		\$2.18		\$4.39		\$6.78
5/28/2004		\$2.18		\$4.39		\$6.82
6/1/2004		\$2.18		\$4.22		\$6.36
6/2/2004		\$2.18		\$4.35		\$6.56
6/3/2004		\$2.18		\$4.28		\$6.50
6/4/2004		\$2.18		\$4.18		\$6.39
6/7/2004		\$2.18		\$4.21		\$6.43
6/8/2004		\$2.18		\$4.05		\$6.29
6/9/2004		\$2.18		\$4.21		\$6.50
6/10/2004		\$2.18		\$4.19		\$6.51
6/14/2004		\$2.18		\$4.39		\$6.87
6/15/2004		\$2.18		\$4.16		\$6.41
6/16/2004		\$2.18		\$4.04		\$6.34
6/17/2004		\$2.18		\$3.94		\$6.23
6/18/2004		\$2.18		\$3.88		\$6.14
6/21/2004		\$2.18		\$3.97		\$6.29
6/22/2004		\$2.18		\$4.11		\$6.46
6/23/2004		\$2.18		\$4.00		\$6.34
6/24/2004		\$2.18		\$3.97		\$6.28
6/25/2004		\$2.18		\$4.27		\$6.70
6/28/2004		\$2.18		\$4.21		\$6.62
6/29/2004		\$2.18		\$4.14		\$6.51
6/30/2004		\$2.18		\$4.18		\$6.57
7/1/2004		\$2.18		\$4.31		\$6.78
7/2/2004		\$2.18		\$4.37		\$6.86
7/6/2004		\$2.18		\$4.39		\$6.97

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
7/7/2004		\$2.18		\$4.39		\$7.11
7/8/2004		\$2.18		\$4.39		\$7.29
7/9/2004		\$2.18		\$4.39		\$7.32
7/12/2004		\$2.18		\$4.39		\$7.39
7/13/2004		\$2.18		\$4.39		\$7.44
7/14/2004		\$2.18		\$4.39		\$7.38
7/15/2004		\$2.18		\$4.39		\$7.58
7/16/2004		\$2.18		\$4.39		\$7.58
7/19/2004		\$2.18		\$4.39		\$7.58
7/20/2004		\$2.18		\$4.39		\$7.58
7/21/2004		\$2.18		\$4.39		\$7.58
7/22/2004		\$2.18		\$4.39		\$7.58
7/23/2004		\$2.18		\$4.39		\$7.58
7/26/2004		\$2.18		\$4.39		\$7.58
7/27/2004		\$2.18		\$4.39		\$7.58
7/28/2004		\$2.18		\$4.39		\$7.58
7/29/2004		\$2.18		\$4.39		\$7.58
7/30/2004		\$2.18		\$4.39		\$7.58
8/2/2004		\$2.18		\$4.39		\$7.58
8/3/2004		\$2.18		\$4.39		\$7.58
8/4/2004		\$2.18		\$4.39		\$7.58
8/5/2004		\$2.18		\$4.39		\$7.58
8/6/2004		\$2.18		\$4.39		\$7.58
8/9/2004		\$2.18		\$4.39		\$7.58
8/10/2004		\$2.18		\$4.39		\$7.58
8/11/2004		\$2.18		\$4.39		\$7.58
8/12/2004		\$2.18		\$4.39		\$7.58
8/13/2004		\$2.18		\$4.39		\$7.58



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
8/16/2004		\$2.18		\$4.39		\$7.58
8/17/2004		\$2.18		\$4.39		\$7.58
8/18/2004		\$2.18		\$4.39		\$7.38
8/19/2004		\$2.18		\$4.39		\$7.58
8/20/2004		\$2.18		\$4.39		\$7.23
8/23/2004		\$2.18		\$4.39		\$7.14
8/24/2004		\$2.18		\$4.39		\$7.06
8/25/2004		\$2.18		\$4.39		\$7.24
8/26/2004		\$2.18		\$4.39		\$7.58
8/27/2004		\$2.18		\$4.39		\$7.58
8/30/2004		\$2.18		\$4.39		\$7.58
8/31/2004		\$2.18		\$4.39		\$7.58
9/1/2004		\$2.18		\$4.39		\$7.58
9/2/2004		\$2.18		\$4.39		\$7.58
9/3/2004		\$2.18		\$4.39		\$7.52
9/7/2004		\$2.18		\$4.39		\$7.33
9/8/2004		\$2.18		\$4.39		\$7.41
9/9/2004		\$2.18		\$4.39		\$7.58
9/10/2004		\$2.18		\$4.38		\$7.32
9/13/2004		\$2.18		\$4.39		\$7.50
9/14/2004		\$2.18		\$4.39		\$7.44
9/15/2004		\$2.18		\$4.39		\$7.52
9/16/2004		\$2.18		\$4.39		\$7.58
9/17/2004		\$2.18		\$4.39		\$7.58
9/20/2004		\$2.18		\$4.39		\$7.58
9/21/2004		\$2.18		\$4.39		\$7.58
9/22/2004		\$2.18		\$4.39		\$7.58
9/23/2004		\$2.18		\$4.39		\$7.58

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$27.5 Put Expiring 01/22/2005	Option Class: MRK \$30 Put Expiring 01/22/2005	Option Class: MRK \$32.5 Put Expiring 01/22/2005	Option Class: MRK \$35 Put Expiring 01/22/2005	Option Class: MRK \$37.5 Put Expiring 01/22/2005	Option Class: MRK \$40 Put Expiring 01/22/2005
<b>9/24/2004</b>		\$2.18		\$4.39		\$7.58
<b>9/27/2004</b>		\$2.18		\$4.39		\$7.58
<b>9/28/2004</b>		\$2.18		\$4.39		\$7.58
<b>9/29/2004</b>		\$2.18		\$4.39		\$7.58
<b>9/30/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77		\$0.68
<b>10/1/2004</b>	\$0.41	\$0.64	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/4/2004</b>	\$0.35	\$0.57	\$0.78	\$0.77	\$0.71	\$0.68
<b>10/5/2004</b>	\$0.41	\$0.62	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/6/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.56
<b>10/7/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/8/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.65
<b>10/11/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/12/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.66
<b>10/13/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.67
<b>10/14/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.65
<b>10/15/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.70	\$0.66
<b>10/18/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.67
<b>10/19/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.65
<b>10/20/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/21/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/22/2004</b>	\$0.47	\$0.68	\$0.80	\$0.76	\$0.71	\$0.68
<b>10/25/2004</b>	\$0.47	\$0.68	\$0.80	\$0.75	\$0.71	\$0.67
<b>10/26/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/27/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/28/2004</b>	\$0.44	\$0.67	\$0.80	\$0.77	\$0.71	\$0.68
<b>10/29/2004</b>	\$0.47	\$0.68	\$0.80	\$0.77	\$0.71	\$0.68
<b>11/1/2004 Holding Price</b>	\$1.45	\$2.95	\$5.00	\$7.20	\$9.50	\$12.30

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
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6/14/2002						
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6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
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4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
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5/20/2003						
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5/23/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
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6/20/2003						
6/23/2003						
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6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
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7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
8/14/2003						
8/15/2003						
8/18/2003						
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8/20/2003						
8/21/2003						
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8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
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10/16/2003						
10/17/2003						
10/20/2003						
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10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
11/3/2003						
11/4/2003						
11/5/2003						
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11/28/2003						
12/1/2003						
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12/11/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
12/12/2003						
12/15/2003						
12/16/2003						
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12/18/2003						
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12/23/2003						
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12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
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1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
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2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
<b>3/5/2004</b>						
<b>3/8/2004</b>						
<b>3/9/2004</b>						
<b>3/10/2004</b>						
<b>3/11/2004</b>						
<b>3/12/2004</b>						
<b>3/15/2004</b>						
<b>3/16/2004</b>						
<b>3/17/2004</b>						
<b>3/18/2004</b>						
<b>3/19/2004</b>						
<b>3/22/2004</b>						
<b>3/23/2004</b>						
<b>3/24/2004</b>						
<b>3/25/2004</b>						
<b>3/26/2004</b>						
<b>3/29/2004</b>						
<b>3/30/2004</b>						
<b>3/31/2004</b>						
<b>4/1/2004</b>						
<b>4/2/2004</b>						
<b>4/5/2004</b>						
<b>4/6/2004</b>						
<b>4/7/2004</b>						
<b>4/8/2004</b>						
<b>4/12/2004</b>						
<b>4/13/2004</b>						
<b>4/14/2004</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004	\$8.26	\$9.29	\$10.11	\$10.76	\$11.56	\$11.81
5/18/2004	\$8.18	\$9.20	\$10.06	\$10.75	\$11.52	\$11.82
5/19/2004	\$8.33	\$9.37	\$10.18	\$10.87	\$11.61	\$11.80
5/20/2004	\$8.32	\$9.33	\$10.18	\$10.83	\$11.55	\$11.82
5/21/2004	\$8.29	\$9.31	\$10.17	\$10.83	\$11.58	\$11.85
5/24/2004	\$8.41	\$9.45	\$10.25	\$10.93	\$11.65	\$11.86

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
<b>5/25/2004</b>	\$8.19	\$9.25	\$10.15	\$10.85	\$11.57	\$11.82
<b>5/26/2004</b>	\$8.16	\$9.22	\$10.12	\$10.82	\$11.58	\$11.80
<b>5/27/2004</b>	\$7.95	\$9.03	\$9.99	\$10.70	\$11.55	\$11.81
<b>5/28/2004</b>	\$8.00	\$9.08	\$10.03	\$10.73	\$11.56	\$11.89
<b>6/1/2004</b>	\$7.52	\$8.63	\$9.64	\$10.40	\$11.42	\$11.80
<b>6/2/2004</b>	\$7.76	\$8.89	\$9.90	\$10.70	\$11.67	\$12.03
<b>6/3/2004</b>	\$7.70	\$8.85	\$9.84	\$10.67	\$11.64	\$11.97
<b>6/4/2004</b>	\$7.59	\$8.74	\$9.80	\$10.58	\$11.62	\$11.95
<b>6/7/2004</b>	\$7.64	\$8.79	\$9.80	\$10.66	\$11.61	\$11.99
<b>6/8/2004</b>	\$7.49	\$8.66	\$9.69	\$10.57	\$11.65	\$11.97
<b>6/9/2004</b>	\$7.71	\$8.87	\$9.87	\$10.70	\$11.67	\$11.97
<b>6/10/2004</b>	\$7.74	\$8.90	\$9.93	\$10.73	\$11.71	\$11.95
<b>6/14/2004</b>	\$8.09	\$9.22	\$10.19	\$10.95	\$11.73	\$11.93
<b>6/15/2004</b>	\$7.64	\$8.83	\$9.85	\$10.70	\$11.69	\$11.95
<b>6/16/2004</b>	\$7.58	\$8.78	\$9.84	\$10.70	\$11.63	\$11.98
<b>6/17/2004</b>	\$7.47	\$8.68	\$9.76	\$10.64	\$11.61	\$11.95
<b>6/18/2004</b>	\$7.38	\$8.58	\$9.66	\$10.54	\$11.54	\$11.84
<b>6/21/2004</b>	\$7.55	\$8.76	\$9.82	\$10.67	\$11.60	\$11.89
<b>6/22/2004</b>	\$7.72	\$8.91	\$9.95	\$10.78	\$11.67	\$11.89
<b>6/23/2004</b>	\$7.62	\$8.84	\$9.92	\$10.76	\$11.69	\$11.90
<b>6/24/2004</b>	\$7.57	\$8.80	\$9.88	\$10.73	\$11.66	\$11.81
<b>6/25/2004</b>	\$8.01	\$9.24	\$10.28	\$11.07	\$11.88	\$12.16
<b>6/28/2004</b>	\$7.91	\$9.11	\$10.12	\$10.89	\$11.65	\$11.95
<b>6/29/2004</b>	\$7.81	\$9.03	\$10.08	\$10.85	\$11.68	\$11.88
<b>6/30/2004</b>	\$7.86	\$9.09	\$10.16	\$10.98	\$11.86	\$12.09
<b>7/1/2004</b>	\$8.08	\$9.29	\$10.31	\$11.09	\$11.87	\$12.05
<b>7/2/2004</b>	\$8.17	\$9.38	\$10.37	\$11.13	\$11.90	\$12.04
<b>7/6/2004</b>	\$8.26	\$9.47	\$10.46	\$11.15	\$11.89	\$12.09

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
7/7/2004	\$8.39	\$9.56	\$10.53	\$11.15	\$11.82	\$12.00
7/8/2004	\$8.57	\$9.71	\$10.64	\$11.25	\$11.88	\$12.00
7/9/2004	\$8.59	\$9.73	\$10.67	\$11.26	\$11.85	\$12.03
7/12/2004	\$8.66	\$9.79	\$10.72	\$11.31	\$11.87	\$12.02
7/13/2004	\$8.72	\$9.87	\$10.77	\$11.32	\$11.87	\$11.99
7/14/2004	\$8.67	\$9.82	\$10.71	\$11.33	\$11.89	\$12.00
7/15/2004	\$9.11	\$10.15	\$10.95	\$11.42	\$11.90	\$11.98
7/16/2004	\$9.02	\$10.07	\$10.85	\$11.39	\$11.87	\$11.99
7/19/2004	\$9.20	\$10.23	\$10.95	\$11.42	\$11.97	\$11.95
7/20/2004	\$9.02	\$10.10	\$10.91	\$11.46	\$11.91	\$11.96
7/21/2004	\$9.29	\$10.47	\$11.29	\$11.78	\$12.20	\$12.32
7/22/2004	\$9.06	\$10.22	\$11.08	\$11.68	\$12.18	\$12.27
7/23/2004	\$9.14	\$10.29	\$11.15	\$11.72	\$12.18	\$12.30
7/26/2004	\$9.20	\$10.34	\$11.18	\$11.74	\$12.17	\$12.26
7/27/2004	\$9.17	\$10.31	\$11.15	\$11.71	\$12.14	\$12.23
7/28/2004	\$9.20	\$10.33	\$11.20	\$11.73	\$12.23	\$12.25
7/29/2004	\$9.02	\$10.21	\$11.09	\$11.66	\$12.17	\$12.19
7/30/2004	\$9.02	\$10.18	\$11.06	\$11.63	\$12.13	\$12.16
8/2/2004	\$8.95	\$10.12	\$11.03	\$11.60	\$12.15	\$12.21
8/3/2004	\$9.24	\$10.36	\$11.19	\$11.76	\$12.15	\$12.24
8/4/2004	\$9.22	\$10.34	\$11.20	\$11.70	\$12.13	\$12.22
8/5/2004	\$9.29	\$10.49	\$11.30	\$11.75	\$12.14	\$12.20
8/6/2004	\$9.29	\$10.72	\$11.42	\$11.83	\$12.18	\$12.23
8/9/2004	\$9.29	\$10.64	\$11.34	\$11.79	\$12.15	\$12.24
8/10/2004	\$9.29	\$10.42	\$11.23	\$11.69	\$12.12	\$12.19
8/11/2004	\$9.16	\$10.30	\$11.15	\$11.65	\$12.09	\$12.19
8/12/2004	\$9.26	\$10.33	\$11.16	\$11.70	\$12.13	\$12.23
8/13/2004	\$9.29	\$10.41	\$11.24	\$11.73	\$12.09	\$12.20

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
8/16/2004	\$9.11	\$10.25	\$11.12	\$11.62	\$12.10	\$12.16
8/17/2004	\$9.14	\$10.27	\$11.09	\$11.66	\$12.06	\$12.13
8/18/2004	\$8.77	\$9.99	\$10.93	\$11.54	\$12.07	\$12.18
8/19/2004	\$8.94	\$10.12	\$11.00	\$11.54	\$12.06	\$12.17
8/20/2004	\$8.63	\$9.86	\$10.86	\$11.52	\$12.05	\$12.20
8/23/2004	\$8.56	\$9.85	\$10.88	\$11.51	\$12.08	\$12.15
8/24/2004	\$8.49	\$9.81	\$10.82	\$11.49	\$12.10	\$12.17
8/25/2004	\$8.68	\$9.97	\$10.99	\$11.59	\$12.08	\$12.15
8/26/2004	\$9.22	\$10.41	\$11.29	\$11.80	\$12.13	\$12.16
8/27/2004	\$9.17	\$10.40	\$11.29	\$11.80	\$12.13	\$12.16
8/30/2004	\$9.29	\$10.50	\$11.29	\$11.81	\$12.14	\$12.17
8/31/2004	\$9.25	\$10.47	\$11.30	\$11.78	\$12.07	\$12.11
9/1/2004	\$9.29	\$10.72	\$11.67	\$12.15	\$12.33	\$12.33
9/2/2004	\$9.26	\$10.57	\$11.55	\$12.08	\$12.33	\$12.33
9/3/2004	\$9.07	\$10.41	\$11.44	\$12.05	\$12.33	\$12.33
9/7/2004	\$8.89	\$10.30	\$11.36	\$12.00	\$12.33	\$12.33
9/8/2004	\$8.96	\$10.34	\$11.38	\$11.95	\$12.32	\$12.33
9/9/2004	\$9.19	\$10.53	\$11.49	\$12.06	\$12.33	\$12.33
9/10/2004	\$8.92	\$10.33	\$11.39	\$12.01	\$12.33	\$12.33
9/13/2004	\$9.09	\$10.45	\$11.44	\$11.97	\$12.33	\$12.33
9/14/2004	\$9.03	\$10.43	\$11.44	\$12.06	\$12.33	\$12.33
9/15/2004	\$9.11	\$10.51	\$11.48	\$12.06	\$12.33	\$12.33
9/16/2004	\$9.27	\$10.61	\$11.58	\$12.08	\$12.33	\$12.33
9/17/2004	\$9.29	\$10.72	\$11.67	\$12.12	\$12.32	\$12.33
9/20/2004	\$9.29	\$10.72	\$11.71	\$12.16	\$12.33	\$12.33
9/21/2004	\$9.29	\$10.72	\$11.69	\$12.14	\$12.33	\$12.32
9/22/2004	\$9.29	\$10.72	\$11.71	\$12.13	\$12.33	\$12.33
9/23/2004	\$9.29	\$10.72	\$11.71	\$12.16	\$12.33	\$12.33

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$42.5 Put Expiring 01/22/2005	Option Class: MRK \$45 Put Expiring 01/22/2005	Option Class: MRK \$47.5 Put Expiring 01/22/2005	Option Class: MRK \$50 Put Expiring 01/22/2005	Option Class: MRK \$55 Put Expiring 01/22/2005	Option Class: MRK \$60 Put Expiring 01/22/2005
<b>9/24/2004</b>	\$9.29	\$10.72	\$11.71	\$12.16	\$12.33	\$12.33
<b>9/27/2004</b>	\$9.29	\$10.72	\$11.71	\$12.16	\$12.31	\$12.33
<b>9/28/2004</b>	\$9.29	\$10.72	\$11.69	\$12.14	\$12.31	\$12.33
<b>9/29/2004</b>	\$9.29	\$10.72	\$11.64	\$12.10	\$12.26	\$12.33
<b>9/30/2004</b>	\$0.67	\$0.67	\$0.60	\$0.58	\$0.55	\$0.62
<b>10/1/2004</b>	\$0.67	\$0.55	\$0.57	\$0.60	\$0.54	\$0.57
<b>10/4/2004</b>	\$0.67	\$0.67	\$0.66	\$0.64	\$0.62	\$0.62
<b>10/5/2004</b>	\$0.67	\$0.57	\$0.62	\$0.55	\$0.59	\$0.54
<b>10/6/2004</b>	\$0.54	\$0.58	\$0.60	\$0.61	\$0.62	\$0.59
<b>10/7/2004</b>	\$0.67	\$0.67	\$0.64	\$0.61	\$0.62	\$0.62
<b>10/8/2004</b>	\$0.65	\$0.61	\$0.55	\$0.62	\$0.59	\$0.60
<b>10/11/2004</b>	\$0.65	\$0.61	\$0.62	\$0.62	\$0.59	\$0.56
<b>10/12/2004</b>	\$0.62	\$0.54	\$0.58	\$0.59	\$0.60	\$0.57
<b>10/13/2004</b>	\$0.66	\$0.59	\$0.60	\$0.55	\$0.57	\$0.59
<b>10/14/2004</b>	\$0.65	\$0.61	\$0.62	\$0.62	\$0.60	\$0.60
<b>10/15/2004</b>	\$0.62	\$0.63	\$0.59	\$0.59	\$0.61	\$0.61
<b>10/18/2004</b>	\$0.66	\$0.63	\$0.63	\$0.60	\$0.61	\$0.62
<b>10/19/2004</b>	\$0.65	\$0.64	\$0.64	\$0.64	\$0.62	\$0.62
<b>10/20/2004</b>	\$0.67	\$0.66	\$0.66	\$0.64	\$0.61	\$0.62
<b>10/21/2004</b>	\$0.65	\$0.65	\$0.64	\$0.62	\$0.62	\$0.62
<b>10/22/2004</b>	\$0.64	\$0.64	\$0.64	\$0.64	\$0.62	\$0.62
<b>10/25/2004</b>	\$0.66	\$0.65	\$0.65	\$0.64	\$0.62	\$0.62
<b>10/26/2004</b>	\$0.67	\$0.67	\$0.66	\$0.64	\$0.62	\$0.62
<b>10/27/2004</b>	\$0.67	\$0.67	\$0.66	\$0.63	\$0.62	\$0.62
<b>10/28/2004</b>	\$0.67	\$0.67	\$0.65	\$0.64	\$0.62	\$0.62
<b>10/29/2004</b>	\$0.67	\$0.67	\$0.66	\$0.64	\$0.62	\$0.62
<b>11/1/2004 Holding Price</b>	\$14.60	\$15.80	\$19.50	\$21.90	\$26.95	\$31.95



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
10/22/2003						
10/23/2003						
10/24/2003						
10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
3/15/2004						
3/16/2004						
3/17/2004						
3/18/2004						
3/19/2004						
3/22/2004						
3/23/2004						
3/24/2004						
3/25/2004						
3/26/2004						
3/29/2004						
3/30/2004						
3/31/2004						
4/1/2004						
4/2/2004						
4/5/2004						
4/6/2004						
4/7/2004						
4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004	\$11.90	\$11.94	\$11.93			
5/18/2004	\$11.92	\$11.93	\$11.94			
5/19/2004	\$11.92	\$11.95	\$11.96			
5/20/2004	\$11.92	\$11.95	\$11.92			
5/21/2004	\$11.91	\$11.95	\$11.94			
5/24/2004	\$11.90	\$11.93	\$11.94			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
5/25/2004	\$11.92	\$11.95	\$11.94			
5/26/2004	\$11.88	\$11.91	\$11.91			
5/27/2004	\$11.90	\$11.92	\$11.93			
5/28/2004	\$11.84	\$11.98	\$11.99			
6/1/2004	\$11.95	\$11.83	\$11.91			
6/2/2004	\$12.03	\$12.03	\$12.03			
6/3/2004	\$12.18	\$12.23	\$11.98			
6/4/2004	\$11.99	\$12.04	\$12.23			
6/7/2004	\$12.08	\$12.03	\$12.03			
6/8/2004	\$12.10	\$12.00	\$12.00			
6/9/2004	\$12.09	\$12.09	\$12.08			
6/10/2004	\$11.99	\$11.99	\$11.98			
6/14/2004	\$11.98	\$11.98	\$11.99			
6/15/2004	\$12.02	\$12.06	\$12.01			
6/16/2004	\$12.03	\$12.02	\$11.97			
6/17/2004	\$11.98	\$11.98	\$11.99			
6/18/2004	\$11.94	\$11.89	\$11.89			
6/21/2004	\$11.90	\$11.90	\$11.89			
6/22/2004	\$11.91	\$11.89	\$11.88			
6/23/2004	\$12.00	\$12.05	\$11.89			
6/24/2004	\$11.85	\$11.90	\$11.95			
6/25/2004	\$12.16	\$12.35	\$12.26			
6/28/2004	\$11.95	\$11.99	\$11.85			
6/29/2004	\$11.89	\$11.88	\$11.88			
6/30/2004	\$12.14	\$12.19	\$12.14			
7/1/2004	\$12.05	\$12.21	\$12.11			
7/2/2004	\$12.00	\$12.21	\$11.98			
7/6/2004	\$12.14	\$12.04	\$12.15			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
7/7/2004	\$12.01	\$12.02	\$12.01			
7/8/2004	\$12.03	\$12.04	\$12.03			
7/9/2004	\$12.01	\$12.04	\$12.01			
7/12/2004	\$12.00	\$12.03	\$12.00			
7/13/2004	\$12.00	\$12.01	\$12.00			
7/14/2004	\$12.01	\$12.02	\$11.99			
7/15/2004	\$11.99	\$12.00	\$12.01			
7/16/2004	\$12.03	\$12.01	\$12.02			
7/19/2004	\$12.09	\$11.98	\$11.97			
7/20/2004	\$11.98	\$11.99	\$11.98			
7/21/2004	\$12.34	\$12.27	\$12.32			
7/22/2004	\$12.28	\$12.27	\$12.26			
7/23/2004	\$12.28	\$12.29	\$12.31			
7/26/2004	\$12.27	\$12.25	\$12.25			
7/27/2004	\$12.25	\$12.26	\$12.22			
7/28/2004	\$12.29	\$12.27	\$12.24			
7/29/2004	\$12.21	\$12.23	\$12.22			
7/30/2004	\$12.21	\$12.23	\$12.20			
8/2/2004	\$12.23	\$12.24	\$12.24			
8/3/2004	\$12.26	\$12.24	\$12.24			
8/4/2004	\$12.24	\$12.22	\$12.22			
8/5/2004	\$12.22	\$12.24	\$12.21			
8/6/2004	\$12.22	\$12.24	\$12.23			
8/9/2004	\$12.19	\$12.21	\$12.21			
8/10/2004	\$12.21	\$12.19	\$12.19			
8/11/2004	\$12.21	\$12.20	\$12.20			
8/12/2004	\$12.22	\$12.20	\$12.23			
8/13/2004	\$12.18	\$12.20	\$12.21			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
8/16/2004	\$12.19	\$12.21	\$12.21			
8/17/2004	\$12.19	\$12.18	\$12.16			
8/18/2004	\$12.20	\$12.22	\$12.19			
8/19/2004	\$12.16	\$12.18	\$12.19			
8/20/2004	\$12.22	\$12.21	\$12.21			
8/23/2004	\$12.18	\$12.17	\$12.18			
8/24/2004	\$12.19	\$12.18	\$12.19			
8/25/2004	\$12.15	\$12.17	\$12.18			
8/26/2004	\$12.19	\$12.18	\$12.18			
8/27/2004	\$12.19	\$12.17	\$12.18			
8/30/2004	\$12.16	\$12.18	\$12.16			
8/31/2004	\$12.13	\$12.13	\$12.14			
9/1/2004	\$12.34	\$12.35	\$12.32			
9/2/2004	\$12.34	\$12.35	\$12.32			
9/3/2004	\$12.34	\$12.35	\$12.32			
9/7/2004	\$12.34	\$12.35	\$12.32			
9/8/2004	\$12.34	\$12.35	\$12.32			
9/9/2004	\$12.34	\$12.35	\$12.32			
9/10/2004	\$12.34	\$12.35	\$12.32			
9/13/2004	\$12.34	\$12.35	\$12.32			
9/14/2004	\$12.34	\$12.35	\$12.32			
9/15/2004	\$12.34	\$12.35	\$12.32			
9/16/2004	\$12.34	\$12.33	\$12.32			
9/17/2004	\$12.34	\$12.33	\$12.32			
9/20/2004	\$12.34	\$12.33	\$12.32			
9/21/2004	\$12.34	\$12.35	\$12.31			
9/22/2004	\$12.33	\$12.34	\$12.31			
9/23/2004	\$12.34	\$12.35	\$12.32			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$65 Put Expiring 01/22/2005	Option Class: MRK \$70 Put Expiring 01/22/2005	Option Class: MRK \$80 Put Expiring 01/22/2005	Option Class: MRK \$15 Put Expiring 04/16/2005	Option Class: MRK \$17.5 Put Expiring 04/16/2005	Option Class: MRK \$20 Put Expiring 04/16/2005
9/24/2004	\$12.32	\$12.30	\$12.32			
9/27/2004	\$12.31	\$12.33	\$12.32			
9/28/2004	\$12.34	\$12.33	\$12.32			
9/29/2004	\$12.31	\$12.29	\$12.26			
9/30/2004	\$0.60	\$0.57	\$0.58			
10/1/2004	\$0.54	\$0.58	\$0.58	\$0.09	\$0.11	\$0.17
10/4/2004	\$0.63	\$0.63	\$0.63	\$0.06	\$0.08	\$0.13
10/5/2004	\$0.58	\$0.60	\$0.60	\$0.09	\$0.11	\$0.14
10/6/2004	\$0.57	\$0.59	\$0.61	\$0.09	\$0.11	\$0.20
10/7/2004	\$0.63	\$0.63	\$0.63	\$0.07	\$0.11	\$0.21
10/8/2004	\$0.61	\$0.56	\$0.59	\$0.09	\$0.11	\$0.21
10/11/2004	\$0.58	\$0.60	\$0.59	\$0.07	\$0.11	\$0.21
10/12/2004	\$0.54	\$0.57	\$0.60	\$0.09	\$0.11	\$0.21
10/13/2004	\$0.57	\$0.58	\$0.60	\$0.09	\$0.11	\$0.21
10/14/2004	\$0.61	\$0.60	\$0.61	\$0.09	\$0.11	\$0.21
10/15/2004	\$0.59	\$0.60	\$0.62	\$0.07	\$0.11	\$0.21
10/18/2004	\$0.62	\$0.63	\$0.62	\$0.06	\$0.11	\$0.20
10/19/2004	\$0.61	\$0.61	\$0.62	\$0.06	\$0.11	\$0.20
10/20/2004	\$0.62	\$0.63	\$0.63	\$0.09	\$0.11	\$0.21
10/21/2004	\$0.63	\$0.63	\$0.62	\$0.06	\$0.11	\$0.20
10/22/2004	\$0.62	\$0.63	\$0.62	\$0.09	\$0.11	\$0.21
10/25/2004	\$0.63	\$0.62	\$0.63	\$0.09	\$0.11	\$0.21
10/26/2004	\$0.63	\$0.63	\$0.63	\$0.09	\$0.11	\$0.21
10/27/2004	\$0.63	\$0.63	\$0.63	\$0.09	\$0.11	\$0.19
10/28/2004	\$0.63	\$0.63	\$0.63	\$0.06	\$0.11	\$0.19
10/29/2004	\$0.63	\$0.63	\$0.63	\$0.09	\$0.11	\$0.21
11/1/2004 Holding Price	\$36.90	\$41.90	\$51.90	\$0.10	\$0.15	\$0.35

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
7/5/2002						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
8/14/2002						
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9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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9/24/2002						
9/25/2002						
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9/27/2002						
9/30/2002						
10/1/2002						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

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11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
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11/13/2002						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

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12/12/2002						
12/13/2002						
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1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

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1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
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2/5/2003						
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2/24/2003						
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2/27/2003						
2/28/2003						
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**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

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3/6/2003						
3/7/2003						
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4/10/2003						
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4/14/2003						

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4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
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5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

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5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
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7/3/2003						



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7/7/2003						
7/8/2003						
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8/1/2003						
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8/5/2003						
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8/11/2003						
8/12/2003						
8/13/2003						

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8/14/2003						
8/15/2003						
8/18/2003						
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8/20/2003						
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9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

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9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
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10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

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11/3/2003						
11/4/2003						
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12/8/2003						
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12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
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1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

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1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
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2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

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Pre-8/20/2003 Option Description						
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3/5/2004						
3/8/2004						
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3/25/2004						
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4/5/2004						
4/6/2004						
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4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

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Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
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5/17/2004						
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5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
6/2/2004						
6/3/2004						
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6/23/2004						
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6/28/2004						
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6/30/2004						
7/1/2004						
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7/6/2004						

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Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
7/7/2004						
7/8/2004						
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8/3/2004						
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8/13/2004						

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8/16/2004						
8/17/2004						
8/18/2004						
8/19/2004						
8/20/2004						
8/23/2004				\$2.97	\$3.88	\$5.04
8/24/2004				\$2.97	\$3.88	\$4.99
8/25/2004				\$2.97	\$3.88	\$5.04
8/26/2004				\$2.97	\$3.88	\$5.04
8/27/2004				\$2.97	\$3.88	\$5.04
8/30/2004				\$2.97	\$3.88	\$5.04
8/31/2004				\$2.97	\$3.88	\$5.04
9/1/2004				\$2.97	\$3.88	\$5.04
9/2/2004				\$2.97	\$3.88	\$5.04
9/3/2004				\$2.97	\$3.88	\$5.04
9/7/2004				\$2.89	\$3.88	\$5.03
9/8/2004				\$2.92	\$3.88	\$5.04
9/9/2004				\$2.97	\$3.88	\$5.04
9/10/2004				\$2.88	\$3.86	\$5.03
9/13/2004				\$2.94	\$3.88	\$5.04
9/14/2004				\$2.91	\$3.88	\$5.04
9/15/2004				\$2.94	\$3.88	\$5.04
9/16/2004				\$2.97	\$3.88	\$5.04
9/17/2004				\$2.97	\$3.88	\$5.04
9/20/2004				\$2.97	\$3.88	\$5.04
9/21/2004				\$2.97	\$3.88	\$5.04
9/22/2004				\$2.97	\$3.88	\$5.04
9/23/2004				\$2.97	\$3.88	\$5.04

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$22.5 Put Expiring 04/16/2005	Option Class: MRK \$25 Put Expiring 04/16/2005	Option Class: MRK \$27.5 Put Expiring 04/16/2005	Option Class: MRK \$30 Put Expiring 04/16/2005	Option Class: MRK \$32.5 Put Expiring 04/16/2005	Option Class: MRK \$35 Put Expiring 04/16/2005
<b>9/24/2004</b>				\$2.97	\$3.88	\$5.04
<b>9/27/2004</b>				\$2.97	\$3.88	\$5.04
<b>9/28/2004</b>				\$2.97	\$3.88	\$5.04
<b>9/29/2004</b>				\$2.96	\$3.88	\$5.04
<b>9/30/2004</b>				\$0.88	\$0.98	\$0.96
<b>10/1/2004</b>	\$0.24	\$0.43	\$0.63	\$0.86	\$0.98	\$0.96
<b>10/4/2004</b>	\$0.20	\$0.37	\$0.57	\$0.79	\$0.98	\$0.96
<b>10/5/2004</b>	\$0.24	\$0.42	\$0.63	\$0.84	\$0.98	\$0.96
<b>10/6/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/7/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/8/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.95
<b>10/11/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/12/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/13/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.94
<b>10/14/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.95
<b>10/15/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.95
<b>10/18/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/19/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/20/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/21/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/22/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.94
<b>10/25/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.97	\$0.93
<b>10/26/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.97	\$0.94
<b>10/27/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>10/28/2004</b>	\$0.32	\$0.50	\$0.70	\$0.88	\$0.98	\$0.96
<b>10/29/2004</b>	\$0.32	\$0.50	\$0.71	\$0.89	\$0.98	\$0.96
<b>11/1/2004 Holding Price</b>	\$0.60	\$1.20	\$2.10	\$3.50	\$5.40	\$7.50

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
7/5/2002						
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**Merck Put Options -- Daily Artificial Deflation Per Share**

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Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
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9/23/2002						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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9/25/2002						
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9/30/2002						
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10/31/2002						



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11/1/2002						
11/4/2002						
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12/13/2002						
12/16/2002						
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12/18/2002						
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12/20/2002						
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12/31/2002						
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<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

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5/27/2003						
5/28/2003						
5/29/2003						
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8/14/2003						
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<b>9/24/2003</b>						
<b>9/25/2003</b>						
<b>9/26/2003</b>						
<b>9/29/2003</b>						
<b>9/30/2003</b>						
<b>10/1/2003</b>						
<b>10/2/2003</b>						
<b>10/3/2003</b>						
<b>10/6/2003</b>						
<b>10/7/2003</b>						
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<b>10/15/2003</b>						
<b>10/16/2003</b>						
<b>10/17/2003</b>						
<b>10/20/2003</b>						
<b>10/21/2003</b>						
<b>10/22/2003</b>						
<b>10/23/2003</b>						
<b>10/24/2003</b>						
<b>10/27/2003</b>						
<b>10/28/2003</b>						
<b>10/29/2003</b>						
<b>10/30/2003</b>						
<b>10/31/2003</b>						

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11/4/2003						
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12/12/2003						
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1/27/2004						
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<b>3/5/2004</b>						
<b>3/8/2004</b>						
<b>3/9/2004</b>						
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<b>3/11/2004</b>						
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<b>3/26/2004</b>						
<b>3/29/2004</b>						
<b>3/30/2004</b>						
<b>3/31/2004</b>						
<b>4/1/2004</b>						
<b>4/2/2004</b>						
<b>4/5/2004</b>						
<b>4/6/2004</b>						
<b>4/7/2004</b>						
<b>4/8/2004</b>						
<b>4/12/2004</b>						
<b>4/13/2004</b>						
<b>4/14/2004</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
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4/16/2004						
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5/20/2004						
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5/24/2004						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
6/2/2004						
6/3/2004						
6/4/2004						
6/7/2004						
6/8/2004						
6/9/2004						
6/10/2004						
6/14/2004						
6/15/2004						
6/16/2004						
6/17/2004						
6/18/2004						
6/21/2004						
6/22/2004						
6/23/2004						
6/24/2004						
6/25/2004						
6/28/2004						
6/29/2004						
6/30/2004						
7/1/2004						
7/2/2004						
7/6/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
7/7/2004						
7/8/2004						
7/9/2004						
7/12/2004						
7/13/2004						
7/14/2004						
7/15/2004						
7/16/2004						
7/19/2004						
7/20/2004						
7/21/2004						
7/22/2004						
7/23/2004						
7/26/2004						
7/27/2004						
7/28/2004						
7/29/2004						
7/30/2004						
8/2/2004						
8/3/2004						
8/4/2004						
8/5/2004						
8/6/2004						
8/9/2004						
8/10/2004						
8/11/2004						
8/12/2004						
8/13/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
<b>8/16/2004</b>						
<b>8/17/2004</b>						
<b>8/18/2004</b>						
<b>8/19/2004</b>						
<b>8/20/2004</b>						
<b>8/23/2004</b>	\$6.24	\$7.47	\$8.66	\$9.74	\$10.63	\$11.29
<b>8/24/2004</b>	\$6.18	\$7.41	\$8.61	\$9.69	\$10.60	\$11.26
<b>8/25/2004</b>	\$6.31	\$7.56	\$8.76	\$9.82	\$10.69	\$11.35
<b>8/26/2004</b>	\$6.38	\$7.79	\$9.20	\$10.22	\$11.01	\$11.56
<b>8/27/2004</b>	\$6.38	\$7.79	\$9.17	\$10.18	\$11.00	\$11.59
<b>8/30/2004</b>	\$6.38	\$7.79	\$9.21	\$10.25	\$11.04	\$11.53
<b>8/31/2004</b>	\$6.38	\$7.79	\$9.21	\$10.23	\$11.05	\$11.58
<b>9/1/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.36	\$11.89
<b>9/2/2004</b>	\$6.38	\$7.79	\$9.21	\$10.34	\$11.18	\$11.76
<b>9/3/2004</b>	\$6.38	\$7.79	\$9.06	\$10.19	\$11.12	\$11.73
<b>9/7/2004</b>	\$6.31	\$7.64	\$8.94	\$10.08	\$10.99	\$11.64
<b>9/8/2004</b>	\$6.37	\$7.72	\$9.01	\$10.17	\$11.09	\$11.71
<b>9/9/2004</b>	\$6.38	\$7.79	\$9.17	\$10.28	\$11.15	\$11.77
<b>9/10/2004</b>	\$6.31	\$7.65	\$8.96	\$10.11	\$11.03	\$11.69
<b>9/13/2004</b>	\$6.38	\$7.79	\$9.10	\$10.24	\$11.11	\$11.73
<b>9/14/2004</b>	\$6.38	\$7.74	\$9.06	\$10.22	\$11.11	\$11.73
<b>9/15/2004</b>	\$6.38	\$7.79	\$9.12	\$10.27	\$11.14	\$11.76
<b>9/16/2004</b>	\$6.38	\$7.79	\$9.21	\$10.35	\$11.23	\$11.78
<b>9/17/2004</b>	\$6.38	\$7.79	\$9.21	\$10.46	\$11.30	\$11.82
<b>9/20/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.37	\$11.88
<b>9/21/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.35	\$11.86
<b>9/22/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.38	\$11.85
<b>9/23/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.39	\$11.89

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$37.5 Put Expiring 04/16/2005	Option Class: MRK \$40 Put Expiring 04/16/2005	Option Class: MRK \$42.5 Put Expiring 04/16/2005	Option Class: MRK \$45 Put Expiring 04/16/2005	Option Class: MRK \$47.5 Put Expiring 04/16/2005	Option Class: MRK \$50 Put Expiring 04/16/2005
<b>9/24/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.39	\$11.89
<b>9/27/2004</b>	\$6.38	\$7.79	\$9.21	\$10.52	\$11.39	\$11.89
<b>9/28/2004</b>	\$6.38	\$7.79	\$9.21	\$10.49	\$11.37	\$11.85
<b>9/29/2004</b>	\$6.38	\$7.79	\$9.21	\$10.45	\$11.29	\$11.81
<b>9/30/2004</b>	\$0.90	\$0.81	\$0.75	\$0.67	\$0.59	\$0.61
<b>10/1/2004</b>	\$0.90	\$0.81	\$0.75	\$0.74	\$0.63	\$0.60
<b>10/4/2004</b>	\$0.90	\$0.81	\$0.75	\$0.74	\$0.68	\$0.69
<b>10/5/2004</b>	\$0.90	\$0.81	\$0.75	\$0.74	\$0.54	\$0.57
<b>10/6/2004</b>	\$0.90	\$0.81	\$0.74	\$0.62	\$0.60	\$0.57
<b>10/7/2004</b>	\$0.90	\$0.81	\$0.74	\$0.64	\$0.67	\$0.63
<b>10/8/2004</b>	\$0.88	\$0.77	\$0.69	\$0.56	\$0.58	\$0.61
<b>10/11/2004</b>	\$0.90	\$0.81	\$0.74	\$0.65	\$0.59	\$0.56
<b>10/12/2004</b>	\$0.90	\$0.81	\$0.75	\$0.67	\$0.57	\$0.54
<b>10/13/2004</b>	\$0.85	\$0.75	\$0.66	\$0.68	\$0.55	\$0.60
<b>10/14/2004</b>	\$0.87	\$0.79	\$0.69	\$0.70	\$0.59	\$0.63
<b>10/15/2004</b>	\$0.87	\$0.78	\$0.70	\$0.66	\$0.62	\$0.65
<b>10/18/2004</b>	\$0.88	\$0.79	\$0.72	\$0.68	\$0.64	\$0.66
<b>10/19/2004</b>	\$0.90	\$0.81	\$0.75	\$0.70	\$0.66	\$0.62
<b>10/20/2004</b>	\$0.90	\$0.80	\$0.73	\$0.73	\$0.65	\$0.67
<b>10/21/2004</b>	\$0.89	\$0.78	\$0.69	\$0.70	\$0.56	\$0.62
<b>10/22/2004</b>	\$0.86	\$0.76	\$0.68	\$0.69	\$0.68	\$0.62
<b>10/25/2004</b>	\$0.86	\$0.78	\$0.72	\$0.72	\$0.65	\$0.66
<b>10/26/2004</b>	\$0.87	\$0.81	\$0.75	\$0.70	\$0.68	\$0.69
<b>10/27/2004</b>	\$0.89	\$0.81	\$0.75	\$0.68	\$0.68	\$0.69
<b>10/28/2004</b>	\$0.90	\$0.81	\$0.75	\$0.72	\$0.68	\$0.69
<b>10/29/2004</b>	\$0.90	\$0.81	\$0.75	\$0.74	\$0.68	\$0.69
<b>11/1/2004 Holding Price</b>	\$8.40	\$12.20	\$13.20	\$17.05	\$19.30	\$22.00

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
10/22/2003						
10/23/2003						
10/24/2003						
10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
3/15/2004						
3/16/2004						
3/17/2004						
3/18/2004						
3/19/2004						
3/22/2004						
3/23/2004						
3/24/2004						
3/25/2004						
3/26/2004						
3/29/2004						
3/30/2004						
3/31/2004						
4/1/2004						
4/2/2004						
4/5/2004						
4/6/2004						
4/7/2004						
4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004						
5/18/2004						
5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004						
6/2/2004						
6/3/2004						
6/4/2004						
6/7/2004						
6/8/2004						
6/9/2004						
6/10/2004						
6/14/2004						
6/15/2004						
6/16/2004						
6/17/2004						
6/18/2004						
6/21/2004						
6/22/2004						
6/23/2004						
6/24/2004						
6/25/2004						
6/28/2004						
6/29/2004						
6/30/2004						
7/1/2004						
7/2/2004						
7/6/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
7/7/2004						
7/8/2004						
7/9/2004						
7/12/2004						
7/13/2004						
7/14/2004						
7/15/2004						
7/16/2004						
7/19/2004						
7/20/2004						
7/21/2004						
7/22/2004						
7/23/2004						
7/26/2004						
7/27/2004						
7/28/2004						
7/29/2004						
7/30/2004						
8/2/2004						
8/3/2004						
8/4/2004						
8/5/2004						
8/6/2004						
8/9/2004						
8/10/2004						
8/11/2004						
8/12/2004						
8/13/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
8/16/2004						
8/17/2004						
8/18/2004						
8/19/2004						
8/20/2004						
8/23/2004	\$11.96	\$12.22	\$12.23			
8/24/2004	\$11.97	\$12.26	\$12.24			
8/25/2004	\$11.99	\$12.22	\$12.23			
8/26/2004	\$12.07	\$12.25	\$12.23			
8/27/2004	\$12.06	\$12.25	\$12.23			
8/30/2004	\$12.06	\$12.22	\$12.23			
8/31/2004	\$12.05	\$12.18	\$12.19			
9/1/2004	\$12.31	\$12.39	\$12.45			
9/2/2004	\$12.29	\$12.39	\$12.46			
9/3/2004	\$12.30	\$12.39	\$12.46			
9/7/2004	\$12.26	\$12.39	\$12.36			
9/8/2004	\$12.26	\$12.37	\$12.36			
9/9/2004	\$12.27	\$12.39	\$12.39			
9/10/2004	\$12.27	\$12.39	\$12.38			
9/13/2004	\$12.27	\$12.35	\$12.36			
9/14/2004	\$12.31	\$12.39	\$12.40			
9/15/2004	\$12.27	\$12.39	\$12.36			
9/16/2004	\$12.29	\$12.35	\$12.35			
9/17/2004	\$12.29	\$12.38	\$12.35			
9/20/2004	\$12.28	\$12.35	\$12.37			
9/21/2004	\$12.26	\$12.33	\$12.35			
9/22/2004	\$12.26	\$12.35	\$12.33			
9/23/2004	\$12.30	\$12.36	\$12.34			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: MRK \$55 Put Expiring 04/16/2005	Option Class: MRK \$65 Put Expiring 04/16/2005	Option Class: MRK \$70 Put Expiring 04/16/2005	Option Class: VMK \$10 Put Expiring 01/20/2007	Option Class: VMK \$15 Put Expiring 01/20/2007	Option Class: VMK \$20 Put Expiring 01/20/2007
<b>9/24/2004</b>	\$12.27	\$12.34	\$12.34			
<b>9/27/2004</b>	\$12.30	\$12.33	\$12.33			
<b>9/28/2004</b>	\$12.29	\$12.35	\$12.33			
<b>9/29/2004</b>	\$12.22	\$12.30	\$12.30			
<b>9/30/2004</b>	\$0.60	\$0.60	\$0.54	\$0.19	\$0.45	\$0.83
<b>10/1/2004</b>	\$0.54	\$0.56	\$0.64	\$0.19	\$0.45	\$0.82
<b>10/4/2004</b>	\$0.70	\$0.68	\$0.69	\$0.16	\$0.39	\$0.77
<b>10/5/2004</b>	\$0.56	\$0.67	\$0.67	\$0.18	\$0.41	\$0.81
<b>10/6/2004</b>	\$0.61	\$0.61	\$0.65	\$0.19	\$0.46	\$0.87
<b>10/7/2004</b>	\$0.62	\$0.68	\$0.68	\$0.19	\$0.49	\$0.91
<b>10/8/2004</b>	\$0.56	\$0.61	\$0.61	\$0.20	\$0.52	\$0.91
<b>10/11/2004</b>	\$0.55	\$0.61	\$0.65	\$0.19	\$0.50	\$0.91
<b>10/12/2004</b>	\$0.54	\$0.55	\$0.62	\$0.19	\$0.49	\$0.91
<b>10/13/2004</b>	\$0.58	\$0.58	\$0.63	\$0.21	\$0.52	\$0.91
<b>10/14/2004</b>	\$0.56	\$0.60	\$0.64	\$0.20	\$0.51	\$0.91
<b>10/15/2004</b>	\$0.63	\$0.62	\$0.65	\$0.19	\$0.48	\$0.91
<b>10/18/2004</b>	\$0.65	\$0.67	\$0.66	\$0.19	\$0.50	\$0.91
<b>10/19/2004</b>	\$0.66	\$0.64	\$0.67	\$0.19	\$0.48	\$0.90
<b>10/20/2004</b>	\$0.58	\$0.67	\$0.69	\$0.21	\$0.52	\$0.91
<b>10/21/2004</b>	\$0.61	\$0.64	\$0.67	\$0.21	\$0.52	\$0.91
<b>10/22/2004</b>	\$0.66	\$0.67	\$0.69	\$0.21	\$0.52	\$0.91
<b>10/25/2004</b>	\$0.68	\$0.66	\$0.68	\$0.21	\$0.52	\$0.91
<b>10/26/2004</b>	\$0.66	\$0.68	\$0.69	\$0.21	\$0.52	\$0.91
<b>10/27/2004</b>	\$0.68	\$0.68	\$0.69	\$0.21	\$0.52	\$0.91
<b>10/28/2004</b>	\$0.68	\$0.68	\$0.69	\$0.21	\$0.52	\$0.91
<b>10/29/2004</b>	\$0.70	\$0.68	\$0.69	\$0.21	\$0.52	\$0.91
<b>11/1/2004 Holding Price</b>	\$26.95	\$36.90	\$41.90	\$0.28	\$0.78	\$1.80



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
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2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
10/22/2003						
10/23/2003						
10/24/2003						
10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
3/5/2004						
3/8/2004						
3/9/2004						
3/10/2004						
3/11/2004						
3/12/2004						
3/15/2004						
3/16/2004						
3/17/2004						
3/18/2004						
3/19/2004						
3/22/2004						
3/23/2004						
3/24/2004						
3/25/2004						
3/26/2004						
3/29/2004						
3/30/2004						
3/31/2004						
4/1/2004						
4/2/2004						
4/5/2004						
4/6/2004						
4/7/2004						
4/8/2004						
4/12/2004						
4/13/2004						
4/14/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004						
5/18/2004						
5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004		\$4.93		\$7.93		\$10.39
6/2/2004		\$4.99		\$8.03		\$10.48
6/3/2004		\$4.97	\$6.51	\$8.01	\$9.36	\$10.47
6/4/2004		\$4.92	\$6.44	\$7.94	\$9.29	\$10.39
6/7/2004		\$4.93	\$6.48	\$7.98	\$9.32	\$10.46
6/8/2004		\$4.88	\$6.40	\$7.90	\$9.25	\$10.39
6/9/2004		\$4.92	\$6.47	\$7.99	\$9.35	\$10.47
6/10/2004		\$4.91	\$6.48	\$8.00	\$9.37	\$10.49
6/14/2004		\$5.02	\$6.61	\$8.14	\$9.48	\$10.56
6/15/2004		\$4.86	\$6.45	\$7.99	\$9.38	\$10.51
6/16/2004		\$4.82	\$6.40	\$7.95	\$9.35	\$10.51
6/17/2004		\$4.77	\$6.35	\$7.91	\$9.32	\$10.48
6/18/2004		\$4.73	\$6.30	\$7.85	\$9.25	\$10.41
6/21/2004		\$4.79	\$6.38	\$7.95	\$9.34	\$10.50
6/22/2004		\$4.81	\$6.44	\$8.03	\$9.43	\$10.59
6/23/2004		\$4.76	\$6.39	\$7.99	\$9.42	\$10.60
6/24/2004		\$4.75	\$6.38	\$7.98	\$9.41	\$10.59
6/25/2004		\$4.92	\$6.57	\$8.20	\$9.67	\$10.84
6/28/2004		\$4.87	\$6.50	\$8.12	\$9.55	\$10.73
6/29/2004		\$4.81	\$6.46	\$8.09	\$9.55	\$10.75
6/30/2004		\$4.86	\$6.53	\$8.18	\$9.64	\$10.85
7/1/2004		\$4.98	\$6.66	\$8.31	\$9.75	\$10.92
7/2/2004		\$5.06	\$6.74	\$8.38	\$9.80	\$10.94
7/6/2004		\$5.12	\$6.79	\$8.42	\$9.84	\$10.97

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
7/7/2004		\$5.19	\$6.86	\$8.47	\$9.88	\$10.98
7/8/2004		\$5.26	\$6.95	\$8.57	\$9.96	\$11.04
7/9/2004		\$5.29	\$6.97	\$8.57	\$9.97	\$11.02
7/12/2004		\$5.33	\$7.01	\$8.62	\$10.00	\$11.05
7/13/2004		\$5.34	\$7.03	\$8.63	\$10.00	\$11.07
7/14/2004		\$5.29	\$6.98	\$8.60	\$9.99	\$11.05
7/15/2004		\$5.35	\$7.10	\$8.78	\$10.12	\$11.10
7/16/2004		\$5.35	\$7.10	\$8.77	\$10.09	\$11.09
7/19/2004		\$5.35	\$7.10	\$8.80	\$10.16	\$11.14
7/20/2004		\$5.35	\$7.10	\$8.71	\$10.01	\$11.01
7/21/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.30
7/22/2004		\$5.35	\$7.10	\$8.77	\$10.13	\$11.19
7/23/2004		\$5.35	\$7.10	\$8.80	\$10.16	\$11.19
7/26/2004		\$5.35	\$7.10	\$8.80	\$10.16	\$11.16
7/27/2004		\$5.35	\$7.10	\$8.76	\$10.10	\$11.10
7/28/2004		\$5.35	\$7.10	\$8.80	\$10.14	\$11.18
7/29/2004		\$5.35	\$7.10	\$8.73	\$10.08	\$11.12
7/30/2004		\$5.35	\$7.10	\$8.75	\$10.10	\$11.14
8/2/2004		\$5.35	\$7.10	\$8.72	\$10.09	\$11.13
8/3/2004		\$5.35	\$7.10	\$8.80	\$10.17	\$11.17
8/4/2004		\$5.35	\$7.10	\$8.80	\$10.17	\$11.17
8/5/2004		\$5.35	\$7.10	\$8.80	\$10.25	\$11.21
8/6/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.33
8/9/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.24
8/10/2004		\$5.35	\$7.10	\$8.80	\$10.18	\$11.14
8/11/2004		\$5.35	\$7.10	\$8.80	\$10.15	\$11.15
8/12/2004		\$5.35	\$7.10	\$8.80	\$10.19	\$11.15
8/13/2004		\$5.35	\$7.10	\$8.80	\$10.22	\$11.21

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
8/16/2004		\$5.35	\$7.10	\$8.80	\$10.15	\$11.16
8/17/2004		\$5.35	\$7.10	\$8.80	\$10.20	\$11.19
8/18/2004		\$5.35	\$7.10	\$8.68	\$10.04	\$11.07
8/19/2004		\$5.35	\$7.10	\$8.78	\$10.12	\$11.15
8/20/2004		\$5.35	\$7.03	\$8.62	\$9.99	\$11.04
8/23/2004		\$5.30	\$6.98	\$8.58	\$9.96	\$11.03
8/24/2004		\$5.25	\$6.95	\$8.56	\$9.95	\$11.04
8/25/2004		\$5.33	\$7.02	\$8.64	\$10.03	\$11.09
8/26/2004		\$5.35	\$7.10	\$8.80	\$10.22	\$11.24
8/27/2004		\$5.35	\$7.10	\$8.80	\$10.21	\$11.23
8/30/2004		\$5.35	\$7.10	\$8.80	\$10.27	\$11.25
8/31/2004		\$5.35	\$7.10	\$8.80	\$10.27	\$11.27
9/1/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/2/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.34
9/3/2004		\$5.35	\$7.10	\$8.79	\$10.20	\$11.27
9/7/2004		\$5.30	\$7.06	\$8.74	\$10.17	\$11.27
9/8/2004		\$5.35	\$7.10	\$8.79	\$10.24	\$11.31
9/9/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.36
9/10/2004		\$5.31	\$7.08	\$8.77	\$10.21	\$11.29
9/13/2004		\$5.35	\$7.10	\$8.80	\$10.26	\$11.33
9/14/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.35
9/15/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.38
9/16/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/17/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/20/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/21/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/22/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
9/23/2004		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$25 Put Expiring 01/20/2007	Option Class: VMK \$30 Put Expiring 01/20/2007	Option Class: VMK \$35 Put Expiring 01/20/2007	Option Class: VMK \$40 Put Expiring 01/20/2007	Option Class: VMK \$45 Put Expiring 01/20/2007	Option Class: VMK \$50 Put Expiring 01/20/2007
<b>9/24/2004</b>		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
<b>9/27/2004</b>		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
<b>9/28/2004</b>		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
<b>9/29/2004</b>		\$5.35	\$7.10	\$8.80	\$10.28	\$11.40
<b>9/30/2004</b>	\$1.26	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/1/2004</b>	\$1.26	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/4/2004</b>	\$1.21	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/5/2004</b>	\$1.24	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/6/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/7/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/8/2004</b>	\$1.30	\$1.57	\$1.61	\$1.49	\$1.30	\$1.13
<b>10/11/2004</b>	\$1.30	\$1.57	\$1.63	\$1.54	\$1.35	\$1.13
<b>10/12/2004</b>	\$1.30	\$1.57	\$1.64	\$1.55	\$1.35	\$1.13
<b>10/13/2004</b>	\$1.30	\$1.55	\$1.59	\$1.45	\$1.30	\$1.12
<b>10/14/2004</b>	\$1.30	\$1.56	\$1.60	\$1.48	\$1.29	\$1.10
<b>10/15/2004</b>	\$1.30	\$1.56	\$1.62	\$1.51	\$1.33	\$1.13
<b>10/18/2004</b>	\$1.30	\$1.57	\$1.63	\$1.54	\$1.35	\$1.13
<b>10/19/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/20/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/21/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/22/2004</b>	\$1.30	\$1.55	\$1.62	\$1.52	\$1.32	\$1.13
<b>10/25/2004</b>	\$1.30	\$1.55	\$1.61	\$1.51	\$1.28	\$1.11
<b>10/26/2004</b>	\$1.30	\$1.56	\$1.62	\$1.51	\$1.32	\$1.13
<b>10/27/2004</b>	\$1.30	\$1.56	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/28/2004</b>	\$1.29	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>10/29/2004</b>	\$1.30	\$1.57	\$1.65	\$1.55	\$1.35	\$1.13
<b>11/1/2004 Holding Price</b>	\$3.50	\$6.40	\$9.00	\$13.20	\$17.45	\$22.05

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

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9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						

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Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

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12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

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1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

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<b>3/6/2003</b>						
<b>3/7/2003</b>						
<b>3/10/2003</b>						
<b>3/11/2003</b>						
<b>3/12/2003</b>						
<b>3/13/2003</b>						
<b>3/14/2003</b>						
<b>3/17/2003</b>						
<b>3/18/2003</b>						
<b>3/19/2003</b>						
<b>3/20/2003</b>						
<b>3/21/2003</b>						
<b>3/24/2003</b>						
<b>3/25/2003</b>						
<b>3/26/2003</b>						
<b>3/27/2003</b>						
<b>3/28/2003</b>						
<b>3/31/2003</b>						
<b>4/1/2003</b>						
<b>4/2/2003</b>						
<b>4/3/2003</b>						
<b>4/4/2003</b>						
<b>4/7/2003</b>						
<b>4/8/2003</b>						
<b>4/9/2003</b>						
<b>4/10/2003</b>						
<b>4/11/2003</b>						
<b>4/14/2003</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

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5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
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6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						



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7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
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7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

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8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						
8/22/2003						
8/25/2003						
8/26/2003						
8/27/2003						
8/28/2003						
8/29/2003						
9/2/2003						
9/3/2003						
9/4/2003						
9/5/2003						
9/8/2003						
9/9/2003						
9/10/2003						
9/11/2003						
9/12/2003						
9/15/2003						
9/16/2003						
9/17/2003						
9/18/2003						
9/19/2003						
9/22/2003						
9/23/2003						

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9/24/2003						
9/25/2003						
9/26/2003						
9/29/2003						
9/30/2003						
10/1/2003						
10/2/2003						
10/3/2003						
10/6/2003						
10/7/2003						
10/8/2003						
10/9/2003						
10/10/2003						
10/13/2003						
10/14/2003						
10/15/2003						
10/16/2003						
10/17/2003						
10/20/2003						
10/21/2003						
10/22/2003						
10/23/2003						
10/24/2003						
10/27/2003						
10/28/2003						
10/29/2003						
10/30/2003						
10/31/2003						

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11/3/2003						
11/4/2003						
11/5/2003						
11/6/2003						
11/7/2003						
11/10/2003						
11/11/2003						
11/12/2003						
11/13/2003						
11/14/2003						
11/17/2003						
11/18/2003						
11/19/2003						
11/20/2003						
11/21/2003						
11/24/2003						
11/25/2003						
11/26/2003						
11/28/2003						
12/1/2003						
12/2/2003						
12/3/2003						
12/4/2003						
12/5/2003						
12/8/2003						
12/9/2003						
12/10/2003						
12/11/2003						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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12/12/2003						
12/15/2003						
12/16/2003						
12/17/2003						
12/18/2003						
12/19/2003						
12/22/2003						
12/23/2003						
12/24/2003						
12/26/2003						
12/29/2003						
12/30/2003						
12/31/2003						
1/2/2004						
1/5/2004						
1/6/2004						
1/7/2004						
1/8/2004						
1/9/2004						
1/12/2004						
1/13/2004						
1/14/2004						
1/15/2004						
1/16/2004						
1/20/2004						
1/21/2004						
1/22/2004						
1/23/2004						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

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1/26/2004						
1/27/2004						
1/28/2004						
1/29/2004						
1/30/2004						
2/2/2004						
2/3/2004						
2/4/2004						
2/5/2004						
2/6/2004						
2/9/2004						
2/10/2004						
2/11/2004						
2/12/2004						
2/13/2004						
2/17/2004						
2/18/2004						
2/19/2004						
2/20/2004						
2/23/2004						
2/24/2004						
2/25/2004						
2/26/2004						
2/27/2004						
3/1/2004						
3/2/2004						
3/3/2004						
3/4/2004						

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<b>3/5/2004</b>						
<b>3/8/2004</b>						
<b>3/9/2004</b>						
<b>3/10/2004</b>						
<b>3/11/2004</b>						
<b>3/12/2004</b>						
<b>3/15/2004</b>						
<b>3/16/2004</b>						
<b>3/17/2004</b>						
<b>3/18/2004</b>						
<b>3/19/2004</b>						
<b>3/22/2004</b>						
<b>3/23/2004</b>						
<b>3/24/2004</b>						
<b>3/25/2004</b>						
<b>3/26/2004</b>						
<b>3/29/2004</b>						
<b>3/30/2004</b>						
<b>3/31/2004</b>						
<b>4/1/2004</b>						
<b>4/2/2004</b>						
<b>4/5/2004</b>						
<b>4/6/2004</b>						
<b>4/7/2004</b>						
<b>4/8/2004</b>						
<b>4/12/2004</b>						
<b>4/13/2004</b>						
<b>4/14/2004</b>						

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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
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4/15/2004						
4/16/2004						
4/19/2004						
4/20/2004						
4/21/2004						
4/22/2004						
4/23/2004						
4/26/2004						
4/27/2004						
4/28/2004						
4/29/2004						
4/30/2004						
5/3/2004						
5/4/2004						
5/5/2004						
5/6/2004						
5/7/2004						
5/10/2004						
5/11/2004						
5/12/2004						
5/13/2004						
5/14/2004						
5/17/2004						
5/18/2004						
5/19/2004						
5/20/2004						
5/21/2004						
5/24/2004						



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**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
5/25/2004						
5/26/2004						
5/27/2004						
5/28/2004						
6/1/2004		\$11.79	\$12.23			
6/2/2004		\$11.87	\$12.25			
6/3/2004	\$11.30	\$11.84	\$12.26			
6/4/2004	\$11.27	\$11.82	\$12.21			
6/7/2004	\$11.31	\$11.81	\$12.22			
6/8/2004	\$11.28	\$11.78	\$12.20			
6/9/2004	\$11.29	\$11.81	\$12.14			
6/10/2004	\$11.30	\$11.79	\$12.14			
6/14/2004	\$11.36	\$11.79	\$11.98			
6/15/2004	\$11.33	\$11.82	\$12.19			
6/16/2004	\$11.31	\$11.81	\$12.13			
6/17/2004	\$11.33	\$11.81	\$12.17			
6/18/2004	\$11.23	\$11.72	\$12.12			
6/21/2004	\$11.30	\$11.77	\$12.10			
6/22/2004	\$11.38	\$11.85	\$12.05			
6/23/2004	\$11.44	\$11.87	\$12.08			
6/24/2004	\$11.40	\$11.87	\$12.08			
6/25/2004	\$11.64	\$12.04	\$12.11			
6/28/2004	\$11.50	\$11.92	\$11.97			
6/29/2004	\$11.52	\$11.94	\$12.02			
6/30/2004	\$11.63	\$12.10	\$12.21			
7/1/2004	\$11.70	\$12.12	\$12.23			
7/2/2004	\$11.71	\$12.15	\$12.27			
7/6/2004	\$11.69	\$12.09	\$12.29			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
7/7/2004	\$11.65	\$12.06	\$12.24			
7/8/2004	\$11.73	\$12.07	\$12.22			
7/9/2004	\$11.68	\$12.04	\$12.21			
7/12/2004	\$11.69	\$12.05	\$12.20			
7/13/2004	\$11.70	\$12.04	\$12.19			
7/14/2004	\$11.70	\$12.03	\$12.18			
7/15/2004	\$11.70	\$12.00	\$12.12			
7/16/2004	\$11.69	\$12.02	\$12.17			
7/19/2004	\$11.74	\$12.02	\$12.13			
7/20/2004	\$11.59	\$11.96	\$12.11			
7/21/2004	\$11.89	\$12.23	\$12.33			
7/22/2004	\$11.82	\$12.18	\$12.36			
7/23/2004	\$11.83	\$12.19	\$12.35			
7/26/2004	\$11.82	\$12.16	\$12.30			
7/27/2004	\$11.76	\$12.12	\$12.24			
7/28/2004	\$11.82	\$12.18	\$12.27			
7/29/2004	\$11.79	\$12.15	\$12.33			
7/30/2004	\$11.79	\$12.17	\$12.35			
8/2/2004	\$11.78	\$12.15	\$12.35			
8/3/2004	\$11.81	\$12.17	\$12.33			
8/4/2004	\$11.84	\$12.16	\$12.31			
8/5/2004	\$11.83	\$12.15	\$12.31			
8/6/2004	\$11.91	\$12.25	\$12.36			
8/9/2004	\$11.87	\$12.20	\$12.36			
8/10/2004	\$11.81	\$12.17	\$12.34			
8/11/2004	\$11.79	\$12.18	\$12.37			
8/12/2004	\$11.82	\$12.18	\$12.37			
8/13/2004	\$11.83	\$12.20	\$12.37			

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Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
8/16/2004	\$11.84	\$12.19	\$12.37			
8/17/2004	\$11.84	\$12.19	\$12.36			
8/18/2004	\$11.79	\$12.18	\$12.37			
8/19/2004	\$11.81	\$12.22	\$12.37			
8/20/2004	\$11.76	\$12.20	\$12.37			
8/23/2004	\$11.77	\$12.17	\$12.37			
8/24/2004	\$11.76	\$12.20	\$12.37			
8/25/2004	\$11.81	\$12.21	\$12.37			
8/26/2004	\$11.90	\$12.26	\$12.37			
8/27/2004	\$11.90	\$12.25	\$12.37			
8/30/2004	\$11.91	\$12.24	\$12.37			
8/31/2004	\$11.91	\$12.24	\$12.37			
9/1/2004	\$12.04	\$12.37	\$12.37			
9/2/2004	\$12.00	\$12.37	\$12.37			
9/3/2004	\$11.99	\$12.36	\$12.37			
9/7/2004	\$12.02	\$12.37	\$12.37			
9/8/2004	\$12.03	\$12.37	\$12.37			
9/9/2004	\$12.04	\$12.37	\$12.37			
9/10/2004	\$12.02	\$12.37	\$12.37			
9/13/2004	\$12.03	\$12.37	\$12.37			
9/14/2004	\$12.04	\$12.37	\$12.37			
9/15/2004	\$12.02	\$12.37	\$12.37			
9/16/2004	\$12.04	\$12.37	\$12.37			
9/17/2004	\$12.04	\$12.37	\$12.37			
9/20/2004	\$12.04	\$12.37	\$12.37			
9/21/2004	\$12.04	\$12.37	\$12.37			
9/22/2004	\$12.04	\$12.37	\$12.37			
9/23/2004	\$12.04	\$12.37	\$12.37			

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: VMK \$55 Put Expiring 01/20/2007	Option Class: VMK \$60 Put Expiring 01/20/2007	Option Class: VMK \$70 Put Expiring 01/20/2007	Option Class: WMR \$15 Put Expiring 01/21/2006	Option Class: WMR \$20 Put Expiring 01/21/2006	Option Class: WMR \$22.5 Put Expiring 01/21/2006
9/24/2004	\$12.04	\$12.37	\$12.37			
9/27/2004	\$12.04	\$12.37	\$12.37			
9/28/2004	\$12.04	\$12.37	\$12.37			
9/29/2004	\$12.04	\$12.37	\$12.37			
9/30/2004	\$1.08	\$1.19	\$1.30	\$0.21	\$0.49	
10/1/2004	\$1.08	\$1.19	\$1.30	\$0.21	\$0.51	
10/4/2004	\$1.08	\$1.19	\$1.30	\$0.15	\$0.42	
10/5/2004	\$1.08	\$1.19	\$1.30	\$0.18	\$0.45	
10/6/2004	\$1.08	\$1.19	\$1.30	\$0.22	\$0.55	
10/7/2004	\$1.08	\$1.19	\$1.30	\$0.22	\$0.56	
10/8/2004	\$1.08	\$1.18	\$1.30	\$0.23	\$0.56	
10/11/2004	\$1.08	\$1.19	\$1.30	\$0.24	\$0.56	
10/12/2004	\$1.08	\$1.19	\$1.30	\$0.24	\$0.56	
10/13/2004	\$1.08	\$1.13	\$1.27	\$0.25	\$0.56	
10/14/2004	\$1.05	\$1.08	\$1.24	\$0.25	\$0.56	
10/15/2004	\$1.08	\$1.13	\$1.27	\$0.24	\$0.56	
10/18/2004	\$1.08	\$1.18	\$1.30	\$0.22	\$0.56	
10/19/2004	\$1.08	\$1.18	\$1.30	\$0.22	\$0.56	
10/20/2004	\$1.08	\$1.15	\$1.29	\$0.24	\$0.56	
10/21/2004	\$1.08	\$1.19	\$1.30	\$0.24	\$0.56	
10/22/2004	\$1.08	\$1.16	\$1.29	\$0.25	\$0.56	
10/25/2004	\$1.08	\$1.12	\$1.29	\$0.25	\$0.56	
10/26/2004	\$1.08	\$1.18	\$1.30	\$0.25	\$0.56	\$0.77
10/27/2004	\$1.08	\$1.19	\$1.30	\$0.25	\$0.56	\$0.77
10/28/2004	\$1.08	\$1.19	\$1.30	\$0.23	\$0.54	\$0.75
10/29/2004	\$1.08	\$1.19	\$1.30	\$0.25	\$0.56	\$0.77
11/1/2004 Holding Price	\$26.95	\$31.95	\$41.90	\$0.33	\$0.85	\$1.45

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						
7/18/2002						
7/19/2002						
7/22/2002						
7/23/2002						
7/24/2002						
7/25/2002						
7/26/2002						
7/29/2002						
7/30/2002						
7/31/2002						
8/1/2002						
8/2/2002						
8/5/2002						
8/6/2002						
8/7/2002						
8/8/2002						
8/9/2002						
8/12/2002						
8/13/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
8/14/2002						
8/15/2002						
8/16/2002						
8/19/2002						
8/20/2002						
8/21/2002						
8/22/2002						
8/23/2002						
8/26/2002						
8/27/2002						
8/28/2002						
8/29/2002						
8/30/2002						
9/3/2002						
9/4/2002						
9/5/2002						
9/6/2002						
9/9/2002						
9/10/2002						
9/11/2002						
9/12/2002						
9/13/2002						
9/16/2002						
9/17/2002						
9/18/2002						
9/19/2002						
9/20/2002						
9/23/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
9/24/2002						
9/25/2002						
9/26/2002						
9/27/2002						
9/30/2002						
10/1/2002						
10/2/2002						
10/3/2002						
10/4/2002						
10/7/2002						
10/8/2002						
10/9/2002						
10/10/2002						
10/11/2002						
10/14/2002						
10/15/2002						
10/16/2002						
10/17/2002						
10/18/2002						
10/21/2002						
10/22/2002						
10/23/2002						
10/24/2002						
10/25/2002						
10/28/2002						
10/29/2002						
10/30/2002						
10/31/2002						



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
11/1/2002						
11/4/2002						
11/5/2002						
11/6/2002						
11/7/2002						
11/8/2002						
11/11/2002						
11/12/2002						
11/13/2002						
11/14/2002						
11/15/2002						
11/18/2002						
11/19/2002						
11/20/2002						
11/21/2002						
11/22/2002						
11/25/2002						
11/26/2002						
11/27/2002						
11/29/2002						
12/2/2002						
12/3/2002						
12/4/2002						
12/5/2002						
12/6/2002						
12/9/2002						
12/10/2002						
12/11/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
12/12/2002						
12/13/2002						
12/16/2002						
12/17/2002						
12/18/2002						
12/19/2002						
12/20/2002						
12/23/2002						
12/24/2002						
12/26/2002						
12/27/2002						
12/30/2002						
12/31/2002						
1/2/2003						
1/3/2003						
1/6/2003						
1/7/2003						
1/8/2003						
1/9/2003						
1/10/2003						
1/13/2003						
1/14/2003						
1/15/2003						
1/16/2003						
1/17/2003						
1/21/2003						
1/22/2003						
1/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
1/24/2003						
1/27/2003						
1/28/2003						
1/29/2003						
1/30/2003						
1/31/2003						
2/3/2003						
2/4/2003						
2/5/2003						
2/6/2003						
2/7/2003						
2/10/2003						
2/11/2003						
2/12/2003						
2/13/2003						
2/14/2003						
2/18/2003						
2/19/2003						
2/20/2003						
2/21/2003						
2/24/2003						
2/25/2003						
2/26/2003						
2/27/2003						
2/28/2003						
3/3/2003						
3/4/2003						
3/5/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
3/6/2003						
3/7/2003						
3/10/2003						
3/11/2003						
3/12/2003						
3/13/2003						
3/14/2003						
3/17/2003						
3/18/2003						
3/19/2003						
3/20/2003						
3/21/2003						
3/24/2003						
3/25/2003						
3/26/2003						
3/27/2003						
3/28/2003						
3/31/2003						
4/1/2003						
4/2/2003						
4/3/2003						
4/4/2003						
4/7/2003						
4/8/2003						
4/9/2003						
4/10/2003						
4/11/2003						
4/14/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
4/15/2003						
4/16/2003						
4/17/2003						
4/21/2003						
4/22/2003						
4/23/2003						
4/24/2003						
4/25/2003						
4/28/2003						
4/29/2003						
4/30/2003						
5/1/2003						
5/2/2003						
5/5/2003						
5/6/2003						
5/7/2003						
5/8/2003						
5/9/2003						
5/12/2003						
5/13/2003						
5/14/2003						
5/15/2003						
5/16/2003						
5/19/2003						
5/20/2003						
5/21/2003						
5/22/2003						
5/23/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
5/27/2003						
5/28/2003						
5/29/2003						
5/30/2003						
6/2/2003						
6/3/2003						
6/4/2003						
6/5/2003						
6/6/2003						
6/9/2003						
6/10/2003						
6/11/2003						
6/12/2003						
6/13/2003						
6/16/2003						
6/17/2003						
6/18/2003						
6/19/2003						
6/20/2003						
6/23/2003						
6/24/2003						
6/25/2003						
6/26/2003						
6/27/2003						
6/30/2003						
7/1/2003						
7/2/2003						
7/3/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
7/7/2003						
7/8/2003						
7/9/2003						
7/10/2003						
7/11/2003						
7/14/2003						
7/15/2003						
7/16/2003						
7/17/2003						
7/18/2003						
7/21/2003						
7/22/2003						
7/23/2003						
7/24/2003						
7/25/2003						
7/28/2003						
7/29/2003						
7/30/2003						
7/31/2003						
8/1/2003						
8/4/2003						
8/5/2003						
8/6/2003						
8/7/2003						
8/8/2003						
8/11/2003						
8/12/2003						
8/13/2003						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
8/14/2003						
8/15/2003						
8/18/2003						
8/19/2003						
8/20/2003						
8/21/2003						\$8.47
8/22/2003						\$8.59
8/25/2003						\$8.57
8/26/2003						\$8.58
8/27/2003						\$8.55
8/28/2003						\$8.67
8/29/2003						\$8.56
9/2/2003						\$8.45
9/3/2003						\$8.56
9/4/2003						\$8.59
9/5/2003						\$8.57
9/8/2003						\$8.33
9/9/2003						\$8.33
9/10/2003						\$8.22
9/11/2003						\$8.26
9/12/2003						\$8.24
9/15/2003						\$8.32
9/16/2003						\$8.20
9/17/2003						\$8.30
9/18/2003						\$8.29
9/19/2003						\$8.42
9/22/2003						\$8.56
9/23/2003						\$8.60



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
9/24/2003						\$8.70
9/25/2003						\$8.73
9/26/2003						\$8.68
9/29/2003						\$8.64
9/30/2003						\$8.89
10/1/2003						\$8.80
10/2/2003						\$8.79
10/3/2003						\$8.91
10/6/2003						\$8.90
10/7/2003						\$8.90
10/8/2003				\$7.62		\$8.93
10/9/2003				\$7.77		\$9.03
10/10/2003				\$7.69		\$8.98
10/13/2003				\$7.65		\$8.96
10/14/2003				\$7.63		\$8.93
10/15/2003				\$7.77		\$9.05
10/16/2003				\$7.68		\$8.98
10/17/2003				\$7.80		\$9.10
10/20/2003				\$7.84		\$9.15
10/21/2003				\$7.76		\$9.08
10/22/2003				\$8.29	\$9.40	\$9.54
10/23/2003				\$8.36	\$9.02	\$9.60
10/24/2003				\$8.39	\$9.21	\$9.83
10/27/2003				\$8.39	\$9.15	\$9.72
10/28/2003				\$8.39	\$9.18	\$9.77
10/29/2003				\$8.39	\$9.19	\$9.77
10/30/2003				\$8.39	\$9.29	\$9.85
10/31/2003				\$8.39	\$9.23	\$9.80

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
11/3/2003		\$4.39	\$6.33	\$8.39	\$9.16	\$9.72
11/4/2003		\$4.39	\$6.33	\$8.39	\$9.33	\$9.89
11/5/2003		\$4.39	\$6.33	\$8.39	\$9.34	\$9.86
11/6/2003		\$4.39	\$6.33	\$8.39	\$9.27	\$9.81
11/7/2003		\$4.39	\$6.33	\$8.39	\$9.23	\$9.75
11/10/2003		\$4.39	\$6.33	\$8.39	\$9.23	\$9.76
11/11/2003		\$4.39	\$6.33	\$8.39	\$9.16	\$9.68
11/12/2003		\$4.39	\$6.33	\$8.39	\$9.08	\$9.63
11/13/2003		\$4.39	\$6.33	\$8.21	\$8.85	\$9.43
11/14/2003		\$4.39	\$6.33	\$8.07	\$8.75	\$9.33
11/17/2003		\$4.39	\$6.33	\$8.17	\$8.81	\$9.39
11/18/2003		\$4.39	\$6.33	\$8.16	\$8.80	\$9.39
11/19/2003		\$4.39	\$6.33	\$8.12	\$8.77	\$9.33
11/20/2003		\$4.39	\$6.33	\$8.33	\$8.97	\$9.52
11/21/2003		\$4.39	\$6.33	\$8.39	\$9.38	\$9.85
11/24/2003		\$4.39	\$6.33	\$8.39	\$9.40	\$9.90
11/25/2003		\$4.39	\$6.33	\$8.39	\$9.40	\$10.01
11/26/2003		\$4.39	\$6.33	\$8.39	\$9.40	\$10.04
11/28/2003		\$4.39	\$6.33	\$8.39	\$9.40	\$10.07
12/1/2003		\$4.39	\$6.33	\$8.39	\$9.40	\$9.87
12/2/2003		\$4.39	\$6.33	\$8.39	\$9.38	\$9.86
12/3/2003		\$4.39	\$6.33	\$8.39	\$9.14	\$9.67
12/4/2003		\$4.39	\$6.33	\$8.39	\$9.21	\$9.74
12/5/2003		\$4.39	\$6.33	\$8.39	\$9.29	\$9.83
12/8/2003		\$4.39	\$6.33	\$8.39	\$9.20	\$9.73
12/9/2003		\$4.39	\$6.33	\$8.39	\$9.21	\$9.74
12/10/2003		\$4.39	\$6.33	\$8.39	\$9.35	\$9.88
12/11/2003		\$4.39	\$6.33	\$8.39	\$9.25	\$9.78

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
12/12/2003		\$4.39	\$6.33	\$8.39	\$9.24	\$9.77
12/15/2003		\$4.39	\$6.33	\$8.39	\$9.16	\$9.74
12/16/2003		\$4.39	\$6.33	\$8.39	\$9.17	\$9.70
12/17/2003		\$4.39	\$6.33	\$8.39	\$9.16	\$9.71
12/18/2003		\$4.39	\$6.33	\$8.38	\$9.06	\$9.58
12/19/2003		\$4.39	\$6.33	\$8.39	\$9.13	\$9.69
12/22/2003		\$4.39	\$6.33	\$8.39	\$9.16	\$9.71
12/23/2003		\$4.39	\$6.33	\$8.37	\$9.02	\$9.60
12/24/2003		\$4.39	\$6.33	\$8.38	\$9.05	\$9.63
12/26/2003		\$4.39	\$6.33	\$8.33	\$8.99	\$9.61
12/29/2003		\$4.39	\$6.33	\$8.18	\$8.86	\$9.46
12/30/2003		\$4.39	\$6.33	\$8.22	\$8.91	\$9.50
12/31/2003		\$4.39	\$6.33	\$8.25	\$8.98	\$9.59
1/2/2004		\$4.39	\$6.33	\$8.04	\$8.76	\$9.41
1/5/2004		\$4.39	\$6.20	\$7.83	\$8.58	\$9.24
1/6/2004		\$4.39	\$6.28	\$7.91	\$8.66	\$9.32
1/7/2004		\$4.39	\$6.27	\$7.90	\$8.65	\$9.32
1/8/2004		\$4.39	\$6.20	\$7.84	\$8.59	\$9.28
1/9/2004		\$4.39	\$6.33	\$8.10	\$8.82	\$9.48
1/12/2004		\$4.39	\$6.33	\$8.32	\$9.03	\$9.65
1/13/2004		\$4.39	\$6.33	\$8.38	\$9.08	\$9.70
1/14/2004		\$4.39	\$6.33	\$8.24	\$8.94	\$9.57
1/15/2004		\$4.39	\$6.33	\$8.32	\$9.01	\$9.64
1/16/2004		\$4.39	\$6.33	\$8.25	\$8.99	\$9.58
1/20/2004		\$4.39	\$6.33	\$8.31	\$9.01	\$9.61
1/21/2004		\$4.39	\$6.33	\$8.25	\$8.98	\$9.61
1/22/2004		\$4.39	\$6.33	\$8.29	\$9.00	\$9.64
1/23/2004		\$4.39	\$6.33	\$8.35	\$9.07	\$9.71

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
1/26/2004		\$4.39	\$6.33	\$8.01	\$8.75	\$9.42
1/27/2004		\$4.39	\$6.30	\$7.96	\$8.71	\$9.40
1/28/2004		\$4.39	\$6.21	\$7.87	\$8.62	\$9.31
1/29/2004		\$4.39	\$6.11	\$7.78	\$8.55	\$9.25
1/30/2004		\$4.39	\$6.29	\$7.93	\$8.69	\$9.36
2/2/2004		\$4.39	\$6.18	\$7.82	\$8.58	\$9.25
2/3/2004		\$4.39	\$6.10	\$7.73	\$8.48	\$9.17
2/4/2004		\$4.27	\$6.00	\$7.62	\$8.37	\$9.10
2/5/2004		\$4.39	\$6.04	\$7.65	\$8.39	\$9.08
2/6/2004		\$4.39	\$6.04	\$7.67	\$8.41	\$9.10
2/9/2004		\$4.39	\$6.17	\$7.80	\$8.54	\$9.21
2/10/2004		\$4.39	\$6.10	\$7.73	\$8.48	\$9.17
2/11/2004		\$4.39	\$6.07	\$7.70	\$8.45	\$9.15
2/12/2004		\$4.39	\$6.14	\$7.76	\$8.50	\$9.16
2/13/2004		\$4.36	\$6.01	\$7.65	\$8.40	\$9.09
2/17/2004		\$4.35	\$6.01	\$7.64	\$8.40	\$9.09
2/18/2004		\$4.28	\$5.95	\$7.59	\$8.35	\$9.04
2/19/2004		\$4.36	\$6.00	\$7.64	\$8.39	\$9.08
2/20/2004		\$4.39	\$6.10	\$7.74	\$8.47	\$9.18
2/23/2004		\$4.39	\$6.07	\$7.71	\$8.45	\$9.15
2/24/2004		\$4.39	\$6.07	\$7.71	\$8.47	\$9.17
2/25/2004		\$4.39	\$6.22	\$7.86	\$8.60	\$9.29
2/26/2004		\$4.39	\$6.27	\$7.90	\$8.64	\$9.33
2/27/2004		\$4.39	\$6.17	\$7.81	\$8.57	\$9.26
3/1/2004		\$4.37	\$6.07	\$7.72	\$8.48	\$9.18
3/2/2004		\$4.39	\$6.22	\$7.86	\$8.58	\$9.26
3/3/2004		\$4.39	\$6.33	\$8.02	\$8.81	\$9.50
3/4/2004		\$4.39	\$6.19	\$7.86	\$8.63	\$9.32

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
<b>3/5/2004</b>		\$4.39	\$6.15	\$7.83	\$8.60	\$9.28
<b>3/8/2004</b>		\$4.39	\$6.27	\$7.94	\$8.71	\$9.40
<b>3/9/2004</b>		\$4.39	\$6.33	\$8.03	\$8.80	\$9.48
<b>3/10/2004</b>		\$4.39	\$6.33	\$8.29	\$9.04	\$9.70
<b>3/11/2004</b>		\$4.39	\$6.33	\$8.39	\$9.25	\$9.88
<b>3/12/2004</b>		\$4.39	\$6.33	\$8.39	\$9.20	\$9.82
<b>3/15/2004</b>		\$4.39	\$6.33	\$8.39	\$9.25	\$9.86
<b>3/16/2004</b>		\$4.39	\$6.33	\$8.39	\$9.18	\$9.82
<b>3/17/2004</b>		\$4.39	\$6.33	\$8.39	\$9.33	\$9.92
<b>3/18/2004</b>		\$4.39	\$6.33	\$8.39	\$9.28	\$9.86
<b>3/19/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$9.98
<b>3/22/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.01
<b>3/23/2004</b>		\$4.39	\$6.33	\$8.39	\$9.35	\$9.88
<b>3/24/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.05
<b>3/25/2004</b>		\$4.39	\$6.33	\$8.39	\$9.35	\$9.90
<b>3/26/2004</b>		\$4.39	\$6.33	\$8.39	\$9.27	\$9.82
<b>3/29/2004</b>		\$4.39	\$6.33	\$8.39	\$9.14	\$9.73
<b>3/30/2004</b>		\$4.39	\$6.33	\$8.39	\$9.23	\$9.84
<b>3/31/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.06
<b>4/1/2004</b>		\$4.39	\$6.33	\$8.39	\$9.33	\$9.96
<b>4/2/2004</b>		\$4.39	\$6.33	\$8.39	\$9.24	\$9.86
<b>4/5/2004</b>		\$4.39	\$6.33	\$8.39	\$9.17	\$9.78
<b>4/6/2004</b>		\$4.39	\$6.33	\$8.39	\$9.20	\$9.84
<b>4/7/2004</b>		\$4.39	\$6.33	\$8.39	\$9.27	\$9.88
<b>4/8/2004</b>		\$4.39	\$6.33	\$8.39	\$9.33	\$9.93
<b>4/12/2004</b>		\$4.39	\$6.33	\$8.39	\$9.26	\$9.91
<b>4/13/2004</b>		\$4.39	\$6.33	\$8.39	\$9.32	\$9.95
<b>4/14/2004</b>		\$4.39	\$6.33	\$8.37	\$9.11	\$9.75

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
4/15/2004		\$4.39	\$6.33	\$8.04	\$8.80	\$9.49
4/16/2004		\$4.39	\$6.33	\$8.03	\$8.81	\$9.51
4/19/2004		\$4.39	\$6.33	\$8.06	\$8.84	\$9.54
4/20/2004		\$4.39	\$6.33	\$8.26	\$9.03	\$9.73
4/21/2004		\$4.39	\$6.33	\$8.14	\$8.93	\$9.62
4/22/2004		\$4.39	\$6.33	\$8.10	\$8.90	\$9.59
4/23/2004		\$4.39	\$6.33	\$8.02	\$8.80	\$9.50
4/26/2004		\$4.39	\$6.33	\$8.05	\$8.84	\$9.54
4/27/2004		\$4.39	\$6.21	\$7.92	\$8.71	\$9.43
4/28/2004		\$4.39	\$6.16	\$7.85	\$8.65	\$9.37
4/29/2004		\$4.39	\$6.25	\$7.95	\$8.74	\$9.43
4/30/2004		\$4.39	\$6.25	\$7.96	\$8.76	\$9.48
5/3/2004		\$4.35	\$6.07	\$7.77	\$8.57	\$9.29
5/4/2004		\$4.32	\$6.03	\$7.74	\$8.54	\$9.28
5/5/2004		\$4.33	\$6.03	\$7.74	\$8.55	\$9.28
5/6/2004		\$4.23	\$5.94	\$7.66	\$8.46	\$9.20
5/7/2004		\$4.26	\$5.98	\$7.70	\$8.50	\$9.23
5/10/2004		\$4.39	\$6.25	\$7.93	\$8.72	\$9.41
5/11/2004		\$4.39	\$6.32	\$8.01	\$8.80	\$9.48
5/12/2004		\$4.39	\$6.22	\$7.88	\$8.66	\$9.35
5/13/2004		\$4.39	\$6.33	\$8.05	\$8.82	\$9.49
5/14/2004		\$4.39	\$6.32	\$7.98	\$8.75	\$9.45
5/17/2004		\$4.39	\$6.28	\$7.95	\$8.71	\$9.42
5/18/2004		\$4.39	\$6.21	\$7.89	\$8.65	\$9.36
5/19/2004		\$4.39	\$6.30	\$7.98	\$8.75	\$9.44
5/20/2004		\$4.39	\$6.29	\$7.97	\$8.76	\$9.45
5/21/2004		\$4.39	\$6.25	\$7.95	\$8.74	\$9.45
5/24/2004		\$4.39	\$6.33	\$8.02	\$8.82	\$9.53

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
5/25/2004		\$4.39	\$6.18	\$7.90	\$8.71	\$9.42
5/26/2004		\$4.39	\$6.16	\$7.88	\$8.69	\$9.41
5/27/2004		\$4.31	\$6.04	\$7.77	\$8.58	\$9.31
5/28/2004		\$4.36	\$6.06	\$7.78	\$8.58	\$9.30
6/1/2004		\$4.10	\$5.77	\$7.49	\$8.31	\$9.08
6/2/2004		\$4.17	\$5.87	\$7.62	\$8.45	\$9.22
6/3/2004		\$4.13	\$5.83	\$7.59	\$8.43	\$9.20
6/4/2004		\$4.06	\$5.76	\$7.51	\$8.35	\$9.12
6/7/2004		\$4.11	\$5.79	\$7.55	\$8.39	\$9.17
6/8/2004		\$4.03	\$5.69	\$7.45	\$8.29	\$9.07
6/9/2004		\$4.12	\$5.80	\$7.57	\$8.42	\$9.20
6/10/2004		\$4.10	\$5.81	\$7.59	\$8.43	\$9.22
6/14/2004		\$4.26	\$6.00	\$7.78	\$8.63	\$9.39
6/15/2004		\$4.07	\$5.76	\$7.54	\$8.39	\$9.18
6/16/2004		\$4.02	\$5.68	\$7.48	\$8.34	\$9.14
6/17/2004		\$3.96	\$5.62	\$7.42	\$8.29	\$9.09
6/18/2004		\$3.94	\$5.58	\$7.35	\$8.21	\$9.01
6/21/2004		\$4.00	\$5.66	\$7.47	\$8.34	\$9.15
6/22/2004		\$4.03	\$5.75	\$7.56	\$8.43	\$9.22
6/23/2004		\$3.89	\$5.67	\$7.51	\$8.40	\$9.20
6/24/2004		\$3.88	\$5.63	\$7.49	\$8.37	\$9.20
6/25/2004		\$4.08	\$5.88	\$7.75	\$8.64	\$9.47
6/28/2004		\$4.04	\$5.83	\$7.67	\$8.55	\$9.34
6/29/2004		\$3.95	\$5.75	\$7.62	\$8.51	\$9.34
6/30/2004		\$3.99	\$5.81	\$7.70	\$8.60	\$9.43
7/1/2004		\$4.13	\$5.96	\$7.84	\$8.72	\$9.55
7/2/2004		\$4.22	\$6.03	\$7.90	\$8.79	\$9.58
7/6/2004		\$4.25	\$6.07	\$7.96	\$8.83	\$9.62

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
7/7/2004		\$4.37	\$6.19	\$8.05	\$8.91	\$9.70
7/8/2004		\$4.39	\$6.30	\$8.16	\$9.03	\$9.80
7/9/2004		\$4.39	\$6.32	\$8.17	\$9.02	\$9.81
7/12/2004		\$4.39	\$6.33	\$8.22	\$9.07	\$9.84
7/13/2004		\$4.39	\$6.33	\$8.25	\$9.11	\$9.86
7/14/2004		\$4.39	\$6.33	\$8.20	\$9.08	\$9.85
7/15/2004		\$4.39	\$6.33	\$8.39	\$9.29	\$10.00
7/16/2004		\$4.39	\$6.33	\$8.39	\$9.26	\$9.99
7/19/2004		\$4.39	\$6.33	\$8.39	\$9.35	\$10.06
7/20/2004		\$4.39	\$6.33	\$8.39	\$9.23	\$9.96
7/21/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
7/22/2004		\$4.39	\$6.33	\$8.39	\$9.31	\$10.08
7/23/2004		\$4.39	\$6.33	\$8.39	\$9.35	\$10.12
7/26/2004		\$4.39	\$6.33	\$8.39	\$9.36	\$10.13
7/27/2004		\$4.39	\$6.33	\$8.39	\$9.35	\$10.10
7/28/2004		\$4.39	\$6.33	\$8.39	\$9.36	\$10.13
7/29/2004		\$4.39	\$6.33	\$8.39	\$9.27	\$10.04
7/30/2004		\$4.39	\$6.33	\$8.39	\$9.28	\$10.05
8/2/2004		\$4.39	\$6.33	\$8.38	\$9.24	\$10.00
8/3/2004		\$4.39	\$6.33	\$8.39	\$9.39	\$10.16
8/4/2004		\$4.39	\$6.33	\$8.39	\$9.39	\$10.12
8/5/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
8/6/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
8/9/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
8/10/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.18
8/11/2004		\$4.39	\$6.33	\$8.39	\$9.36	\$10.11
8/12/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.14
8/13/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.19



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
8/16/2004		\$4.39	\$6.33	\$8.39	\$9.32	\$10.07
8/17/2004		\$4.39	\$6.33	\$8.39	\$9.37	\$10.11
8/18/2004		\$4.39	\$6.33	\$8.28	\$9.14	\$9.91
8/19/2004		\$4.39	\$6.33	\$8.39	\$9.26	\$10.00
8/20/2004		\$4.39	\$6.30	\$8.20	\$9.07	\$9.87
8/23/2004		\$4.37	\$6.23	\$8.15	\$9.04	\$9.83
8/24/2004		\$4.32	\$6.19	\$8.11	\$9.00	\$9.82
8/25/2004		\$4.39	\$6.30	\$8.21	\$9.09	\$9.90
8/26/2004		\$4.39	\$6.33	\$8.39	\$9.38	\$10.14
8/27/2004		\$4.39	\$6.33	\$8.39	\$9.36	\$10.11
8/30/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.20
8/31/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.16
9/1/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/2/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/3/2004		\$4.39	\$6.33	\$8.39	\$9.33	\$10.12
9/7/2004		\$4.36	\$6.29	\$8.31	\$9.24	\$10.06
9/8/2004		\$4.37	\$6.33	\$8.36	\$9.30	\$10.12
9/9/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.21
9/10/2004		\$4.34	\$6.30	\$8.32	\$9.26	\$10.10
9/13/2004		\$4.39	\$6.33	\$8.39	\$9.34	\$10.17
9/14/2004		\$4.38	\$6.33	\$8.39	\$9.33	\$10.17
9/15/2004		\$4.39	\$6.33	\$8.39	\$9.37	\$10.19
9/16/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/17/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/20/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/21/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/22/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
9/23/2004		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						
Post-8/20/2003 Option Description	Option Class: WMR \$25 Put Expiring 01/21/2006	Option Class: WMR \$30 Put Expiring 01/21/2006	Option Class: WMR \$35 Put Expiring 01/21/2006	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$42.5 Put Expiring 01/21/2006	Option Class: WMR \$45 Put Expiring 01/21/2006
<b>9/24/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
<b>9/27/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
<b>9/28/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
<b>9/29/2004</b>		\$4.39	\$6.33	\$8.39	\$9.40	\$10.22
<b>9/30/2004</b>	\$0.91	\$1.28	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/1/2004</b>	\$0.90	\$1.28	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/4/2004</b>	\$0.84	\$1.25	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/5/2004</b>	\$0.88	\$1.27	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/6/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.10	\$0.94
<b>10/7/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.09	\$0.95
<b>10/8/2004</b>	\$0.97	\$1.28	\$1.32	\$1.16	\$1.03	\$0.89
<b>10/11/2004</b>	\$0.97	\$1.28	\$1.34	\$1.20	\$1.10	\$0.95
<b>10/12/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.09	\$0.95
<b>10/13/2004</b>	\$0.97	\$1.28	\$1.30	\$1.14	\$1.00	\$0.88
<b>10/14/2004</b>	\$0.97	\$1.28	\$1.31	\$1.14	\$1.03	\$0.93
<b>10/15/2004</b>	\$0.97	\$1.28	\$1.32	\$1.16	\$1.07	\$0.92
<b>10/18/2004</b>	\$0.97	\$1.28	\$1.34	\$1.20	\$1.09	\$0.95
<b>10/19/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.09	\$0.95
<b>10/20/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/21/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.09	\$0.93
<b>10/22/2004</b>	\$0.97	\$1.28	\$1.32	\$1.17	\$1.02	\$0.91
<b>10/25/2004</b>	\$0.97	\$1.28	\$1.31	\$1.15	\$1.04	\$0.93
<b>10/26/2004</b>	\$0.97	\$1.28	\$1.32	\$1.17	\$1.07	\$0.95
<b>10/27/2004</b>	\$0.97	\$1.28	\$1.34	\$1.20	\$1.10	\$0.95
<b>10/28/2004</b>	\$0.96	\$1.28	\$1.35	\$1.20	\$1.10	\$0.95
<b>10/29/2004</b>	\$0.97	\$1.28	\$1.35	\$1.20	\$1.10	\$0.95
<b>11/1/2004 Holding Price</b>	\$2.45	\$4.60	\$8.50	\$12.60	\$14.70	\$16.00

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
5/24/2002						
5/28/2002						
5/29/2002						
5/30/2002						
5/31/2002						
6/3/2002						
6/4/2002						
6/5/2002						
6/6/2002						
6/7/2002						
6/10/2002						
6/11/2002						
6/12/2002						
6/13/2002						
6/14/2002						
6/17/2002						
6/18/2002						
6/19/2002						
6/20/2002						
6/21/2002						
6/24/2002						
6/25/2002						
6/26/2002						
6/27/2002						
6/28/2002						
7/1/2002						
7/2/2002						
7/3/2002						

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
7/5/2002						
7/8/2002						
7/9/2002						
7/10/2002						
7/11/2002						
7/12/2002						
7/15/2002						
7/16/2002						
7/17/2002						\$1.61
7/18/2002						\$1.61
7/19/2002						\$1.61
7/22/2002						\$1.61
7/23/2002						\$1.61
7/24/2002						\$1.61
7/25/2002						\$1.61
7/26/2002						\$1.61
7/29/2002						\$1.61
7/30/2002						\$1.61
7/31/2002						\$1.61
8/1/2002						\$1.61
8/2/2002						\$1.61
8/5/2002						\$1.61
8/6/2002						\$1.61
8/7/2002						\$1.61
8/8/2002						\$1.61
8/9/2002						\$1.61
8/12/2002						\$1.61
8/13/2002						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
8/14/2002						\$1.61
8/15/2002						\$1.61
8/16/2002						\$1.61
8/19/2002						\$1.61
8/20/2002						\$1.61
8/21/2002						\$1.61
8/22/2002						\$1.61
8/23/2002						\$1.61
8/26/2002						\$1.61
8/27/2002						\$1.61
8/28/2002						\$1.61
8/29/2002						\$1.61
8/30/2002						\$1.61
9/3/2002						\$1.61
9/4/2002						\$1.61
9/5/2002						\$1.61
9/6/2002						\$1.61
9/9/2002						\$1.61
9/10/2002						\$1.61
9/11/2002						\$1.61
9/12/2002						\$1.61
9/13/2002						\$1.61
9/16/2002						\$1.61
9/17/2002						\$1.61
9/18/2002						\$1.61
9/19/2002						\$1.61
9/20/2002						\$1.61
9/23/2002						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
9/24/2002						\$1.61
9/25/2002						\$1.61
9/26/2002						\$1.61
9/27/2002						\$1.61
9/30/2002						\$1.61
10/1/2002						\$1.61
10/2/2002						\$1.61
10/3/2002						\$1.61
10/4/2002						\$1.61
10/7/2002						\$1.61
10/8/2002						\$1.61
10/9/2002						\$1.61
10/10/2002						\$1.61
10/11/2002						\$1.61
10/14/2002						\$1.61
10/15/2002						\$1.61
10/16/2002						\$1.61
10/17/2002						\$1.61
10/18/2002						\$1.61
10/21/2002						\$1.61
10/22/2002						\$1.61
10/23/2002						\$1.61
10/24/2002						\$1.61
10/25/2002						\$1.61
10/28/2002						\$1.61
10/29/2002						\$1.61
10/30/2002						\$1.61
10/31/2002						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
11/1/2002						\$1.61
11/4/2002						\$1.61
11/5/2002						\$1.61
11/6/2002						\$1.61
11/7/2002						\$1.61
11/8/2002						\$1.61
11/11/2002						\$1.61
11/12/2002						\$1.61
11/13/2002						\$1.61
11/14/2002						\$1.61
11/15/2002						\$1.61
11/18/2002						\$1.61
11/19/2002						\$1.61
11/20/2002						\$1.61
11/21/2002						\$1.61
11/22/2002						\$1.61
11/25/2002						\$1.61
11/26/2002						\$1.61
11/27/2002						\$1.61
11/29/2002						\$1.61
12/2/2002						\$1.61
12/3/2002						\$1.61
12/4/2002						\$1.61
12/5/2002						\$1.61
12/6/2002						\$1.61
12/9/2002						\$1.61
12/10/2002						\$1.61
12/11/2002						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
12/12/2002						\$1.61
12/13/2002						\$1.61
12/16/2002						\$1.61
12/17/2002						\$1.61
12/18/2002						\$1.61
12/19/2002						\$1.61
12/20/2002						\$1.61
12/23/2002						\$1.61
12/24/2002						\$1.61
12/26/2002						\$1.61
12/27/2002						\$1.61
12/30/2002						\$1.61
12/31/2002						\$1.61
1/2/2003						\$1.61
1/3/2003						\$1.61
1/6/2003						\$1.61
1/7/2003						\$1.61
1/8/2003						\$1.61
1/9/2003						\$1.61
1/10/2003						\$1.61
1/13/2003						\$1.61
1/14/2003						\$1.61
1/15/2003						\$1.61
1/16/2003						\$1.61
1/17/2003						\$1.61
1/21/2003						\$1.61
1/22/2003						\$1.61
1/23/2003						\$1.61



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
1/24/2003						\$1.61
1/27/2003						\$1.61
1/28/2003						\$1.61
1/29/2003						\$1.61
1/30/2003						\$1.61
1/31/2003						\$1.61
2/3/2003						\$1.61
2/4/2003						\$1.61
2/5/2003						\$1.61
2/6/2003						\$1.61
2/7/2003						\$1.61
2/10/2003						\$1.61
2/11/2003						\$1.61
2/12/2003						\$1.61
2/13/2003						\$1.61
2/14/2003						\$1.61
2/18/2003						\$1.61
2/19/2003						\$1.61
2/20/2003						\$1.61
2/21/2003						\$1.61
2/24/2003						\$1.61
2/25/2003						\$1.61
2/26/2003						\$1.61
2/27/2003						\$1.61
2/28/2003						\$1.61
3/3/2003						\$1.61
3/4/2003						\$1.61
3/5/2003						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
<b>3/6/2003</b>						\$1.61
<b>3/7/2003</b>						\$1.61
<b>3/10/2003</b>						\$1.61
<b>3/11/2003</b>						\$1.61
<b>3/12/2003</b>						\$1.61
<b>3/13/2003</b>						\$1.61
<b>3/14/2003</b>						\$1.61
<b>3/17/2003</b>						\$1.61
<b>3/18/2003</b>						\$1.61
<b>3/19/2003</b>						\$1.61
<b>3/20/2003</b>						\$1.61
<b>3/21/2003</b>						\$1.61
<b>3/24/2003</b>						\$1.61
<b>3/25/2003</b>						\$1.61
<b>3/26/2003</b>						\$1.61
<b>3/27/2003</b>						\$1.61
<b>3/28/2003</b>						\$1.61
<b>3/31/2003</b>						\$1.61
<b>4/1/2003</b>						\$1.61
<b>4/2/2003</b>						\$1.61
<b>4/3/2003</b>						\$1.61
<b>4/4/2003</b>						\$1.61
<b>4/7/2003</b>						\$1.61
<b>4/8/2003</b>						\$1.61
<b>4/9/2003</b>						\$1.61
<b>4/10/2003</b>						\$1.61
<b>4/11/2003</b>						\$1.61
<b>4/14/2003</b>						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
4/15/2003						\$1.61
4/16/2003						\$1.61
4/17/2003						\$1.61
4/21/2003						\$1.61
4/22/2003						\$1.61
4/23/2003						\$1.61
4/24/2003						\$1.61
4/25/2003						\$1.61
4/28/2003						\$1.61
4/29/2003						\$1.61
4/30/2003						\$1.61
5/1/2003						\$1.61
5/2/2003						\$1.61
5/5/2003						\$1.61
5/6/2003						\$1.61
5/7/2003						\$1.61
5/8/2003						\$1.61
5/9/2003						\$1.61
5/12/2003						\$1.61
5/13/2003						\$1.61
5/14/2003						\$1.61
5/15/2003						\$1.61
5/16/2003						\$1.61
5/19/2003						\$1.61
5/20/2003						\$1.61
5/21/2003						\$1.61
5/22/2003						\$1.61
5/23/2003						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
5/27/2003						\$1.61
5/28/2003						\$1.61
5/29/2003						\$1.61
5/30/2003						\$1.61
6/2/2003						\$1.61
6/3/2003						\$1.61
6/4/2003						\$1.61
6/5/2003						\$1.61
6/6/2003						\$1.61
6/9/2003						\$1.61
6/10/2003						\$1.61
6/11/2003						\$1.61
6/12/2003						\$1.61
6/13/2003						\$1.61
6/16/2003						\$1.61
6/17/2003						\$1.61
6/18/2003						\$1.61
6/19/2003						\$1.61
6/20/2003						\$1.61
6/23/2003						\$1.61
6/24/2003						\$1.61
6/25/2003						\$1.61
6/26/2003						\$1.61
6/27/2003						\$1.61
6/30/2003						\$1.61
7/1/2003						\$1.61
7/2/2003						\$1.61
7/3/2003						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
7/7/2003						\$1.61
7/8/2003						\$1.61
7/9/2003						\$1.61
7/10/2003						\$1.61
7/11/2003						\$1.61
7/14/2003						\$1.61
7/15/2003						\$1.61
7/16/2003						\$1.61
7/17/2003						\$1.61
7/18/2003						\$1.61
7/21/2003						\$1.61
7/22/2003						\$1.61
7/23/2003						\$1.61
7/24/2003						\$1.61
7/25/2003						\$1.61
7/28/2003						\$1.61
7/29/2003						\$1.61
7/30/2003						\$1.61
7/31/2003						\$1.61
8/1/2003						\$1.61
8/4/2003						\$1.61
8/5/2003						\$1.61
8/6/2003						\$1.61
8/7/2003						\$1.61
8/8/2003						\$1.61
8/11/2003						\$1.61
8/12/2003						\$1.61
8/13/2003						\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
8/14/2003						\$1.61
8/15/2003						\$1.61
8/18/2003						\$1.61
8/19/2003						\$1.61
8/20/2003						
8/21/2003	\$9.54	\$10.44				\$1.61
8/22/2003	\$9.63	\$10.45	\$11.11			\$1.61
8/25/2003	\$9.61	\$10.45	\$11.08			\$1.61
8/26/2003	\$9.62	\$10.47	\$11.10			\$1.61
8/27/2003	\$9.59	\$10.41	\$11.03			\$1.61
8/28/2003	\$9.68	\$10.52	\$11.15	\$11.58		\$1.61
8/29/2003	\$9.58	\$10.39	\$11.02	\$11.46	\$11.75	\$1.61
9/2/2003	\$9.49	\$10.34	\$10.98	\$11.45	\$11.76	\$1.61
9/3/2003	\$9.64	\$10.50	\$11.14	\$11.60	\$11.89	\$1.61
9/4/2003	\$9.65	\$10.51	\$11.15	\$11.58	\$11.88	\$1.61
9/5/2003	\$9.62	\$10.45	\$11.09	\$11.54	\$11.83	\$1.61
9/8/2003	\$9.43	\$10.34	\$11.03	\$11.52	\$11.87	\$1.61
9/9/2003	\$9.44	\$10.36	\$11.06	\$11.57	\$11.92	\$1.61
9/10/2003	\$9.35	\$10.30	\$11.04	\$11.59	\$11.94	\$1.61
9/11/2003	\$9.38	\$10.30	\$11.03	\$11.55	\$11.91	\$1.61
9/12/2003	\$9.38	\$10.33	\$11.04	\$11.59	\$11.94	\$1.61
9/15/2003	\$9.45	\$10.37	\$11.08	\$11.60	\$11.95	\$1.61
9/16/2003	\$9.35	\$10.30	\$11.02	\$11.57	\$11.93	\$1.61
9/17/2003	\$9.43	\$10.38	\$11.09	\$11.61	\$11.93	\$1.61
9/18/2003	\$9.43	\$10.36	\$11.07	\$11.56	\$11.91	\$1.61
9/19/2003	\$9.52	\$10.44	\$11.12	\$11.60	\$11.92	\$1.61
9/22/2003	\$9.64	\$10.53	\$11.17	\$11.62	\$11.92	\$1.61
9/23/2003	\$9.71	\$10.58	\$11.22	\$11.66	\$11.93	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
9/24/2003	\$9.78	\$10.65	\$11.27	\$11.68	\$11.94	\$1.61
9/25/2003	\$9.82	\$10.64	\$11.25	\$11.66	\$11.92	\$1.61
9/26/2003	\$9.78	\$10.64	\$11.28	\$11.69	\$11.94	\$1.61
9/29/2003	\$9.74	\$10.59	\$11.24	\$11.65	\$11.93	\$1.61
9/30/2003	\$10.00	\$10.87	\$11.51	\$11.93	\$12.18	\$1.61
10/1/2003	\$9.92	\$10.79	\$11.46	\$11.89	\$12.13	\$1.61
10/2/2003	\$9.92	\$10.78	\$11.42	\$11.89	\$12.13	\$1.61
10/3/2003	\$10.03	\$10.87	\$11.50	\$11.90	\$12.13	\$1.61
10/6/2003	\$10.01	\$10.86	\$11.48	\$11.89	\$12.10	\$1.61
10/7/2003	\$10.00	\$10.86	\$11.46	\$11.87	\$12.08	\$1.61
10/8/2003	\$10.01	\$10.87	\$11.49	\$11.86	\$12.08	\$1.61
10/9/2003	\$10.09	\$10.91	\$11.50	\$11.85	\$12.05	\$1.61
10/10/2003	\$10.04	\$10.90	\$11.50	\$11.87	\$12.08	\$1.61
10/13/2003	\$10.02	\$10.86	\$11.47	\$11.90	\$12.06	\$1.61
10/14/2003	\$10.02	\$10.87	\$11.47	\$11.83	\$12.05	\$1.61
10/15/2003	\$10.12	\$10.94	\$11.50	\$11.88	\$12.08	\$1.61
10/16/2003	\$10.04	\$10.88	\$11.44	\$11.81	\$12.01	\$1.61
10/17/2003	\$10.18	\$10.98	\$11.53	\$11.92	\$12.09	\$1.61
10/20/2003	\$10.21	\$11.02	\$11.54	\$11.87	\$12.03	\$1.61
10/21/2003	\$10.19	\$11.01	\$11.57	\$11.94	\$12.08	\$1.61
10/22/2003	\$10.48	\$11.15	\$11.54	\$11.73	\$11.80	\$1.61
10/23/2003	\$10.54	\$11.19	\$11.58	\$11.78	\$11.86	\$1.61
10/24/2003	\$10.70	\$11.37	\$11.69	\$11.85	\$11.90	\$1.61
10/27/2003	\$10.62	\$11.27	\$11.61	\$11.80	\$11.87	\$1.61
10/28/2003	\$10.68	\$11.31	\$11.67	\$11.84	\$11.91	\$1.61
10/29/2003	\$10.66	\$11.31	\$11.65	\$11.83	\$11.88	\$1.61
10/30/2003	\$10.70	\$11.27	\$11.60	\$11.77	\$11.83	\$1.61
10/31/2003	\$10.66	\$11.27	\$11.58	\$11.76	\$11.84	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
11/3/2003	\$10.62	\$11.25	\$11.58	\$11.79	\$11.85	\$1.61
11/4/2003	\$10.69	\$11.31	\$11.58	\$11.76	\$11.83	\$1.61
11/5/2003	\$10.63	\$11.18	\$11.49	\$11.67	\$11.76	\$1.61
11/6/2003	\$10.57	\$11.14	\$11.47	\$11.66	\$11.74	\$1.61
11/7/2003	\$10.56	\$11.13	\$11.45	\$11.64	\$11.73	\$1.61
11/10/2003	\$10.52	\$11.05	\$11.37	\$11.54	\$11.63	\$1.61
11/11/2003	\$10.48	\$11.05	\$11.36	\$11.55	\$11.63	\$1.61
11/12/2003	\$10.46	\$11.03	\$11.36	\$11.55	\$11.65	\$1.61
11/13/2003	\$10.36	\$11.00	\$11.40	\$11.63	\$11.73	\$1.61
11/14/2003	\$10.27	\$10.98	\$11.39	\$11.65	\$11.78	\$1.61
11/17/2003	\$10.33	\$10.97	\$11.41	\$11.64	\$11.77	\$1.61
11/18/2003	\$10.31	\$10.97	\$11.41	\$11.64	\$11.77	\$1.61
11/19/2003	\$10.25	\$10.93	\$11.33	\$11.60	\$11.72	\$1.61
11/20/2003	\$10.38	\$11.01	\$11.42	\$11.64	\$11.75	\$1.61
11/21/2003	\$10.59	\$11.13	\$11.40	\$11.56	\$11.65	\$1.61
11/24/2003	\$10.60	\$11.07	\$11.36	\$11.52	\$11.59	\$1.61
11/25/2003	\$10.68	\$11.14	\$11.39	\$11.53	\$11.60	\$1.61
11/26/2003	\$10.70	\$11.12	\$11.37	\$11.51	\$11.56	\$1.61
11/28/2003	\$10.72	\$11.10	\$11.33	\$11.47	\$11.51	\$1.61
12/1/2003	\$10.58	\$11.04	\$11.31	\$11.47	\$11.53	\$1.61
12/2/2003	\$10.57	\$11.13	\$11.45	\$11.51	\$11.55	\$1.61
12/3/2003	\$10.48	\$11.00	\$11.30	\$11.48	\$11.56	\$1.61
12/4/2003	\$10.49	\$11.01	\$11.31	\$11.47	\$11.54	\$1.61
12/5/2003	\$10.60	\$11.09	\$11.41	\$11.51	\$11.57	\$1.61
12/8/2003	\$10.65	\$11.04	\$11.47	\$11.58	\$11.47	\$1.61
12/9/2003	\$10.53	\$11.04	\$11.33	\$11.49	\$11.55	\$1.61
12/10/2003	\$10.73	\$11.23	\$11.50	\$11.58	\$11.56	\$1.61
12/11/2003	\$10.58	\$11.08	\$11.38	\$11.53	\$11.59	\$1.61



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
<b>12/12/2003</b>	\$10.72	\$11.10	\$11.39	\$11.53	\$11.50	\$1.61
<b>12/15/2003</b>	\$10.47	\$11.08	\$11.27	\$11.60	\$11.57	\$1.61
<b>12/16/2003</b>	\$10.56	\$11.08	\$11.41	\$11.55	\$11.61	\$1.61
<b>12/17/2003</b>	\$10.54	\$11.10	\$11.35	\$11.55	\$11.58	\$1.61
<b>12/18/2003</b>	\$10.58	\$11.19	\$11.40	\$11.63	\$11.59	\$1.61
<b>12/19/2003</b>	\$10.55	\$11.10	\$11.41	\$11.56	\$11.61	\$1.61
<b>12/22/2003</b>	\$10.55	\$11.11	\$11.42	\$11.56	\$11.61	\$1.61
<b>12/23/2003</b>	\$10.48	\$11.05	\$11.39	\$11.53	\$11.60	\$1.61
<b>12/24/2003</b>	\$10.51	\$11.11	\$11.42	\$11.58	\$11.63	\$1.61
<b>12/26/2003</b>	\$10.50	\$11.08	\$11.41	\$11.58	\$11.64	\$1.61
<b>12/29/2003</b>	\$10.40	\$11.02	\$11.38	\$11.56	\$11.64	\$1.61
<b>12/30/2003</b>	\$10.42	\$11.04	\$11.39	\$11.57	\$11.63	\$1.61
<b>12/31/2003</b>	\$10.64	\$11.38	\$11.77	\$11.95	\$11.97	\$1.61
<b>1/2/2004</b>	\$10.44	\$11.17	\$11.60	\$11.87	\$11.97	\$1.61
<b>1/5/2004</b>	\$10.35	\$11.11	\$11.59	\$11.86	\$12.00	\$1.61
<b>1/6/2004</b>	\$10.40	\$11.18	\$11.63	\$11.90	\$11.99	\$1.61
<b>1/7/2004</b>	\$10.40	\$11.16	\$11.62	\$11.88	\$12.00	\$1.61
<b>1/8/2004</b>	\$10.36	\$11.15	\$11.61	\$11.89	\$11.99	\$1.61
<b>1/9/2004</b>	\$10.52	\$11.26	\$11.69	\$11.92	\$12.00	\$1.61
<b>1/12/2004</b>	\$10.63	\$11.27	\$11.65	\$11.83	\$11.89	\$1.61
<b>1/13/2004</b>	\$10.67	\$11.28	\$11.65	\$11.83	\$11.89	\$1.61
<b>1/14/2004</b>	\$10.56	\$11.24	\$11.62	\$11.81	\$11.89	\$1.61
<b>1/15/2004</b>	\$10.62	\$11.28	\$11.65	\$11.83	\$11.89	\$1.61
<b>1/16/2004</b>	\$10.59	\$11.38	\$11.75	\$11.89	\$11.89	\$1.61
<b>1/20/2004</b>	\$10.64	\$11.29	\$11.65	\$11.83	\$11.89	\$1.61
<b>1/21/2004</b>	\$10.62	\$11.29	\$11.64	\$11.83	\$11.90	\$1.61
<b>1/22/2004</b>	\$10.64	\$11.29	\$11.67	\$11.86	\$11.90	\$1.61
<b>1/23/2004</b>	\$10.67	\$11.32	\$11.68	\$11.85	\$11.89	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
<b>1/26/2004</b>	\$10.51	\$11.21	\$11.64	\$11.86	\$11.92	\$1.61
<b>1/27/2004</b>	\$10.46	\$11.20	\$11.64	\$11.84	\$11.89	\$1.61
<b>1/28/2004</b>	\$10.37	\$11.11	\$11.80	\$12.02	\$12.06	\$1.61
<b>1/29/2004</b>	\$10.39	\$11.21	\$11.68	\$11.93	\$12.03	\$1.61
<b>1/30/2004</b>	\$10.46	\$11.23	\$11.69	\$11.92	\$12.02	\$1.61
<b>2/2/2004</b>	\$10.36	\$11.17	\$11.64	\$11.91	\$12.01	\$1.61
<b>2/3/2004</b>	\$10.30	\$11.09	\$11.62	\$11.90	\$12.03	\$1.61
<b>2/4/2004</b>	\$10.22	\$10.99	\$11.60	\$11.98	\$12.09	\$1.61
<b>2/5/2004</b>	\$10.21	\$11.04	\$11.56	\$11.88	\$12.01	\$1.61
<b>2/6/2004</b>	\$10.23	\$11.07	\$11.58	\$11.88	\$12.03	\$1.61
<b>2/9/2004</b>	\$10.33	\$11.13	\$11.62	\$11.90	\$12.01	\$1.61
<b>2/10/2004</b>	\$10.28	\$11.10	\$11.59	\$11.88	\$12.01	\$1.61
<b>2/11/2004</b>	\$10.30	\$11.13	\$11.63	\$11.92	\$12.04	\$1.61
<b>2/12/2004</b>	\$10.32	\$11.13	\$11.64	\$12.00	\$12.06	\$1.61
<b>2/13/2004</b>	\$10.26	\$11.10	\$11.63	\$11.91	\$12.04	\$1.61
<b>2/17/2004</b>	\$10.26	\$11.10	\$11.52	\$11.92	\$12.04	\$1.61
<b>2/18/2004</b>	\$10.20	\$11.06	\$11.59	\$11.90	\$12.03	\$1.61
<b>2/19/2004</b>	\$10.24	\$11.08	\$11.60	\$11.90	\$12.04	\$1.61
<b>2/20/2004</b>	\$10.30	\$11.21	\$11.71	\$11.88	\$12.06	\$1.61
<b>2/23/2004</b>	\$10.30	\$11.12	\$11.60	\$11.89	\$12.02	\$1.61
<b>2/24/2004</b>	\$10.31	\$11.13	\$11.63	\$11.91	\$12.02	\$1.61
<b>2/25/2004</b>	\$10.40	\$11.20	\$11.66	\$11.92	\$12.01	\$1.61
<b>2/26/2004</b>	\$10.41	\$11.19	\$11.64	\$11.90	\$12.01	\$1.61
<b>2/27/2004</b>	\$10.38	\$11.18	\$11.64	\$11.93	\$12.03	\$1.61
<b>3/1/2004</b>	\$10.33	\$11.14	\$11.61	\$11.89	\$12.03	\$1.61
<b>3/2/2004</b>	\$10.40	\$11.16	\$11.54	\$11.83	\$11.92	\$1.61
<b>3/3/2004</b>	\$10.57	\$11.45	\$11.87	\$11.98	\$12.01	\$1.61
<b>3/4/2004</b>	\$10.47	\$11.29	\$11.77	\$11.97	\$12.03	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
<b>3/5/2004</b>	\$10.41	\$11.15	\$11.66	\$11.93	\$12.04	\$1.61
<b>3/8/2004</b>	\$10.47	\$11.33	\$11.69	\$12.01	\$12.00	\$1.61
<b>3/9/2004</b>	\$10.60	\$11.31	\$11.79	\$11.99	\$11.99	\$1.61
<b>3/10/2004</b>	\$10.73	\$11.41	\$11.80	\$11.96	\$11.95	\$1.61
<b>3/11/2004</b>	\$10.84	\$11.51	\$11.83	\$11.94	\$11.77	\$1.61
<b>3/12/2004</b>	\$10.82	\$11.46	\$11.79	\$11.94	\$11.89	\$1.61
<b>3/15/2004</b>	\$10.83	\$11.46	\$11.80	\$11.93	\$11.83	\$1.61
<b>3/16/2004</b>	\$10.85	\$11.56	\$11.79	\$11.94	\$12.11	\$1.61
<b>3/17/2004</b>	\$10.85	\$11.47	\$11.80	\$11.92	\$11.89	\$1.61
<b>3/18/2004</b>	\$10.84	\$11.42	\$11.77	\$11.92	\$11.84	\$1.61
<b>3/19/2004</b>	\$10.88	\$11.46	\$11.80	\$11.90	\$11.85	\$1.61
<b>3/22/2004</b>	\$10.88	\$11.46	\$11.78	\$11.90	\$11.73	\$1.61
<b>3/23/2004</b>	\$10.90	\$11.43	\$11.76	\$11.90	\$11.90	\$1.61
<b>3/24/2004</b>	\$10.90	\$11.47	\$11.76	\$11.88	\$11.85	\$1.61
<b>3/25/2004</b>	\$10.82	\$11.41	\$11.74	\$11.88	\$11.85	\$1.61
<b>3/26/2004</b>	\$10.72	\$11.36	\$11.70	\$11.86	\$11.91	\$1.61
<b>3/29/2004</b>	\$10.69	\$11.32	\$11.80	\$11.92	\$11.92	\$1.61
<b>3/30/2004</b>	\$10.74	\$11.35	\$11.70	\$11.87	\$11.91	\$1.61
<b>3/31/2004</b>	\$11.01	\$11.66	\$12.02	\$12.21	\$12.23	\$1.61
<b>4/1/2004</b>	\$10.91	\$11.56	\$11.98	\$12.17	\$12.23	\$1.61
<b>4/2/2004</b>	\$10.88	\$11.55	\$11.97	\$12.16	\$12.23	\$1.61
<b>4/5/2004</b>	\$10.81	\$11.54	\$12.06	\$12.25	\$12.08	\$1.61
<b>4/6/2004</b>	\$10.86	\$11.53	\$11.95	\$12.15	\$12.23	\$1.61
<b>4/7/2004</b>	\$10.91	\$11.58	\$11.99	\$12.16	\$12.24	\$1.61
<b>4/8/2004</b>	\$10.92	\$11.57	\$11.97	\$12.16	\$12.22	\$1.61
<b>4/12/2004</b>	\$10.89	\$11.56	\$11.94	\$12.14	\$12.20	\$1.61
<b>4/13/2004</b>	\$10.92	\$11.57	\$11.97	\$12.13	\$12.19	\$1.61
<b>4/14/2004</b>	\$10.80	\$11.45	\$11.91	\$12.10	\$12.18	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
4/15/2004	\$10.62	\$11.43	\$11.90	\$12.12	\$12.23	\$1.61
4/16/2004	\$10.64	\$11.46	\$11.93	\$12.15	\$12.26	\$1.61
4/19/2004	\$10.69	\$11.47	\$11.92	\$12.16	\$12.25	\$1.61
4/20/2004	\$10.90	\$11.59	\$12.10	\$12.24	\$12.24	\$1.61
4/21/2004	\$10.76	\$11.47	\$11.93	\$12.12	\$12.23	\$1.61
4/22/2004	\$10.75	\$11.52	\$11.97	\$12.15	\$12.25	\$1.61
4/23/2004	\$10.63	\$11.42	\$11.95	\$12.13	\$12.20	\$1.61
4/26/2004	\$10.64	\$11.41	\$11.87	\$12.04	\$12.15	\$1.61
4/27/2004	\$10.56	\$11.41	\$11.86	\$12.06	\$12.17	\$1.61
4/28/2004	\$10.54	\$11.35	\$11.84	\$12.05	\$12.14	\$1.61
4/29/2004	\$10.60	\$11.40	\$11.85	\$12.04	\$12.12	\$1.61
4/30/2004	\$10.61	\$11.41	\$11.87	\$12.04	\$12.14	\$1.61
5/3/2004	\$10.50	\$11.33	\$11.83	\$12.02	\$12.14	\$1.61
5/4/2004	\$10.50	\$11.31	\$11.81	\$12.04	\$12.15	\$1.61
5/5/2004	\$10.49	\$11.32	\$11.83	\$12.04	\$12.13	\$1.61
5/6/2004	\$10.42	\$11.25	\$11.74	\$11.99	\$12.14	\$1.61
5/7/2004	\$10.44	\$11.33	\$11.82	\$12.01	\$12.09	\$1.61
5/10/2004	\$10.59	\$11.34	\$11.79	\$11.96	\$12.04	\$1.61
5/11/2004	\$10.65	\$11.36	\$11.82	\$11.99	\$12.05	\$1.61
5/12/2004	\$10.53	\$11.28	\$11.78	\$11.97	\$12.05	\$1.61
5/13/2004	\$10.63	\$11.33	\$11.79	\$11.96	\$12.04	\$1.61
5/14/2004	\$10.62	\$11.41	\$11.85	\$12.01	\$12.08	\$1.61
5/17/2004	\$10.57	\$11.32	\$11.79	\$12.00	\$12.04	\$1.61
5/18/2004	\$10.51	\$11.28	\$11.79	\$11.98	\$12.07	\$1.61
5/19/2004	\$10.61	\$11.38	\$11.80	\$11.97	\$12.05	\$1.61
5/20/2004	\$10.60	\$11.35	\$11.80	\$12.01	\$12.07	\$1.61
5/21/2004	\$10.59	\$11.36	\$11.79	\$12.00	\$12.04	\$1.61
5/24/2004	\$10.69	\$11.46	\$11.87	\$12.03	\$12.04	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
5/25/2004	\$10.60	\$11.40	\$11.81	\$12.00	\$12.06	\$1.61
5/26/2004	\$10.60	\$11.38	\$11.81	\$11.99	\$12.05	\$1.61
5/27/2004	\$10.54	\$11.37	\$11.81	\$12.02	\$12.07	\$1.61
5/28/2004	\$10.49	\$11.35	\$11.81	\$12.02	\$12.08	\$1.61
6/1/2004	\$10.37	\$11.27	\$11.82	\$12.03	\$12.13	\$1.61
6/2/2004	\$10.49	\$11.43	\$11.90	\$12.11	\$12.16	\$1.61
6/3/2004	\$10.48	\$11.38	\$11.93	\$12.13	\$12.19	\$1.61
6/4/2004	\$10.43	\$11.37	\$11.90	\$12.10	\$12.18	\$1.61
6/7/2004	\$10.47	\$11.37	\$11.87	\$12.09	\$12.14	\$1.61
6/8/2004	\$10.40	\$11.31	\$11.85	\$12.07	\$12.13	\$1.61
6/9/2004	\$10.49	\$11.39	\$11.85	\$12.06	\$12.12	\$1.61
6/10/2004	\$10.52	\$11.39	\$11.86	\$12.05	\$12.10	\$1.61
6/14/2004	\$10.67	\$11.48	\$11.90	\$12.03	\$12.07	\$1.61
6/15/2004	\$10.51	\$11.39	\$11.85	\$12.05	\$12.11	\$1.61
6/16/2004	\$10.48	\$11.37	\$11.83	\$12.02	\$12.11	\$1.61
6/17/2004	\$10.45	\$11.35	\$11.84	\$12.03	\$12.11	\$1.61
6/18/2004	\$10.37	\$11.29	\$11.75	\$11.97	\$12.02	\$1.61
6/21/2004	\$10.48	\$11.35	\$11.78	\$11.98	\$12.02	\$1.61
6/22/2004	\$10.53	\$11.38	\$11.80	\$11.95	\$12.00	\$1.61
6/23/2004	\$10.55	\$11.43	\$11.89	\$12.02	\$12.04	\$1.61
6/24/2004	\$10.56	\$11.40	\$11.87	\$12.01	\$12.03	\$1.61
6/25/2004	\$10.80	\$11.62	\$12.00	\$12.06	\$12.05	\$1.61
6/28/2004	\$10.65	\$11.48	\$11.85	\$11.96	\$11.95	\$1.61
6/29/2004	\$10.71	\$11.54	\$11.91	\$12.00	\$11.97	\$1.61
6/30/2004	\$10.78	\$11.64	\$12.05	\$12.17	\$12.15	\$1.51
7/1/2004	\$10.85	\$11.69	\$12.11	\$12.19	\$12.22	\$1.61
7/2/2004	\$10.88	\$11.67	\$12.09	\$12.19	\$12.22	\$1.61
7/6/2004	\$10.89	\$11.66	\$12.04	\$12.17	\$12.19	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
7/7/2004	\$10.93	\$11.69	\$12.03	\$12.14	\$12.17	\$1.61
7/8/2004	\$11.01	\$11.72	\$12.06	\$12.14	\$12.16	\$1.61
7/9/2004	\$10.99	\$11.68	\$12.04	\$12.14	\$12.16	\$1.61
7/12/2004	\$11.02	\$11.69	\$12.03	\$12.11	\$12.14	\$1.61
7/13/2004	\$11.03	\$11.72	\$12.02	\$12.12	\$12.13	\$1.61
7/14/2004	\$11.03	\$11.74	\$12.05	\$12.12	\$12.14	\$1.61
7/15/2004	\$11.13	\$11.74	\$12.04	\$12.09	\$12.10	\$1.61
7/16/2004	\$11.09	\$11.70	\$12.03	\$12.10	\$12.11	\$1.61
7/19/2004	\$11.14	\$11.75	\$12.00	\$12.08	\$12.11	\$1.61
7/20/2004	\$11.04	\$11.70	\$11.95	\$12.05	\$12.06	\$1.61
7/21/2004	\$11.39	\$12.05	\$12.32	\$12.35	\$12.38	\$1.61
7/22/2004	\$11.26	\$11.95	\$12.28	\$12.37	\$12.38	\$1.61
7/23/2004	\$11.28	\$11.94	\$12.29	\$12.36	\$12.37	\$1.61
7/26/2004	\$11.28	\$11.97	\$12.25	\$12.33	\$12.35	\$1.61
7/27/2004	\$11.25	\$11.93	\$12.22	\$12.30	\$12.31	\$1.61
7/28/2004	\$11.31	\$12.00	\$12.30	\$12.33	\$12.33	\$1.61
7/29/2004	\$11.22	\$11.93	\$12.25	\$12.32	\$12.34	\$1.61
7/30/2004	\$11.19	\$11.88	\$12.22	\$12.30	\$12.32	\$1.61
8/2/2004	\$11.19	\$11.88	\$12.22	\$12.30	\$12.35	\$1.61
8/3/2004	\$11.27	\$11.96	\$12.27	\$12.36	\$12.35	\$1.61
8/4/2004	\$11.26	\$11.92	\$12.21	\$12.31	\$12.31	\$1.61
8/5/2004	\$11.31	\$11.95	\$12.24	\$12.33	\$12.34	\$1.61
8/6/2004	\$11.46	\$12.04	\$12.28	\$12.36	\$12.35	\$1.61
8/9/2004	\$11.36	\$11.97	\$12.27	\$12.33	\$12.34	\$1.61
8/10/2004	\$11.28	\$11.93	\$12.22	\$12.32	\$12.34	\$1.61
8/11/2004	\$11.24	\$11.94	\$12.23	\$12.34	\$12.35	\$1.61
8/12/2004	\$11.25	\$11.92	\$12.24	\$12.34	\$12.35	\$1.61
8/13/2004	\$11.30	\$11.95	\$12.22	\$12.33	\$12.34	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
8/16/2004	\$11.19	\$11.88	\$12.21	\$12.31	\$12.33	\$1.61
8/17/2004	\$11.22	\$11.92	\$12.22	\$12.33	\$12.34	\$1.61
8/18/2004	\$11.13	\$11.88	\$12.21	\$12.34	\$12.37	\$1.61
8/19/2004	\$11.19	\$11.91	\$12.22	\$12.34	\$12.36	\$1.61
8/20/2004	\$11.09	\$11.84	\$12.22	\$12.35	\$12.37	\$1.61
8/23/2004	\$11.09	\$11.85	\$12.19	\$12.34	\$12.37	\$1.61
8/24/2004	\$11.10	\$11.86	\$12.24	\$12.35	\$12.37	\$1.61
8/25/2004	\$11.13	\$11.89	\$12.24	\$12.33	\$12.35	\$1.61
8/26/2004	\$11.30	\$11.95	\$12.25	\$12.34	\$12.34	\$1.61
8/27/2004	\$11.30	\$11.98	\$12.25	\$12.34	\$12.34	\$1.61
8/30/2004	\$11.35	\$12.00	\$12.27	\$12.34	\$12.34	\$1.61
8/31/2004	\$11.32	\$11.98	\$12.24	\$12.32	\$12.34	\$1.61
9/1/2004	\$11.52	\$12.17	\$12.33	\$12.38	\$12.38	\$1.61
9/2/2004	\$11.45	\$12.13	\$12.33	\$12.38	\$12.38	\$1.61
9/3/2004	\$11.38	\$12.11	\$12.33	\$12.38	\$12.38	\$1.61
9/7/2004	\$11.38	\$12.09	\$12.33	\$12.38	\$12.38	\$1.61
9/8/2004	\$11.41	\$12.13	\$12.33	\$12.38	\$12.38	\$1.61
9/9/2004	\$11.45	\$12.13	\$12.33	\$12.38	\$12.38	\$1.61
9/10/2004	\$11.38	\$12.12	\$12.33	\$12.38	\$12.38	\$1.61
9/13/2004	\$11.42	\$12.11	\$12.33	\$12.38	\$12.38	\$1.61
9/14/2004	\$11.43	\$12.14	\$12.33	\$12.38	\$12.38	\$1.61
9/15/2004	\$11.42	\$12.13	\$12.33	\$12.38	\$12.38	\$1.61
9/16/2004	\$11.49	\$12.11	\$12.33	\$12.38	\$12.38	\$1.61
9/17/2004	\$11.52	\$12.18	\$12.33	\$12.38	\$12.38	\$1.61
9/20/2004	\$11.55	\$12.16	\$12.33	\$12.38	\$12.38	\$1.61
9/21/2004	\$11.55	\$12.17	\$12.33	\$12.38	\$12.38	\$1.61
9/22/2004	\$11.55	\$12.16	\$12.33	\$12.38	\$12.38	\$1.61
9/23/2004	\$11.55	\$12.19	\$12.33	\$12.38	\$12.38	\$1.61

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description						Option Class: ZMK \$30 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006	Option Class: WMR \$65 Put Expiring 01/21/2006	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: XRW \$30 Put Expiring 01/22/2005
<b>9/24/2004</b>	\$11.55	\$12.21	\$12.33	\$12.37	\$12.37	\$1.61
<b>9/27/2004</b>	\$11.55	\$12.18	\$12.33	\$12.38	\$12.37	\$1.61
<b>9/28/2004</b>	\$11.55	\$12.17	\$12.33	\$12.38	\$12.38	\$1.61
<b>9/29/2004</b>	\$11.52	\$12.14	\$12.33	\$12.38	\$12.38	\$1.61
<b>9/30/2004</b>	\$0.66	\$0.66	\$0.83	\$0.91	\$0.96	\$0.32
<b>10/1/2004</b>	\$0.65	\$0.60	\$0.82	\$0.91	\$0.94	\$0.32
<b>10/4/2004</b>	\$0.68	\$0.75	\$0.83	\$0.91	\$0.96	\$0.26
<b>10/5/2004</b>	\$0.68	\$0.57	\$0.79	\$0.88	\$0.96	\$0.29
<b>10/6/2004</b>	\$0.55	\$0.55	\$0.79	\$0.90	\$0.96	\$0.32
<b>10/7/2004</b>	\$0.68	\$0.75	\$0.79	\$0.89	\$0.95	\$0.32
<b>10/8/2004</b>	\$0.62	\$0.58	\$0.63	\$0.82	\$0.89	\$0.32
<b>10/11/2004</b>	\$0.57	\$0.58	\$0.73	\$0.86	\$0.90	\$0.32
<b>10/12/2004</b>	\$0.58	\$0.58	\$0.57	\$0.77	\$0.87	\$0.32
<b>10/13/2004</b>	\$0.68	\$0.63	\$0.59	\$0.75	\$0.85	\$0.32
<b>10/14/2004</b>	\$0.57	\$0.63	\$0.54	\$0.75	\$0.85	\$0.32
<b>10/15/2004</b>	\$0.54	\$0.60	\$0.69	\$0.79	\$0.87	\$0.32
<b>10/18/2004</b>	\$0.68	\$0.64	\$0.72	\$0.85	\$0.91	\$0.32
<b>10/19/2004</b>	\$0.55	\$0.56	\$0.75	\$0.83	\$0.90	\$0.32
<b>10/20/2004</b>	\$0.66	\$0.59	\$0.78	\$0.85	\$0.91	\$0.32
<b>10/21/2004</b>	\$0.55	\$0.56	\$0.68	\$0.83	\$0.91	\$0.32
<b>10/22/2004</b>	\$0.55	\$0.69	\$0.80	\$0.85	\$0.92	\$0.32
<b>10/25/2004</b>	\$0.68	\$0.65	\$0.78	\$0.87	\$0.93	\$0.32
<b>10/26/2004</b>	\$0.68	\$0.70	\$0.83	\$0.88	\$0.94	\$0.32
<b>10/27/2004</b>	\$0.68	\$0.75	\$0.83	\$0.90	\$0.96	\$0.32
<b>10/28/2004</b>	\$0.68	\$0.75	\$0.83	\$0.91	\$0.96	\$0.30
<b>10/29/2004</b>	\$0.68	\$0.75	\$0.83	\$0.91	\$0.96	\$0.32
<b>11/1/2004 Holding Price</b>	\$22.00	\$26.95	\$31.90	\$36.90	\$41.95	\$0.98



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>5/24/2002</b>		\$2.22	\$7.32		\$12.40	
<b>5/28/2002</b>		\$5.15	\$9.15		\$11.06	
<b>5/29/2002</b>		\$5.15	\$9.01		\$10.97	
<b>5/30/2002</b>		\$5.15	\$9.13		\$11.08	
<b>5/31/2002</b>		\$5.15	\$9.01		\$10.97	
<b>6/3/2002</b>		\$5.15	\$9.27		\$11.15	
<b>6/4/2002</b>		\$5.15	\$9.38		\$11.23	
<b>6/5/2002</b>		\$5.15	\$9.34		\$11.22	
<b>6/6/2002</b>		\$5.15	\$9.61		\$11.41	
<b>6/7/2002</b>		\$5.15	\$9.65		\$11.40	
<b>6/10/2002</b>		\$5.15	\$9.43		\$11.29	
<b>6/11/2002</b>		\$5.15	\$9.42		\$11.04	
<b>6/12/2002</b>		\$5.15	\$9.42		\$11.06	
<b>6/13/2002</b>		\$5.15	\$9.43		\$11.05	
<b>6/14/2002</b>		\$5.15	\$9.37		\$11.05	
<b>6/17/2002</b>		\$5.15	\$9.23		\$10.93	
<b>6/18/2002</b>		\$5.15	\$9.31		\$11.00	
<b>6/19/2002</b>		\$5.15	\$9.41		\$11.09	
<b>6/20/2002</b>		\$5.15	\$9.39		\$11.03	
<b>6/21/2002</b>		\$5.15	\$9.68		\$11.20	
<b>6/24/2002</b>		\$5.15	\$9.69		\$11.17	
<b>6/25/2002</b>		\$5.15	\$9.77		\$11.21	
<b>6/26/2002</b>		\$5.15	\$9.67		\$11.17	
<b>6/27/2002</b>		\$5.15	\$9.57		\$11.12	
<b>6/28/2002</b>		\$5.15	\$9.60		\$11.13	
<b>7/1/2002</b>		\$5.15	\$9.96		\$11.44	
<b>7/2/2002</b>		\$5.15	\$10.20		\$11.54	
<b>7/3/2002</b>		\$5.15	\$10.11		\$11.48	

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
7/5/2002		\$5.15	\$9.90		\$11.37	
7/8/2002		\$5.15	\$10.03		\$11.44	
7/9/2002		\$5.15	\$10.26		\$11.54	
7/10/2002		\$5.15	\$10.49		\$11.67	
7/11/2002		\$5.15	\$10.36		\$11.53	
7/12/2002		\$5.15	\$10.24		\$11.52	
7/15/2002		\$5.15	\$10.13		\$11.45	
7/16/2002		\$5.15	\$10.22		\$11.42	
7/17/2002		\$5.15	\$10.21		\$11.43	
7/18/2002		\$5.15	\$10.50		\$11.59	
7/19/2002		\$5.15	\$10.58		\$11.65	
7/22/2002		\$5.15	\$10.76		\$11.72	
7/23/2002		\$5.15	\$10.88		\$11.77	
7/24/2002		\$5.15	\$10.46		\$11.57	
7/25/2002		\$5.15	\$10.37		\$11.59	
7/26/2002		\$5.15	\$10.25		\$11.58	
7/29/2002		\$5.15	\$9.99		\$11.45	
7/30/2002		\$5.15	\$10.02		\$11.52	
7/31/2002		\$5.15	\$9.99		\$11.55	
8/1/2002		\$5.15	\$10.16		\$11.61	
8/2/2002		\$5.15	\$10.20		\$11.65	
8/5/2002		\$5.15	\$10.42		\$11.75	
8/6/2002		\$5.15	\$10.19		\$11.54	
8/7/2002		\$5.15	\$10.05		\$11.54	
8/8/2002		\$5.15	\$9.82		\$11.38	
8/9/2002		\$5.15	\$9.75		\$11.38	
8/12/2002		\$5.15	\$9.73		\$11.35	
8/13/2002		\$5.15	\$9.96		\$11.50	

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
8/14/2002		\$5.15	\$9.73		\$11.33	
8/15/2002		\$5.15	\$9.77		\$11.36	
8/16/2002		\$5.15	\$9.84		\$11.37	
8/19/2002		\$5.15	\$9.72		\$11.36	
8/20/2002		\$5.15	\$9.86		\$11.47	
8/21/2002		\$5.15	\$9.69		\$11.36	
8/22/2002		\$5.15	\$9.39		\$11.14	
8/23/2002		\$5.15	\$9.57		\$11.26	
8/26/2002		\$5.15	\$9.54		\$11.23	
8/27/2002		\$5.15	\$9.63		\$11.29	
8/28/2002		\$5.15	\$9.79		\$11.36	
8/29/2002		\$5.15	\$9.79		\$11.36	
8/30/2002		\$5.15	\$9.79		\$11.36	
9/3/2002		\$5.15	\$10.15		\$11.57	
9/4/2002		\$5.15	\$10.01		\$11.53	
9/5/2002		\$5.15	\$10.15		\$11.61	
9/6/2002		\$5.15	\$10.02		\$11.50	
9/9/2002	\$2.91	\$5.15	\$9.90		\$11.43	
9/10/2002	\$2.92	\$5.15	\$9.90		\$11.44	
9/11/2002	\$2.92	\$5.15	\$9.89		\$11.43	
9/12/2002	\$2.92	\$5.15	\$9.84		\$11.39	
9/13/2002	\$2.92	\$5.15	\$9.68		\$11.18	
9/16/2002	\$2.92	\$5.15	\$9.73		\$11.19	
9/17/2002	\$2.92	\$5.15	\$9.84		\$11.24	
9/18/2002	\$2.92	\$5.15	\$9.88		\$11.26	
9/19/2002	\$2.92	\$5.15	\$10.11		\$11.44	
9/20/2002	\$2.92	\$5.15	\$10.03		\$11.35	
9/23/2002	\$2.92	\$5.15	\$10.07		\$11.39	

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
9/24/2002	\$2.92	\$5.15	\$10.00		\$11.32	
9/25/2002	\$2.92	\$5.15	\$9.80		\$11.21	
9/26/2002	\$2.92	\$5.15	\$9.71		\$11.21	
9/27/2002	\$2.92	\$5.15	\$10.03		\$11.40	
9/30/2002	\$2.92	\$5.15	\$10.18		\$11.54	
10/1/2002	\$2.92	\$5.15	\$10.07		\$11.42	
10/2/2002	\$2.92	\$5.15	\$10.03		\$11.45	
10/3/2002	\$2.92	\$5.15	\$10.10		\$11.46	
10/4/2002	\$2.92	\$5.15	\$10.24		\$11.53	
10/7/2002	\$2.92	\$5.15	\$10.27		\$11.57	
10/8/2002	\$2.92	\$5.15	\$10.06		\$11.44	
10/9/2002	\$2.92	\$5.15	\$10.15		\$11.51	
10/10/2002	\$2.92	\$5.15	\$10.10		\$11.46	
10/11/2002	\$2.92	\$5.15	\$9.93		\$11.37	
10/14/2002	\$2.92	\$5.15	\$9.70		\$11.23	
10/15/2002	\$2.92	\$5.15	\$9.48		\$11.07	
10/16/2002	\$2.92	\$5.15	\$9.65		\$11.20	
10/17/2002	\$2.92	\$5.15	\$9.38		\$10.95	
10/18/2002	\$2.92	\$5.15	\$9.58		\$11.21	
10/21/2002	\$2.92	\$5.15	\$9.37		\$10.98	
10/22/2002	\$2.92	\$5.15	\$9.45		\$11.04	
10/23/2002	\$2.92	\$5.15	\$9.38		\$11.00	
10/24/2002	\$2.92	\$5.15	\$9.53		\$11.13	
10/25/2002	\$2.92	\$5.15	\$9.27		\$10.97	
10/28/2002	\$2.92	\$5.15	\$9.15		\$10.89	
10/29/2002	\$2.92	\$5.15	\$9.26		\$10.99	
10/30/2002	\$2.92	\$5.15	\$9.17		\$10.89	
10/31/2002	\$2.92	\$5.15	\$9.19		\$10.92	

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
11/1/2002	\$2.92	\$5.15	\$9.18		\$10.89	
11/4/2002	\$2.92	\$5.15	\$9.21		\$10.93	
11/5/2002	\$2.92	\$5.15	\$9.14		\$10.86	
11/6/2002	\$2.92	\$5.15	\$8.94		\$10.73	
11/7/2002	\$2.92	\$5.15	\$9.00		\$10.80	
11/8/2002	\$2.92	\$5.15	\$8.95		\$10.75	
11/11/2002	\$2.92	\$5.15	\$9.04		\$10.82	
11/12/2002	\$2.92	\$5.15	\$9.09		\$10.86	
11/13/2002	\$2.92	\$5.15	\$9.28		\$10.94	
11/14/2002	\$2.92	\$5.15	\$9.10		\$10.81	
11/15/2002	\$2.92	\$5.15	\$8.95		\$10.74	
11/18/2002	\$2.92	\$5.15	\$8.82		\$10.62	
11/19/2002	\$2.92	\$5.15	\$8.72		\$10.56	
11/20/2002	\$2.92	\$5.15	\$8.70		\$10.56	
11/21/2002	\$2.92	\$5.15	\$8.54		\$10.43	\$11.20
11/22/2002	\$2.92	\$5.15	\$8.50		\$10.42	\$11.19
11/25/2002	\$2.92	\$5.15	\$8.53		\$10.54	\$11.36
11/26/2002	\$2.92	\$5.15	\$8.78		\$10.75	\$11.54
11/27/2002	\$2.92	\$5.15	\$8.57		\$10.55	\$11.35
11/29/2002	\$2.92	\$5.15	\$8.64		\$10.62	\$11.43
12/2/2002	\$2.92	\$5.15	\$8.58		\$10.58	\$11.40
12/3/2002	\$2.92	\$5.15	\$8.58		\$10.50	\$11.27
12/4/2002	\$2.92	\$5.15	\$8.59		\$10.52	\$11.32
12/5/2002	\$2.92	\$5.15	\$8.41		\$10.31	\$11.07
12/6/2002	\$2.92	\$5.15	\$8.50		\$10.39	\$11.15
12/9/2002	\$2.92	\$5.15	\$8.47		\$10.36	\$11.12
12/10/2002	\$2.92	\$5.15	\$8.46		\$10.36	\$11.12
12/11/2002	\$2.92	\$5.15	\$8.30		\$10.13	\$10.84

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>12/12/2002</b>	\$2.92	\$5.15	\$8.43		\$10.21	\$10.91
<b>12/13/2002</b>	\$2.92	\$5.15	\$8.41		\$10.20	\$10.89
<b>12/16/2002</b>	\$2.92	\$5.15	\$8.25		\$10.07	\$10.80
<b>12/17/2002</b>	\$2.92	\$5.15	\$8.29		\$10.12	\$10.85
<b>12/18/2002</b>	\$2.92	\$5.15	\$8.47		\$10.27	\$10.95
<b>12/19/2002</b>	\$2.92	\$5.15	\$8.55		\$10.31	\$10.98
<b>12/20/2002</b>	\$2.92	\$5.15	\$8.53		\$10.31	\$10.96
<b>12/23/2002</b>	\$2.92	\$5.15	\$8.48		\$10.26	\$10.93
<b>12/24/2002</b>	\$2.92	\$5.15	\$8.47		\$10.27	\$10.95
<b>12/26/2002</b>	\$2.92	\$5.15	\$8.49		\$10.28	\$10.96
<b>12/27/2002</b>	\$2.92	\$5.15	\$8.63		\$10.39	\$11.07
<b>12/30/2002</b>	\$2.92	\$5.15	\$8.55		\$10.37	\$11.05
<b>12/31/2002</b>	\$2.92	\$5.15	\$8.70		\$10.53	\$11.23
<b>1/2/2003</b>	\$2.92	\$5.15	\$8.44		\$10.33	\$11.06
<b>1/3/2003</b>	\$2.92	\$5.15	\$8.36		\$10.28	\$11.04
<b>1/6/2003</b>	\$2.92	\$5.15	\$8.23		\$10.18	\$10.97
<b>1/7/2003</b>	\$2.92	\$5.15	\$8.35		\$10.30	\$11.06
<b>1/8/2003</b>	\$2.92	\$5.15	\$8.38		\$10.30	\$11.06
<b>1/9/2003</b>	\$2.92	\$5.15	\$8.24		\$10.18	\$10.95
<b>1/10/2003</b>	\$2.92	\$5.15	\$8.25		\$10.22	\$10.99
<b>1/13/2003</b>	\$2.92	\$5.15	\$8.25		\$10.21	\$11.00
<b>1/14/2003</b>	\$2.92	\$5.15	\$8.26		\$10.24	\$11.01
<b>1/15/2003</b>	\$2.92	\$5.15	\$8.33		\$10.30	\$11.07
<b>1/16/2003</b>	\$2.92	\$5.15	\$8.33		\$10.28	\$11.04
<b>1/17/2003</b>	\$2.92	\$5.15	\$8.41		\$10.37	\$11.11
<b>1/21/2003</b>	\$2.92	\$5.15	\$8.62		\$10.50	\$11.20
<b>1/22/2003</b>	\$2.92	\$5.15	\$8.76		\$10.60	\$11.25
<b>1/23/2003</b>	\$2.92	\$5.15	\$8.79		\$10.60	\$11.24

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>1/24/2003</b>	\$2.92	\$5.15	\$9.03		\$10.75	\$11.33
<b>1/27/2003</b>	\$2.92	\$5.15	\$9.20		\$10.83	\$11.34
<b>1/28/2003</b>	\$2.92	\$5.15	\$9.09		\$10.92	\$11.55
<b>1/29/2003</b>	\$2.92	\$5.15	\$8.93		\$10.80	\$11.47
<b>1/30/2003</b>	\$2.92	\$5.15	\$9.08		\$10.92	\$11.55
<b>1/31/2003</b>	\$2.92	\$5.15	\$8.95		\$10.82	\$11.49
<b>2/3/2003</b>	\$2.92	\$5.15	\$8.87		\$10.76	\$11.46
<b>2/4/2003</b>	\$2.92	\$5.15	\$9.04		\$10.89	\$11.56
<b>2/5/2003</b>	\$2.92	\$5.15	\$9.05		\$10.89	\$11.52
<b>2/6/2003</b>	\$2.92	\$5.15	\$9.09		\$10.91	\$11.54
<b>2/7/2003</b>	\$2.92	\$5.15	\$9.18		\$10.93	\$11.53
<b>2/10/2003</b>	\$2.92	\$5.15	\$9.03		\$10.82	\$11.46
<b>2/11/2003</b>	\$2.92	\$5.15	\$9.09		\$10.89	\$11.50
<b>2/12/2003</b>	\$2.92	\$5.15	\$9.19		\$10.94	\$11.51
<b>2/13/2003</b>	\$2.92	\$5.15	\$9.26		\$10.96	\$11.53
<b>2/14/2003</b>	\$2.92	\$5.15	\$9.08		\$10.84	\$11.44
<b>2/18/2003</b>	\$2.92	\$5.15	\$8.96		\$10.76	\$11.39
<b>2/19/2003</b>	\$2.92	\$5.15	\$9.04		\$10.84	\$11.45
<b>2/20/2003</b>	\$2.92	\$5.15	\$9.16		\$10.90	\$11.50
<b>2/21/2003</b>	\$2.92	\$5.15	\$9.10		\$10.87	\$11.47
<b>2/24/2003</b>	\$2.92	\$5.15	\$9.27		\$10.96	\$11.53
<b>2/25/2003</b>	\$2.92	\$5.15	\$9.24		\$10.96	\$11.53
<b>2/26/2003</b>	\$2.92	\$5.15	\$9.33		\$11.00	\$11.54
<b>2/27/2003</b>	\$2.92	\$5.15	\$9.24		\$10.94	\$11.51
<b>2/28/2003</b>	\$2.92	\$5.15	\$9.27		\$10.97	\$11.54
<b>3/3/2003</b>	\$2.92	\$5.15	\$9.29		\$11.00	\$11.54
<b>3/4/2003</b>	\$2.92	\$5.15	\$9.43		\$11.05	\$11.59
<b>3/5/2003</b>	\$2.92	\$5.15	\$9.42		\$11.08	\$11.65

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>3/6/2003</b>	\$2.92	\$5.15	\$9.44		\$11.14	\$11.71
<b>3/7/2003</b>	\$2.92	\$5.15	\$9.42		\$11.15	\$11.70
<b>3/10/2003</b>	\$2.92	\$5.15	\$9.57		\$11.22	\$11.76
<b>3/11/2003</b>	\$2.92	\$5.15	\$9.61		\$11.22	\$11.73
<b>3/12/2003</b>	\$2.92	\$5.15	\$9.52		\$11.16	\$11.70
<b>3/13/2003</b>	\$2.92	\$5.15	\$9.51		\$11.15	\$11.66
<b>3/14/2003</b>	\$2.92	\$5.15	\$9.59		\$11.24	\$11.74
<b>3/17/2003</b>	\$2.92	\$5.15	\$9.38		\$11.09	\$11.66
<b>3/18/2003</b>	\$2.92	\$5.15	\$9.26		\$11.03	\$11.61
<b>3/19/2003</b>	\$2.92	\$5.15	\$9.06		\$10.93	\$11.55
<b>3/20/2003</b>	\$2.92	\$5.15	\$8.98		\$10.88	\$11.53
<b>3/21/2003</b>	\$2.92	\$5.15	\$8.76		\$10.75	\$11.44
<b>3/24/2003</b>	\$2.92	\$5.15	\$9.05		\$10.96	\$11.61
<b>3/25/2003</b>	\$2.92	\$5.15	\$8.93		\$10.87	\$11.56
<b>3/26/2003</b>	\$2.92	\$5.15	\$9.09		\$10.98	\$11.64
<b>3/27/2003</b>	\$2.92	\$5.15	\$9.01		\$10.94	\$11.60
<b>3/28/2003</b>	\$2.92	\$5.15	\$8.98		\$10.92	\$11.61
<b>3/31/2003</b>	\$2.92	\$5.15	\$9.24		\$11.20	\$11.87
<b>4/1/2003</b>	\$2.92	\$5.15	\$9.12		\$11.13	\$11.82
<b>4/2/2003</b>	\$2.92	\$5.15	\$8.92		\$11.03	\$11.76
<b>4/3/2003</b>	\$2.92	\$5.15	\$9.04		\$11.12	\$11.82
<b>4/4/2003</b>	\$2.92	\$5.15	\$8.87		\$10.99	\$11.75
<b>4/7/2003</b>	\$2.92	\$5.15	\$8.90		\$11.01	\$11.74
<b>4/8/2003</b>	\$2.92	\$5.15	\$8.94		\$11.03	\$11.79
<b>4/9/2003</b>	\$2.92	\$5.15	\$9.11		\$11.14	\$11.83
<b>4/10/2003</b>	\$2.92	\$5.15	\$9.08		\$11.13	\$11.82
<b>4/11/2003</b>	\$2.92	\$5.15	\$9.12		\$11.16	\$11.85
<b>4/14/2003</b>	\$2.92	\$5.15	\$8.89		\$11.01	\$11.73



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
4/15/2003	\$2.92	\$5.15	\$8.86		\$11.01	\$11.77
4/16/2003	\$2.92	\$5.15	\$9.00		\$11.11	\$11.80
4/17/2003	\$2.92	\$5.15	\$9.02		\$11.09	\$11.81
4/21/2003	\$2.92	\$5.15	\$8.40		\$10.45	\$11.15
4/22/2003	\$2.92	\$5.15	\$8.11		\$10.33	\$11.09
4/23/2003	\$2.92	\$5.15	\$8.23		\$10.40	\$11.12
4/24/2003	\$2.92	\$5.15	\$8.23		\$10.41	\$11.14
4/25/2003	\$2.92	\$5.15	\$8.47		\$10.52	\$11.20
4/28/2003	\$2.92	\$5.15	\$8.37		\$10.44	\$11.12
4/29/2003	\$2.92	\$5.15	\$8.35		\$10.44	\$11.13
4/30/2003	\$2.92	\$5.15	\$8.24		\$10.38	\$11.11
5/1/2003	\$2.92	\$5.15	\$8.18		\$10.33	\$11.06
5/2/2003	\$2.92	\$5.15	\$8.04		\$10.23	\$11.00
5/5/2003	\$2.92	\$5.15	\$8.09		\$10.28	\$11.04
5/6/2003	\$2.92	\$5.15	\$8.12		\$10.29	\$11.05
5/7/2003	\$2.92	\$5.15	\$8.16		\$10.32	\$11.05
5/8/2003	\$2.92	\$5.15	\$8.22		\$10.33	\$11.06
5/9/2003	\$2.92	\$5.15	\$8.22		\$10.36	\$11.09
5/12/2003	\$2.92	\$5.15	\$8.08		\$10.28	\$11.04
5/13/2003	\$2.92	\$5.15	\$8.02		\$10.23	\$11.01
5/14/2003	\$2.92	\$5.15	\$7.98		\$10.22	\$11.01
5/15/2003	\$2.92	\$5.15	\$7.99		\$10.23	\$10.99
5/16/2003	\$2.92	\$5.15	\$8.02		\$10.28	\$11.08
5/19/2003	\$2.92	\$5.15	\$8.47		\$10.51	\$11.18
5/20/2003	\$2.92	\$5.15	\$8.70		\$10.63	\$11.21
5/21/2003	\$2.92	\$5.15	\$8.63		\$10.55	\$11.16
5/22/2003	\$2.92	\$5.15	\$8.63		\$10.60	\$11.20
5/23/2003	\$2.92	\$5.15	\$8.63		\$10.58	\$11.19

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>5/27/2003</b>	\$2.92	\$5.15	\$8.50		\$10.51	\$11.15
<b>5/28/2003</b>	\$2.92	\$5.15	\$8.59		\$10.55	\$11.17
<b>5/29/2003</b>	\$2.92	\$5.15	\$8.74		\$10.64	\$11.22
<b>5/30/2003</b>	\$2.92	\$5.15	\$8.61		\$10.56	\$11.18
<b>6/2/2003</b>	\$2.92	\$5.15	\$8.58		\$10.55	\$11.19
<b>6/3/2003</b>	\$2.92	\$5.15	\$8.51		\$10.56	\$11.20
<b>6/4/2003</b>	\$2.92	\$5.15	\$8.44		\$10.53	\$11.21
<b>6/5/2003</b>	\$2.92	\$5.15	\$8.09		\$10.28	\$11.03
<b>6/6/2003</b>	\$2.92	\$5.15	\$8.04		\$10.27	\$11.03
<b>6/9/2003</b>	\$2.92	\$5.15	\$8.17		\$10.36	\$11.11
<b>6/10/2003</b>	\$2.92	\$5.15	\$8.16		\$10.35	\$11.09
<b>6/11/2003</b>	\$2.92	\$5.15	\$8.00		\$10.25	\$11.04
<b>6/12/2003</b>	\$2.92	\$5.15	\$8.00		\$10.24	\$11.04
<b>6/13/2003</b>	\$2.92	\$5.15	\$8.02		\$10.25	\$11.04
<b>6/16/2003</b>	\$2.92	\$5.06	\$7.72		\$10.03	\$10.86
<b>6/17/2003</b>	\$2.92	\$4.82	\$7.44		\$9.81	\$10.71
<b>6/18/2003</b>	\$2.92	\$4.68	\$7.29		\$9.70	\$10.64
<b>6/19/2003</b>	\$2.92	\$4.81	\$7.46		\$9.86	\$10.77
<b>6/20/2003</b>	\$2.92	\$4.74	\$7.35		\$9.73	\$10.65
<b>6/23/2003</b>	\$2.92	\$4.84	\$7.47		\$9.85	\$10.74
<b>6/24/2003</b>	\$2.92	\$4.84	\$7.47		\$9.84	\$10.74
<b>6/25/2003</b>	\$2.92	\$4.94	\$7.60		\$9.92	\$10.78
<b>6/26/2003</b>	\$2.92	\$4.79	\$7.44		\$9.81	\$10.71
<b>6/27/2003</b>	\$2.92	\$4.92	\$7.61		\$9.94	\$10.81
<b>6/30/2003</b>	\$2.92	\$5.04	\$7.79		\$10.15	\$11.00
<b>7/1/2003</b>	\$2.92	\$4.95	\$7.63		\$9.99	\$10.89
<b>7/2/2003</b>	\$2.92	\$4.90	\$7.58		\$9.97	\$10.88
<b>7/3/2003</b>	\$2.92	\$5.00	\$7.68		\$10.03	\$10.90

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>7/7/2003</b>	\$2.92	\$4.84	\$7.52		\$9.93	\$10.84
<b>7/8/2003</b>	\$2.92	\$4.86	\$7.55		\$9.97	\$10.88
<b>7/9/2003</b>	\$2.92	\$4.91	\$7.60		\$10.01	\$10.89
<b>7/10/2003</b>	\$2.92	\$4.95	\$7.67		\$10.05	\$10.93
<b>7/11/2003</b>	\$2.92	\$4.88	\$7.60		\$10.02	\$10.91
<b>7/14/2003</b>	\$2.92	\$4.81	\$7.52	\$8.82	\$9.97	\$10.87
<b>7/15/2003</b>	\$2.92	\$4.76	\$7.48	\$8.79	\$9.93	\$10.85
<b>7/16/2003</b>	\$2.92	\$4.77	\$7.50	\$8.80	\$9.96	\$10.86
<b>7/17/2003</b>	\$2.92	\$4.88	\$7.63	\$8.93	\$10.07	\$10.96
<b>7/18/2003</b>	\$2.92	\$4.76	\$7.48	\$8.80	\$9.95	\$10.87
<b>7/21/2003</b>	\$2.92	\$5.07	\$7.82	\$9.10	\$10.18	\$11.04
<b>7/22/2003</b>	\$2.92	\$5.15	\$8.17	\$9.39	\$10.39	\$11.13
<b>7/23/2003</b>	\$2.92	\$5.15	\$8.16	\$9.37	\$10.37	\$11.12
<b>7/24/2003</b>	\$2.92	\$5.15	\$8.32	\$9.51	\$10.48	\$11.19
<b>7/25/2003</b>	\$2.92	\$5.15	\$8.23	\$9.45	\$10.43	\$11.17
<b>7/28/2003</b>	\$2.92	\$5.15	\$8.36	\$9.56	\$10.51	\$11.19
<b>7/29/2003</b>	\$2.92	\$5.15	\$8.57	\$9.73	\$10.64	\$11.24
<b>7/30/2003</b>	\$2.92	\$5.15	\$8.57	\$9.73	\$10.62	\$11.25
<b>7/31/2003</b>	\$2.92	\$5.15	\$8.56	\$9.70	\$10.60	\$11.23
<b>8/1/2003</b>	\$2.92	\$5.15	\$8.73	\$9.86	\$10.70	\$11.28
<b>8/4/2003</b>	\$2.92	\$5.15	\$8.77	\$9.87	\$10.72	\$11.29
<b>8/5/2003</b>	\$2.92	\$5.15	\$8.85	\$9.92	\$10.73	\$11.27
<b>8/6/2003</b>	\$2.92	\$5.15	\$8.73	\$9.83	\$10.65	\$11.25
<b>8/7/2003</b>	\$2.92	\$5.15	\$8.44	\$9.60	\$10.51	\$11.18
<b>8/8/2003</b>	\$2.92	\$5.15	\$8.50	\$9.66	\$10.54	\$11.18
<b>8/11/2003</b>	\$2.92	\$5.15	\$8.57	\$9.70	\$10.56	\$11.17
<b>8/12/2003</b>	\$2.92	\$5.15	\$8.69	\$9.80	\$10.65	\$11.23
<b>8/13/2003</b>	\$2.92	\$5.15	\$8.85	\$9.93	\$10.71	\$11.25

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
8/14/2003	\$2.92	\$5.15	\$8.87	\$9.95	\$10.76	\$11.30
8/15/2003	\$2.92	\$5.15	\$8.86	\$9.94	\$10.75	\$11.29
8/18/2003	\$2.92	\$5.15	\$8.84	\$9.92	\$10.74	\$11.28
8/19/2003	\$2.92	\$5.15	\$8.85	\$9.95	\$10.75	\$11.29
8/20/2003						
8/21/2003	\$2.92	\$5.15	\$8.35	\$9.51	\$10.38	\$11.01
8/22/2003	\$2.92	\$5.15	\$8.53	\$9.64	\$10.46	\$11.04
8/25/2003	\$2.92	\$5.15	\$8.47	\$9.60	\$10.42	\$11.00
8/26/2003	\$2.92	\$5.15	\$8.49	\$9.60	\$10.46	\$11.03
8/27/2003	\$2.92	\$5.15	\$8.50	\$9.61	\$10.43	\$11.00
8/28/2003	\$2.92	\$5.15	\$8.57	\$9.65	\$10.46	\$10.99
8/29/2003	\$2.92	\$5.15	\$8.44	\$9.54	\$10.35	\$10.93
9/2/2003	\$2.92	\$5.15	\$8.34	\$9.47	\$10.30	\$10.94
9/3/2003	\$2.92	\$5.15	\$8.42	\$9.56	\$10.39	\$11.04
9/4/2003	\$2.92	\$5.15	\$8.44	\$9.58	\$10.42	\$11.07
9/5/2003	\$2.92	\$5.15	\$8.42	\$9.59	\$10.40	\$11.05
9/8/2003	\$2.92	\$5.15	\$8.10	\$9.31	\$10.27	\$10.92
9/9/2003	\$2.92	\$5.15	\$8.08	\$9.32	\$10.28	\$10.97
9/10/2003	\$2.92	\$5.00	\$7.90	\$9.16	\$10.17	\$10.87
9/11/2003	\$2.92	\$5.04	\$7.95	\$9.19	\$10.19	\$10.89
9/12/2003	\$2.92	\$5.01	\$7.94	\$9.19	\$10.19	\$10.92
9/15/2003	\$2.92	\$5.09	\$8.03	\$9.28	\$10.26	\$10.95
9/16/2003	\$2.92	\$4.98	\$7.90	\$9.16	\$10.17	\$10.90
9/17/2003	\$2.92	\$5.10	\$8.04	\$9.29	\$10.27	\$10.96
9/18/2003	\$2.92	\$5.12	\$8.05	\$9.30	\$10.27	\$10.96
9/19/2003	\$2.92	\$5.15	\$8.23	\$9.45	\$10.39	\$11.04
9/22/2003	\$2.92	\$5.15	\$8.42	\$9.60	\$10.47	\$11.08
9/23/2003	\$2.92	\$5.15	\$8.45	\$9.64	\$10.54	\$11.12

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>9/24/2003</b>	\$2.92	\$5.15	\$8.55	\$9.73	\$10.54	\$11.12
<b>9/25/2003</b>	\$2.92	\$5.15	\$8.62	\$9.80	\$10.63	\$11.14
<b>9/26/2003</b>	\$2.92	\$5.15	\$8.52	\$9.70	\$10.58	\$11.13
<b>9/29/2003</b>	\$2.92	\$5.15	\$8.43	\$9.62	\$10.53	\$11.09
<b>9/30/2003</b>	\$2.92	\$5.15	\$8.68	\$9.89	\$10.78	\$11.36
<b>10/1/2003</b>	\$2.92	\$5.15	\$8.57	\$9.81	\$10.71	\$11.33
<b>10/2/2003</b>	\$2.92	\$5.15	\$8.59	\$9.81	\$10.74	\$11.32
<b>10/3/2003</b>	\$2.92	\$5.15	\$8.74	\$9.92	\$10.81	\$11.35
<b>10/6/2003</b>	\$2.92	\$5.15	\$8.70	\$9.89	\$10.75	\$11.36
<b>10/7/2003</b>	\$2.92	\$5.15	\$8.72	\$9.90	\$10.77	\$11.34
<b>10/8/2003</b>	\$2.92	\$5.15	\$8.72	\$9.94	\$10.80	\$11.34
<b>10/9/2003</b>	\$2.92	\$5.15	\$8.95	\$10.06	\$10.88	\$11.40
<b>10/10/2003</b>	\$2.92	\$5.15	\$8.86	\$10.01	\$10.87	\$11.36
<b>10/13/2003</b>	\$2.92	\$5.15	\$8.79	\$9.97	\$10.80	\$11.34
<b>10/14/2003</b>	\$2.92	\$5.15	\$8.79	\$9.98	\$10.81	\$11.35
<b>10/15/2003</b>	\$2.92	\$5.15	\$8.98	\$10.11	\$10.93	\$11.42
<b>10/16/2003</b>	\$2.92	\$5.15	\$8.90	\$10.03	\$10.85	\$11.34
<b>10/17/2003</b>	\$2.92	\$5.15	\$9.01	\$10.15	\$10.98	\$11.43
<b>10/20/2003</b>	\$2.92	\$5.15	\$9.08	\$10.23	\$10.98	\$11.47
<b>10/21/2003</b>	\$2.92	\$5.15	\$8.98	\$10.18	\$10.98	\$11.48
<b>10/22/2003</b>	\$2.92	\$5.15	\$9.50	\$10.49	\$11.08	\$11.41
<b>10/23/2003</b>	\$2.92	\$5.15	\$9.55	\$10.52	\$11.17	\$11.47
<b>10/24/2003</b>	\$2.92	\$5.15	\$9.65	\$10.62	\$11.22	\$11.52
<b>10/27/2003</b>	\$2.92	\$5.15	\$9.60	\$10.56	\$11.12	\$11.47
<b>10/28/2003</b>	\$2.92	\$5.15	\$9.59	\$10.61	\$11.17	\$11.48
<b>10/29/2003</b>	\$2.92	\$5.15	\$9.57	\$10.54	\$11.15	\$11.46
<b>10/30/2003</b>	\$2.92	\$5.15	\$9.75	\$10.63	\$11.19	\$11.45
<b>10/31/2003</b>	\$2.92	\$5.15	\$9.72	\$10.64	\$11.16	\$11.47

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>11/3/2003</b>	\$2.92	\$5.15	\$9.59	\$10.56	\$11.13	\$11.44
<b>11/4/2003</b>	\$2.92	\$5.15	\$9.80	\$10.68	\$11.20	\$11.50
<b>11/5/2003</b>	\$2.92	\$5.15	\$9.83	\$10.66	\$11.22	\$11.44
<b>11/6/2003</b>	\$2.92	\$5.15	\$9.77	\$10.65	\$11.17	\$11.43
<b>11/7/2003</b>	\$2.92	\$5.15	\$9.67	\$10.59	\$11.15	\$11.42
<b>11/10/2003</b>	\$2.92	\$5.15	\$9.71	\$10.58	\$11.09	\$11.35
<b>11/11/2003</b>	\$2.92	\$5.15	\$9.63	\$10.51	\$11.06	\$11.33
<b>11/12/2003</b>	\$2.92	\$5.15	\$9.51	\$10.46	\$11.03	\$11.30
<b>11/13/2003</b>	\$2.92	\$5.15	\$9.17	\$10.19	\$10.89	\$11.26
<b>11/14/2003</b>	\$2.92	\$5.15	\$8.96	\$10.09	\$10.78	\$11.20
<b>11/17/2003</b>	\$2.92	\$5.15	\$9.12	\$10.17	\$10.86	\$11.23
<b>11/18/2003</b>	\$2.92	\$5.15	\$9.11	\$10.16	\$10.85	\$11.22
<b>11/19/2003</b>	\$2.92	\$5.15	\$9.10	\$10.11	\$10.79	\$11.21
<b>11/20/2003</b>	\$2.92	\$5.15	\$9.31	\$10.32	\$10.92	\$11.28
<b>11/21/2003</b>	\$2.92	\$5.15	\$9.80	\$10.60	\$11.06	\$11.33
<b>11/24/2003</b>	\$2.92	\$5.15	\$9.85	\$10.61	\$11.08	\$11.35
<b>11/25/2003</b>	\$2.92	\$5.15	\$9.96	\$10.72	\$11.13	\$11.34
<b>11/26/2003</b>	\$2.92	\$5.15	\$10.06	\$10.77	\$11.19	\$11.39
<b>11/28/2003</b>	\$2.92	\$5.15	\$10.13	\$10.80	\$11.21	\$11.41
<b>12/1/2003</b>	\$2.92	\$5.15	\$9.86	\$10.67	\$11.14	\$11.36
<b>12/2/2003</b>	\$2.92	\$5.15	\$9.78	\$10.65	\$11.12	\$11.39
<b>12/3/2003</b>	\$2.92	\$5.15	\$9.47	\$10.40	\$10.99	\$11.25
<b>12/4/2003</b>	\$2.92	\$5.15	\$9.61	\$10.55	\$11.09	\$11.33
<b>12/5/2003</b>	\$2.92	\$5.15	\$9.65	\$10.54	\$11.08	\$11.33
<b>12/8/2003</b>	\$2.92	\$5.15	\$9.53	\$10.43	\$10.97	\$11.24
<b>12/9/2003</b>	\$2.92	\$5.15	\$9.61	\$10.51	\$11.05	\$11.30
<b>12/10/2003</b>	\$2.92	\$5.15	\$9.69	\$10.55	\$11.04	\$11.30
<b>12/11/2003</b>	\$2.92	\$5.15	\$9.57	\$10.52	\$11.07	\$11.32

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>12/12/2003</b>	\$2.92	\$5.15	\$9.58	\$10.49	\$11.04	\$11.30
<b>12/15/2003</b>	\$2.92	\$5.15	\$9.67	\$10.54	\$11.08	\$11.29
<b>12/16/2003</b>	\$2.92	\$5.15	\$9.60	\$10.51	\$11.05	\$11.31
<b>12/17/2003</b>	\$2.92	\$5.15	\$9.59	\$10.54	\$11.04	\$11.30
<b>12/18/2003</b>	\$2.92	\$5.15	\$9.44	\$10.40	\$11.00	\$11.27
<b>12/19/2003</b>	\$2.92	\$5.15	\$9.50	\$10.47	\$11.02	\$11.28
<b>12/22/2003</b>	\$2.92	\$5.15	\$9.56	\$10.48	\$11.03	\$11.29
<b>12/23/2003</b>	\$2.92	\$5.15	\$9.44	\$10.45	\$11.01	\$11.31
<b>12/24/2003</b>	\$2.92	\$5.15	\$9.41	\$10.42	\$11.03	\$11.29
<b>12/26/2003</b>	\$2.92	\$5.15	\$9.35	\$10.37	\$10.93	\$11.25
<b>12/29/2003</b>	\$2.92	\$5.15	\$9.19	\$10.28	\$10.89	\$11.22
<b>12/30/2003</b>	\$2.92	\$5.15	\$9.30	\$10.35	\$10.96	\$11.23
<b>12/31/2003</b>	\$2.92	\$5.15	\$9.41	\$10.49	\$11.18	\$11.52
<b>1/2/2004</b>	\$2.92	\$5.15	\$9.21	\$10.38	\$11.12	\$11.51
<b>1/5/2004</b>	\$2.92	\$5.15	\$8.96	\$10.22	\$11.02	\$11.46
<b>1/6/2004</b>	\$2.92	\$5.15	\$9.05	\$10.31	\$11.11	\$11.50
<b>1/7/2004</b>	\$2.92	\$5.15	\$8.98	\$10.25	\$11.05	\$11.49
<b>1/8/2004</b>	\$2.92	\$5.15	\$8.93	\$10.20	\$11.02	\$11.45
<b>1/9/2004</b>	\$2.92	\$5.15	\$9.24	\$10.42	\$11.17	\$11.52
<b>1/12/2004</b>	\$2.92	\$5.15	\$9.43	\$10.54	\$11.16	\$11.50
<b>1/13/2004</b>	\$2.92	\$5.15	\$9.46	\$10.55	\$11.19	\$11.52
<b>1/14/2004</b>	\$2.92	\$5.15	\$9.28	\$10.42	\$11.12	\$11.47
<b>1/15/2004</b>	\$2.92	\$5.15	\$9.34	\$10.47	\$11.17	\$11.47
<b>1/16/2004</b>	\$2.92	\$5.15	\$9.28	\$10.42	\$11.12	\$11.46
<b>1/20/2004</b>	\$2.92	\$5.15	\$9.29	\$10.44	\$11.10	\$11.45
<b>1/21/2004</b>	\$2.92	\$5.15	\$9.25	\$10.45	\$11.12	\$11.51
<b>1/22/2004</b>	\$2.92	\$5.15	\$9.32	\$10.49	\$11.15	\$11.49
<b>1/23/2004</b>	\$2.92	\$5.15	\$9.39	\$10.55	\$11.15	\$11.50

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>1/26/2004</b>	\$2.92	\$5.15	\$9.05	\$10.32	\$11.09	\$11.45
<b>1/27/2004</b>	\$2.92	\$5.15	\$9.00	\$10.27	\$10.99	\$11.43
<b>1/28/2004</b>	\$2.92	\$5.15	\$8.96	\$10.29	\$11.15	\$11.54
<b>1/29/2004</b>	\$2.92	\$5.02	\$8.82	\$10.24	\$11.11	\$11.55
<b>1/30/2004</b>	\$2.92	\$5.15	\$8.99	\$10.32	\$11.13	\$11.57
<b>2/2/2004</b>	\$2.92	\$5.06	\$8.75	\$10.15	\$11.02	\$11.47
<b>2/3/2004</b>	\$2.92	\$4.92	\$8.62	\$10.02	\$10.93	\$11.44
<b>2/4/2004</b>	\$2.92	\$4.88	\$8.51	\$9.93	\$10.85	\$11.40
<b>2/5/2004</b>	\$2.92	\$4.97	\$8.55	\$9.92	\$10.87	\$11.37
<b>2/6/2004</b>	\$2.92	\$4.96	\$8.61	\$10.00	\$10.90	\$11.45
<b>2/9/2004</b>	\$2.92	\$5.12	\$8.78	\$10.13	\$10.99	\$11.44
<b>2/10/2004</b>	\$2.92	\$5.02	\$8.66	\$10.05	\$10.91	\$11.41
<b>2/11/2004</b>	\$2.92	\$4.92	\$8.56	\$9.99	\$10.91	\$11.42
<b>2/12/2004</b>	\$2.92	\$5.08	\$8.75	\$10.12	\$10.98	\$11.48
<b>2/13/2004</b>	\$2.92	\$4.94	\$8.65	\$10.06	\$10.98	\$11.43
<b>2/17/2004</b>	\$2.92	\$4.92	\$8.63	\$10.04	\$10.96	\$11.42
<b>2/18/2004</b>	\$2.92	\$5.02	\$8.70	\$10.10	\$10.97	\$11.46
<b>2/19/2004</b>	\$2.92	\$5.08	\$8.77	\$10.13	\$10.99	\$11.49
<b>2/20/2004</b>	\$2.92	\$5.15	\$8.96	\$10.29	\$11.10	\$11.50
<b>2/23/2004</b>	\$2.92	\$5.13	\$8.86	\$10.19	\$11.05	\$11.50
<b>2/24/2004</b>	\$2.92	\$5.11	\$8.83	\$10.21	\$11.03	\$11.48
<b>2/25/2004</b>	\$2.92	\$5.15	\$9.03	\$10.32	\$11.13	\$11.48
<b>2/26/2004</b>	\$2.92	\$5.15	\$9.11	\$10.40	\$11.14	\$11.52
<b>2/27/2004</b>	\$2.92	\$5.15	\$8.97	\$10.26	\$11.08	\$11.48
<b>3/1/2004</b>	\$2.92	\$5.07	\$8.83	\$10.21	\$11.04	\$11.44
<b>3/2/2004</b>	\$2.92	\$5.15	\$9.06	\$10.35	\$11.09	\$11.47
<b>3/3/2004</b>	\$2.92	\$5.15	\$9.31	\$10.63	\$11.38	\$11.68
<b>3/4/2004</b>	\$2.92	\$5.15	\$9.13	\$10.50	\$11.33	\$11.67



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>3/5/2004</b>	\$2.92	\$5.15	\$9.03	\$10.41	\$11.25	\$11.64
<b>3/8/2004</b>	\$2.92	\$5.15	\$9.14	\$10.52	\$11.31	\$11.65
<b>3/9/2004</b>	\$2.92	\$5.15	\$9.29	\$10.62	\$11.37	\$11.68
<b>3/10/2004</b>	\$2.92	\$5.15	\$9.62	\$10.79	\$11.43	\$11.72
<b>3/11/2004</b>	\$2.92	\$5.15	\$9.95	\$11.01	\$11.52	\$11.74
<b>3/12/2004</b>	\$2.92	\$5.15	\$9.87	\$10.93	\$11.50	\$11.73
<b>3/15/2004</b>	\$2.92	\$5.15	\$9.96	\$10.97	\$11.54	\$11.72
<b>3/16/2004</b>	\$2.92	\$5.15	\$9.83	\$10.95	\$11.52	\$11.71
<b>3/17/2004</b>	\$2.92	\$5.15	\$9.95	\$11.06	\$11.49	\$11.69
<b>3/18/2004</b>	\$2.92	\$5.15	\$9.91	\$10.97	\$11.49	\$11.69
<b>3/19/2004</b>	\$2.92	\$5.15	\$10.13	\$11.04	\$11.56	\$11.70
<b>3/22/2004</b>	\$2.92	\$5.15	\$10.16	\$11.08	\$11.53	\$11.72
<b>3/23/2004</b>	\$2.92	\$5.15	\$10.02	\$10.99	\$11.50	\$11.70
<b>3/24/2004</b>	\$2.92	\$5.15	\$10.23	\$11.14	\$11.54	\$11.72
<b>3/25/2004</b>	\$2.92	\$5.15	\$10.06	\$11.03	\$11.50	\$11.70
<b>3/26/2004</b>	\$2.92	\$5.15	\$10.00	\$10.97	\$11.49	\$11.69
<b>3/29/2004</b>	\$2.92	\$5.15	\$9.83	\$10.89	\$11.42	\$11.68
<b>3/30/2004</b>	\$2.92	\$5.15	\$9.93	\$10.91	\$11.44	\$11.69
<b>3/31/2004</b>	\$2.92	\$5.15	\$10.19	\$11.20	\$11.80	\$12.02
<b>4/1/2004</b>	\$2.92	\$5.15	\$9.95	\$11.09	\$11.70	\$11.98
<b>4/2/2004</b>	\$2.92	\$5.15	\$9.96	\$11.10	\$11.71	\$11.99
<b>4/5/2004</b>	\$2.92	\$5.15	\$9.87	\$11.08	\$11.69	\$11.97
<b>4/6/2004</b>	\$2.92	\$5.15	\$9.95	\$11.10	\$11.76	\$12.03
<b>4/7/2004</b>	\$2.92	\$5.15	\$10.08	\$11.18	\$11.78	\$12.00
<b>4/8/2004</b>	\$2.92	\$5.15	\$10.07	\$11.17	\$11.78	\$12.00
<b>4/12/2004</b>	\$2.92	\$5.15	\$9.98	\$11.14	\$11.76	\$11.98
<b>4/13/2004</b>	\$2.92	\$5.15	\$10.07	\$11.18	\$11.73	\$12.01
<b>4/14/2004</b>	\$2.92	\$5.15	\$9.82	\$11.03	\$11.65	\$11.93

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
4/15/2004	\$2.92	\$5.15	\$9.43	\$10.82	\$11.57	\$11.97
4/16/2004	\$2.92	\$5.15	\$9.34	\$10.78	\$11.62	\$11.94
4/19/2004	\$2.92	\$5.15	\$9.49	\$10.91	\$11.70	\$12.01
4/20/2004	\$2.92	\$5.15	\$9.72	\$11.04	\$11.73	\$12.01
4/21/2004	\$2.92	\$5.15	\$9.56	\$10.91	\$11.66	\$11.95
4/22/2004	\$2.92	\$5.15	\$9.53	\$10.90	\$11.65	\$11.99
4/23/2004	\$2.92	\$5.15	\$9.40	\$10.81	\$11.51	\$11.86
4/26/2004	\$2.92	\$5.15	\$9.44	\$10.81	\$11.56	\$11.85
4/27/2004	\$2.92	\$5.10	\$9.20	\$10.68	\$11.52	\$11.85
4/28/2004	\$2.92	\$5.05	\$9.16	\$10.63	\$11.48	\$11.87
4/29/2004	\$2.92	\$5.15	\$9.32	\$10.74	\$11.52	\$11.85
4/30/2004	\$2.92	\$5.15	\$9.29	\$10.70	\$11.48	\$11.81
5/3/2004	\$2.92	\$4.98	\$9.03	\$10.55	\$11.40	\$11.79
5/4/2004	\$2.92	\$4.85	\$8.91	\$10.47	\$11.39	\$11.78
5/5/2004	\$2.92	\$4.83	\$8.92	\$10.45	\$11.37	\$11.77
5/6/2004	\$2.91	\$4.71	\$8.80	\$10.38	\$11.35	\$11.75
5/7/2004	\$2.92	\$4.79	\$8.93	\$10.50	\$11.36	\$11.76
5/10/2004	\$2.92	\$5.15	\$9.31	\$10.74	\$11.53	\$11.80
5/11/2004	\$2.92	\$5.15	\$9.42	\$10.80	\$11.56	\$11.86
5/12/2004	\$2.92	\$5.13	\$9.22	\$10.67	\$11.47	\$11.80
5/13/2004	\$2.92	\$5.15	\$9.47	\$10.86	\$11.56	\$11.80
5/14/2004	\$2.92	\$5.15	\$9.36	\$10.76	\$11.52	\$11.82
5/17/2004	\$2.92	\$5.15	\$9.28	\$10.74	\$11.48	\$11.81
5/18/2004	\$2.92	\$5.07	\$9.19	\$10.64	\$11.44	\$11.78
5/19/2004	\$2.92	\$5.15	\$9.41	\$10.81	\$11.52	\$11.82
5/20/2004	\$2.92	\$5.15	\$9.40	\$10.81	\$11.51	\$11.82
5/21/2004	\$2.92	\$5.15	\$9.40	\$10.81	\$11.52	\$11.82
5/24/2004	\$2.92	\$5.15	\$9.47	\$10.88	\$11.53	\$11.78

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>5/25/2004</b>	\$2.92	\$5.10	\$9.33	\$10.81	\$11.56	\$11.78
<b>5/26/2004</b>	\$2.92	\$5.05	\$9.32	\$10.79	\$11.54	\$11.81
<b>5/27/2004</b>	\$2.92	\$4.87	\$9.14	\$10.66	\$11.47	\$11.81
<b>5/28/2004</b>	\$2.92	\$4.90	\$9.21	\$10.68	\$11.49	\$11.78
<b>6/1/2004</b>	\$2.71	\$4.48	\$8.75	\$10.41	\$11.32	\$11.74
<b>6/2/2004</b>	\$2.92	\$4.68	\$9.00	\$10.68	\$11.61	\$11.94
<b>6/3/2004</b>	\$2.80	\$4.62	\$9.01	\$10.65	\$11.58	\$11.97
<b>6/4/2004</b>	\$2.76	\$4.56	\$8.93	\$10.63	\$11.56	\$11.96
<b>6/7/2004</b>	\$2.76	\$4.52	\$8.92	\$10.67	\$11.60	\$11.94
<b>6/8/2004</b>	\$2.70	\$4.42	\$8.81	\$10.58	\$11.58	\$11.92
<b>6/9/2004</b>	\$2.79	\$4.61	\$9.05	\$10.72	\$11.65	\$11.98
<b>6/10/2004</b>	\$2.78	\$4.60	\$9.03	\$10.71	\$11.65	\$11.92
<b>6/14/2004</b>	\$2.92	\$4.89	\$9.35	\$10.93	\$11.70	\$11.91
<b>6/15/2004</b>	\$2.75	\$4.57	\$9.00	\$10.71	\$11.66	\$11.93
<b>6/16/2004</b>	\$2.72	\$4.42	\$8.98	\$10.73	\$11.62	\$11.96
<b>6/17/2004</b>	\$2.63	\$4.38	\$8.92	\$10.69	\$11.64	\$11.92
<b>6/18/2004</b>	\$2.58	\$4.30	\$8.81	\$10.60	\$11.49	\$11.83
<b>6/21/2004</b>	\$2.61	\$4.36	\$8.91	\$10.66	\$11.54	\$11.82
<b>6/22/2004</b>	\$2.73	\$4.45	\$9.05	\$10.75	\$11.57	\$11.84
<b>6/23/2004</b>	\$2.61	\$4.29	\$8.95	\$10.73	\$11.62	\$11.88
<b>6/24/2004</b>	\$2.59	\$4.26	\$8.88	\$10.66	\$11.56	\$11.84
<b>6/25/2004</b>	\$2.75	\$4.60	\$9.34	\$11.06	\$11.85	\$12.12
<b>6/28/2004</b>	\$2.70	\$4.52	\$9.19	\$10.88	\$11.64	\$11.82
<b>6/29/2004</b>	\$2.64	\$4.37	\$9.07	\$10.82	\$11.62	\$11.83
<b>6/30/2004</b>	\$2.65	\$4.38	\$9.14	\$10.91	\$11.76	\$12.01
<b>7/1/2004</b>	\$2.75	\$4.60	\$9.35	\$11.01	\$11.82	\$12.00
<b>7/2/2004</b>	\$2.90	\$4.79	\$9.50	\$11.13	\$11.83	\$12.04
<b>7/6/2004</b>	\$2.92	\$4.89	\$9.63	\$11.16	\$11.82	\$11.98

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
7/7/2004	\$2.92	\$5.02	\$9.73	\$11.21	\$11.84	\$11.96
7/8/2004	\$2.92	\$5.15	\$9.84	\$11.26	\$11.85	\$11.97
7/9/2004	\$2.92	\$5.15	\$9.91	\$11.26	\$11.89	\$12.00
7/12/2004	\$2.92	\$5.15	\$9.93	\$11.26	\$11.81	\$12.00
7/13/2004	\$2.92	\$5.15	\$9.93	\$11.29	\$11.81	\$12.00
7/14/2004	\$2.92	\$5.15	\$9.91	\$11.24	\$11.79	\$11.98
7/15/2004	\$2.92	\$5.15	\$10.24	\$11.47	\$11.91	\$11.96
7/16/2004	\$2.92	\$5.15	\$10.22	\$11.42	\$11.89	\$12.01
7/19/2004	\$2.92	\$5.15	\$10.29	\$11.41	\$11.82	\$11.95
7/20/2004	\$2.92	\$5.15	\$10.23	\$11.43	\$11.85	\$11.97
7/21/2004	\$2.92	\$5.15	\$10.66	\$11.82	\$12.16	\$12.29
7/22/2004	\$2.92	\$5.15	\$10.42	\$11.70	\$12.16	\$12.28
7/23/2004	\$2.92	\$5.15	\$10.51	\$11.75	\$12.17	\$12.30
7/26/2004	\$2.92	\$5.15	\$10.59	\$11.78	\$12.17	\$12.22
7/27/2004	\$2.92	\$5.15	\$10.63	\$11.80	\$12.14	\$12.27
7/28/2004	\$2.92	\$5.15	\$10.63	\$11.80	\$12.22	\$12.27
7/29/2004	\$2.92	\$5.15	\$10.58	\$11.83	\$12.18	\$12.30
7/30/2004	\$2.92	\$5.15	\$10.54	\$11.71	\$12.13	\$12.26
8/2/2004	\$2.92	\$5.15	\$10.48	\$11.71	\$12.14	\$12.20
8/3/2004	\$2.92	\$5.15	\$10.70	\$11.87	\$12.21	\$12.26
8/4/2004	\$2.92	\$5.15	\$10.68	\$11.78	\$12.13	\$12.26
8/5/2004	\$2.92	\$5.15	\$10.77	\$11.85	\$12.20	\$12.25
8/6/2004	\$2.92	\$5.15	\$11.08	\$11.94	\$12.20	\$12.26
8/9/2004	\$2.92	\$5.15	\$10.90	\$11.84	\$12.11	\$12.17
8/10/2004	\$2.92	\$5.15	\$10.71	\$11.80	\$12.15	\$12.21
8/11/2004	\$2.92	\$5.15	\$10.63	\$11.80	\$12.16	\$12.22
8/12/2004	\$2.92	\$5.15	\$10.70	\$11.80	\$12.15	\$12.21
8/13/2004	\$2.92	\$5.15	\$10.78	\$11.81	\$12.16	\$12.22

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
8/16/2004	\$2.92	\$5.15	\$10.56	\$11.74	\$12.10	\$12.16
8/17/2004	\$2.92	\$5.15	\$10.64	\$11.75	\$12.10	\$12.17
8/18/2004	\$2.92	\$5.15	\$10.34	\$11.68	\$12.12	\$12.18
8/19/2004	\$2.92	\$5.15	\$10.52	\$11.71	\$12.07	\$12.14
8/20/2004	\$2.92	\$5.15	\$10.30	\$11.65	\$12.09	\$12.16
8/23/2004	\$2.92	\$5.14	\$10.27	\$11.63	\$12.07	\$12.14
8/24/2004	\$2.92	\$5.02	\$10.25	\$11.65	\$12.10	\$12.17
8/25/2004	\$2.92	\$5.13	\$10.41	\$11.72	\$12.09	\$12.16
8/26/2004	\$2.92	\$5.15	\$10.73	\$11.86	\$12.14	\$12.21
8/27/2004	\$2.92	\$5.15	\$10.68	\$11.82	\$12.11	\$12.07
8/30/2004	\$2.92	\$5.15	\$10.77	\$11.83	\$12.11	\$12.18
8/31/2004	\$2.92	\$5.15	\$10.76	\$11.86	\$12.14	\$12.14
9/1/2004	\$2.92	\$5.15	\$11.07	\$12.15	\$12.40	\$12.40
9/2/2004	\$2.92	\$5.15	\$10.92	\$12.11	\$12.40	\$12.41
9/3/2004	\$2.92	\$5.15	\$10.77	\$12.09	\$12.40	\$12.39
9/7/2004	\$2.92	\$5.10	\$10.66	\$12.10	\$12.40	\$12.41
9/8/2004	\$2.92	\$5.15	\$10.74	\$12.09	\$12.38	\$12.41
9/9/2004	\$2.92	\$5.15	\$10.92	\$12.10	\$12.39	\$12.36
9/10/2004	\$2.92	\$4.99	\$10.71	\$12.11	\$12.40	\$12.37
9/13/2004	\$2.92	\$5.15	\$10.87	\$12.12	\$12.37	\$12.41
9/14/2004	\$2.90	\$5.15	\$10.81	\$12.13	\$12.38	\$12.40
9/15/2004	\$2.92	\$5.15	\$10.88	\$12.14	\$12.40	\$12.35
9/16/2004	\$2.92	\$5.15	\$10.95	\$12.15	\$12.39	\$12.36
9/17/2004	\$2.92	\$5.15	\$11.06	\$12.17	\$12.37	\$12.35
9/20/2004	\$2.92	\$5.15	\$11.09	\$12.15	\$12.35	\$12.36
9/21/2004	\$2.92	\$5.15	\$11.09	\$12.14	\$12.34	\$12.32
9/22/2004	\$2.92	\$5.15	\$11.09	\$12.17	\$12.36	\$12.33
9/23/2004	\$2.92	\$5.15	\$11.09	\$12.17	\$12.40	\$12.41

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$35 Put Expiring 01/22/2005	Option Class: ZMK \$40 Put Expiring 01/22/2005	Option Class: ZMK \$50 Put Expiring 01/22/2005	Option Class: ZMK \$55 Put Expiring 01/22/2005	Option Class: ZMK \$60 Put Expiring 01/22/2005	Option Class: ZMK \$65 Put Expiring 01/22/2005
Post-8/20/2003 Option Description	Option Class: XRW \$35 Put Expiring 01/22/2005	Option Class: XRW \$40 Put Expiring 01/22/2005	Option Class: XRW \$50 Put Expiring 01/22/2005	Option Class: XRW \$55 Put Expiring 01/22/2005	Option Class: XRW \$60 Put Expiring 01/22/2005	Option Class: XRW \$65 Put Expiring 01/22/2005
<b>9/24/2004</b>	\$2.92	\$5.15	\$11.09	\$12.17	\$12.32	\$12.38
<b>9/27/2004</b>	\$2.92	\$5.15	\$11.09	\$12.17	\$12.38	\$12.35
<b>9/28/2004</b>	\$2.92	\$5.15	\$11.09	\$12.17	\$12.34	\$12.31
<b>9/29/2004</b>	\$2.92	\$5.15	\$11.09	\$12.17	\$12.34	\$12.36
<b>9/30/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.55	\$0.57
<b>10/1/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.54	\$0.58
<b>10/4/2004</b>	\$0.63	\$0.72	\$0.61	\$0.60	\$0.61	\$0.61
<b>10/5/2004</b>	\$0.67	\$0.72	\$0.60	\$0.55	\$0.59	\$0.55
<b>10/6/2004</b>	\$0.69	\$0.72	\$0.57	\$0.59	\$0.61	\$0.58
<b>10/7/2004</b>	\$0.69	\$0.72	\$0.61	\$0.59	\$0.60	\$0.61
<b>10/8/2004</b>	\$0.69	\$0.72	\$0.58	\$0.59	\$0.60	\$0.58
<b>10/11/2004</b>	\$0.69	\$0.72	\$0.61	\$0.56	\$0.59	\$0.60
<b>10/12/2004</b>	\$0.69	\$0.72	\$0.61	\$0.59	\$0.60	\$0.58
<b>10/13/2004</b>	\$0.69	\$0.72	\$0.61	\$0.54	\$0.57	\$0.58
<b>10/14/2004</b>	\$0.69	\$0.72	\$0.61	\$0.55	\$0.61	\$0.58
<b>10/15/2004</b>	\$0.69	\$0.72	\$0.55	\$0.60	\$0.58	\$0.59
<b>10/18/2004</b>	\$0.69	\$0.72	\$0.56	\$0.61	\$0.61	\$0.61
<b>10/19/2004</b>	\$0.69	\$0.72	\$0.61	\$0.59	\$0.60	\$0.60
<b>10/20/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.61	\$0.61
<b>10/21/2004</b>	\$0.69	\$0.72	\$0.60	\$0.60	\$0.61	\$0.61
<b>10/22/2004</b>	\$0.69	\$0.72	\$0.61	\$0.55	\$0.61	\$0.61
<b>10/25/2004</b>	\$0.69	\$0.71	\$0.61	\$0.61	\$0.61	\$0.56
<b>10/26/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.61	\$0.61
<b>10/27/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.61	\$0.61
<b>10/28/2004</b>	\$0.68	\$0.72	\$0.61	\$0.61	\$0.61	\$0.61
<b>10/29/2004</b>	\$0.69	\$0.72	\$0.61	\$0.61	\$0.61	\$0.61
<b>11/1/2004 Holding Price</b>	\$3.60	\$7.95	\$17.80	\$22.80	\$27.80	\$32.80

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>5/24/2002</b>	\$12.46	\$12.31				
<b>5/28/2002</b>	\$12.25	\$12.31				
<b>5/29/2002</b>	\$12.23	\$12.31				
<b>5/30/2002</b>	\$12.28	\$12.31				
<b>5/31/2002</b>	\$12.22	\$12.31				
<b>6/3/2002</b>	\$12.28	\$12.31				
<b>6/4/2002</b>	\$12.32	\$12.31				
<b>6/5/2002</b>	\$12.35	\$12.31				
<b>6/6/2002</b>	\$12.40	\$12.31				
<b>6/7/2002</b>	\$12.38	\$12.31				
<b>6/10/2002</b>	\$12.38	\$12.31				
<b>6/11/2002</b>	\$11.90	\$12.15				
<b>6/12/2002</b>	\$11.92	\$12.18				
<b>6/13/2002</b>	\$11.94	\$12.22				
<b>6/14/2002</b>	\$11.95	\$12.28				
<b>6/17/2002</b>	\$11.90	\$12.29				
<b>6/18/2002</b>	\$11.96	\$12.30				
<b>6/19/2002</b>	\$12.02	\$12.31				
<b>6/20/2002</b>	\$11.93	\$12.24				
<b>6/21/2002</b>	\$11.95	\$12.12				
<b>6/24/2002</b>	\$11.89	\$12.08				
<b>6/25/2002</b>	\$11.87	\$11.98				
<b>6/26/2002</b>	\$11.96	\$12.21				
<b>6/27/2002</b>	\$11.92	\$12.20				
<b>6/28/2002</b>	\$11.92	\$12.17				
<b>7/1/2002</b>	\$12.11	\$12.25				
<b>7/2/2002</b>	\$12.11	\$12.16				
<b>7/3/2002</b>	\$12.11	\$12.22				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>7/5/2002</b>	\$12.08	\$12.25				
<b>7/8/2002</b>	\$12.08	\$12.22				
<b>7/9/2002</b>	\$12.07	\$12.11				
<b>7/10/2002</b>	\$12.09	\$12.03				
<b>7/11/2002</b>	\$12.07	\$12.11				
<b>7/12/2002</b>	\$12.09	\$12.20				
<b>7/15/2002</b>	\$12.06	\$12.20				
<b>7/16/2002</b>	\$11.96	\$12.03				
<b>7/17/2002</b>	\$12.00	\$12.08				
<b>7/18/2002</b>	\$12.02	\$12.02				
<b>7/19/2002</b>	\$12.05	\$12.02				
<b>7/22/2002</b>	\$12.05	\$11.99				
<b>7/23/2002</b>	\$12.03	\$11.96				
<b>7/24/2002</b>	\$12.06	\$12.14				
<b>7/25/2002</b>	\$12.18	\$12.31				
<b>7/26/2002</b>	\$12.25	\$12.31				
<b>7/29/2002</b>	\$12.22	\$12.31				
<b>7/30/2002</b>	\$12.25	\$12.31				
<b>7/31/2002</b>	\$12.37	\$12.31				
<b>8/1/2002</b>	\$12.34	\$12.31				
<b>8/2/2002</b>	\$12.39	\$12.31				
<b>8/5/2002</b>	\$12.37	\$12.31				
<b>8/6/2002</b>	\$12.28	\$12.31				
<b>8/7/2002</b>	\$12.36	\$12.31				
<b>8/8/2002</b>	\$12.28	\$12.31				
<b>8/9/2002</b>	\$12.31	\$12.31				
<b>8/12/2002</b>	\$12.29	\$12.31				
<b>8/13/2002</b>	\$12.36	\$12.31				



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
8/14/2002	\$12.26	\$12.31				
8/15/2002	\$12.24	\$12.31				
8/16/2002	\$12.24	\$12.31				
8/19/2002	\$12.29	\$12.31				
8/20/2002	\$12.35	\$12.31				
8/21/2002	\$12.31	\$12.31				
8/22/2002	\$12.22	\$12.31				
8/23/2002	\$12.27	\$12.31				
8/26/2002	\$12.27	\$12.31				
8/27/2002	\$12.23	\$12.31				
8/28/2002	\$12.27	\$12.31				
8/29/2002	\$12.29	\$12.31				
8/30/2002	\$12.28	\$12.31				
9/3/2002	\$12.32	\$12.31				
9/4/2002	\$12.35	\$12.31				
9/5/2002	\$12.42	\$12.31				
9/6/2002	\$12.32	\$12.31				
9/9/2002	\$12.32	\$12.31				
9/10/2002	\$12.33	\$12.31				
9/11/2002	\$12.31	\$12.31				
9/12/2002	\$12.27	\$12.31				
9/13/2002	\$12.06	\$12.31				
9/16/2002	\$12.07	\$12.31				
9/17/2002	\$12.06	\$12.31				
9/18/2002	\$12.07	\$12.31				
9/19/2002	\$12.15	\$12.31				
9/20/2002	\$12.10	\$12.31				
9/23/2002	\$12.11	\$12.31				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>9/24/2002</b>	\$12.07	\$12.31				
<b>9/25/2002</b>	\$12.06	\$12.31				
<b>9/26/2002</b>	\$12.07	\$12.31				
<b>9/27/2002</b>	\$12.15	\$12.31				
<b>9/30/2002</b>	\$12.29	\$12.31				
<b>10/1/2002</b>	\$12.20	\$12.31				
<b>10/2/2002</b>	\$12.27	\$12.31				
<b>10/3/2002</b>	\$12.24	\$12.31				
<b>10/4/2002</b>	\$12.25	\$12.31				
<b>10/7/2002</b>	\$12.28	\$12.31				
<b>10/8/2002</b>	\$12.23	\$12.31				
<b>10/9/2002</b>	\$12.27	\$12.31				
<b>10/10/2002</b>	\$12.25	\$12.31				
<b>10/11/2002</b>	\$12.19	\$12.31				
<b>10/14/2002</b>	\$12.19	\$12.31				
<b>10/15/2002</b>	\$12.05	\$12.31				
<b>10/16/2002</b>	\$12.18	\$12.31				
<b>10/17/2002</b>	\$11.93	\$12.31				
<b>10/18/2002</b>	\$12.23	\$12.31				
<b>10/21/2002</b>	\$12.00	\$12.31				
<b>10/22/2002</b>	\$12.03	\$12.31				
<b>10/23/2002</b>	\$12.03	\$12.31				
<b>10/24/2002</b>	\$12.09	\$12.31				
<b>10/25/2002</b>	\$12.07	\$12.31				
<b>10/28/2002</b>	\$12.06	\$12.31				
<b>10/29/2002</b>	\$12.10	\$12.31				
<b>10/30/2002</b>	\$12.04	\$12.31				
<b>10/31/2002</b>	\$12.06	\$12.31				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
11/1/2002	\$12.01	\$12.31				
11/4/2002	\$12.04	\$12.31				
11/5/2002	\$12.00	\$12.31				
11/6/2002	\$11.97	\$12.31				
11/7/2002	\$11.98	\$12.31				
11/8/2002	\$11.96	\$12.31				
11/11/2002	\$12.00	\$12.31				
11/12/2002	\$12.02	\$12.31				
11/13/2002	\$12.00	\$12.31				
11/14/2002	\$11.92	\$12.31				
11/15/2002	\$11.94	\$12.31				
11/18/2002	\$11.89	\$12.31				
11/19/2002	\$11.87	\$12.31				
11/20/2002	\$11.86	\$12.31				
11/21/2002	\$11.83	\$12.31				
11/22/2002	\$11.81	\$12.31				
11/25/2002	\$12.04	\$12.31				
11/26/2002	\$12.17	\$12.31				
11/27/2002	\$12.02	\$12.31				
11/29/2002	\$12.09	\$12.31				
12/2/2002	\$12.06	\$12.31				
12/3/2002	\$11.91	\$12.31				
12/4/2002	\$11.95	\$12.31				
12/5/2002	\$11.72	\$12.31				
12/6/2002	\$11.77	\$12.31				
12/9/2002	\$11.74	\$12.31				
12/10/2002	\$11.74	\$12.31				
12/11/2002	\$11.43	\$12.13				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>12/12/2002</b>	\$11.45	\$12.09				
<b>12/13/2002</b>	\$11.43	\$12.08				
<b>12/16/2002</b>	\$11.36	\$12.08				
<b>12/17/2002</b>	\$11.41	\$12.12				
<b>12/18/2002</b>	\$11.48	\$12.09				
<b>12/19/2002</b>	\$11.51	\$12.09				
<b>12/20/2002</b>	\$11.49	\$12.07				
<b>12/23/2002</b>	\$11.44	\$12.08				
<b>12/24/2002</b>	\$11.49	\$12.10				
<b>12/26/2002</b>	\$11.49	\$12.10				
<b>12/27/2002</b>	\$11.55	\$12.11				
<b>12/30/2002</b>	\$11.56	\$12.13				
<b>12/31/2002</b>	\$11.75	\$12.31				
<b>1/2/2003</b>	\$11.62	\$12.31				
<b>1/3/2003</b>	\$11.63	\$12.31				
<b>1/6/2003</b>	\$11.57	\$12.31				
<b>1/7/2003</b>	\$11.66	\$12.31				
<b>1/8/2003</b>	\$11.65	\$12.31				
<b>1/9/2003</b>	\$11.55	\$12.31				
<b>1/10/2003</b>	\$11.61	\$12.31				
<b>1/13/2003</b>	\$11.62	\$12.31				
<b>1/14/2003</b>	\$11.64	\$12.31				
<b>1/15/2003</b>	\$11.66	\$12.31				
<b>1/16/2003</b>	\$11.63	\$12.30				
<b>1/17/2003</b>	\$11.67	\$12.31				
<b>1/21/2003</b>	\$11.72	\$12.25				
<b>1/22/2003</b>	\$11.73	\$12.22				
<b>1/23/2003</b>	\$11.70	\$12.19				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>1/24/2003</b>	\$11.75	\$12.14				
<b>1/27/2003</b>	\$11.73	\$12.07				
<b>1/28/2003</b>	\$12.02	\$12.31				
<b>1/29/2003</b>	\$11.95	\$12.31				
<b>1/30/2003</b>	\$12.00	\$12.31				
<b>1/31/2003</b>	\$11.96	\$12.31				
<b>2/3/2003</b>	\$11.94	\$12.31				
<b>2/4/2003</b>	\$12.00	\$12.31				
<b>2/5/2003</b>	\$11.97	\$12.31				
<b>2/6/2003</b>	\$11.99	\$12.31				
<b>2/7/2003</b>	\$11.97	\$12.31				
<b>2/10/2003</b>	\$11.90	\$12.31				
<b>2/11/2003</b>	\$11.94	\$12.31				
<b>2/12/2003</b>	\$11.96	\$12.31				
<b>2/13/2003</b>	\$11.94	\$12.31				
<b>2/14/2003</b>	\$11.89	\$12.31				
<b>2/18/2003</b>	\$11.88	\$12.31				
<b>2/19/2003</b>	\$11.90	\$12.31				
<b>2/20/2003</b>	\$11.92	\$12.31				
<b>2/21/2003</b>	\$11.90	\$12.31				
<b>2/24/2003</b>	\$11.92	\$12.31				
<b>2/25/2003</b>	\$11.92	\$12.31				
<b>2/26/2003</b>	\$11.92	\$12.30				
<b>2/27/2003</b>	\$11.90	\$12.31				
<b>2/28/2003</b>	\$11.96	\$12.31				
<b>3/3/2003</b>	\$11.93	\$12.31				
<b>3/4/2003</b>	\$11.97	\$12.31				
<b>3/5/2003</b>	\$12.00	\$12.31				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>3/6/2003</b>	\$12.06	\$12.31				
<b>3/7/2003</b>	\$12.10	\$12.31				
<b>3/10/2003</b>	\$12.09	\$12.31				
<b>3/11/2003</b>	\$12.04	\$12.31				
<b>3/12/2003</b>	\$12.04	\$12.31				
<b>3/13/2003</b>	\$12.00	\$12.31				
<b>3/14/2003</b>	\$12.07	\$12.31				
<b>3/17/2003</b>	\$12.04	\$12.31				
<b>3/18/2003</b>	\$12.02	\$12.31				
<b>3/19/2003</b>	\$12.00	\$12.31				
<b>3/20/2003</b>	\$11.98	\$12.31				
<b>3/21/2003</b>	\$11.96	\$12.31				
<b>3/24/2003</b>	\$12.03	\$12.31				
<b>3/25/2003</b>	\$12.02	\$12.31				
<b>3/26/2003</b>	\$12.05	\$12.31				
<b>3/27/2003</b>	\$12.05	\$12.31				
<b>3/28/2003</b>	\$12.06	\$12.31				
<b>3/31/2003</b>	\$12.31	\$12.31				
<b>4/1/2003</b>	\$12.30	\$12.31				
<b>4/2/2003</b>	\$12.27	\$12.31				
<b>4/3/2003</b>	\$12.33	\$12.31				
<b>4/4/2003</b>	\$12.27	\$12.31				
<b>4/7/2003</b>	\$12.26	\$12.31				
<b>4/8/2003</b>	\$12.30	\$12.31				
<b>4/9/2003</b>	\$12.31	\$12.31				
<b>4/10/2003</b>	\$12.30	\$12.31				
<b>4/11/2003</b>	\$12.29	\$12.31				
<b>4/14/2003</b>	\$12.25	\$12.31				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
4/15/2003	\$12.29	\$12.31				
4/16/2003	\$12.29	\$12.31				
4/17/2003	\$12.29	\$12.31				
4/21/2003	\$11.59	\$11.95				
4/22/2003	\$11.61	\$12.04				
4/23/2003	\$11.60	\$12.00				
4/24/2003	\$11.64	\$12.01				
4/25/2003	\$11.63	\$11.94				
4/28/2003	\$11.59	\$11.95				
4/29/2003	\$11.59	\$11.95				
4/30/2003	\$11.61	\$11.99				
5/1/2003	\$11.58	\$11.99				
5/2/2003	\$11.55	\$12.01				
5/5/2003	\$11.56	\$12.00				
5/6/2003	\$11.57	\$12.00				
5/7/2003	\$11.56	\$11.98				
5/8/2003	\$11.54	\$11.96				
5/9/2003	\$11.57	\$11.96				
5/12/2003	\$11.56	\$12.00				
5/13/2003	\$11.54	\$12.00				
5/14/2003	\$11.57	\$12.02				
5/15/2003	\$11.55	\$12.00				
5/16/2003	\$11.60	\$12.02				
5/19/2003	\$11.59	\$11.90				
5/20/2003	\$11.58	\$11.83				
5/21/2003	\$11.53	\$11.83				
5/22/2003	\$11.57	\$11.85				
5/23/2003	\$11.56	\$11.83				

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>5/27/2003</b>	\$11.56	\$11.87	\$6.79	\$9.11		\$10.89
<b>5/28/2003</b>	\$11.57	\$11.84	\$6.79	\$9.17		\$10.90
<b>5/29/2003</b>	\$11.58	\$11.81	\$6.79	\$9.31		\$10.98
<b>5/30/2003</b>	\$11.56	\$11.84	\$6.79	\$9.21		\$10.91
<b>6/2/2003</b>	\$11.57	\$11.84	\$6.79	\$9.19		\$10.92
<b>6/3/2003</b>	\$11.61	\$11.87	\$6.79	\$9.16		\$10.94
<b>6/4/2003</b>	\$11.64	\$11.88	\$6.76	\$9.13		\$10.94
<b>6/5/2003</b>	\$11.53	\$11.95	\$6.50	\$8.87		\$10.75
<b>6/6/2003</b>	\$11.56	\$11.97	\$6.46	\$8.82		\$10.73
<b>6/9/2003</b>	\$11.60	\$11.94	\$6.57	\$8.95		\$10.82
<b>6/10/2003</b>	\$11.58	\$11.94	\$6.55	\$8.95		\$10.85
<b>6/11/2003</b>	\$11.55	\$11.97	\$6.43	\$8.83		\$10.74
<b>6/12/2003</b>	\$11.56	\$11.95	\$6.42	\$8.84		\$10.78
<b>6/13/2003</b>	\$11.54	\$11.95	\$6.45	\$8.85		\$10.77
<b>6/16/2003</b>	\$11.47	\$11.98	\$6.23	\$8.62		\$10.60
<b>6/17/2003</b>	\$11.38	\$12.02	\$6.01	\$8.41		\$10.45
<b>6/18/2003</b>	\$11.34	\$12.04	\$5.87	\$8.29		\$10.38
<b>6/19/2003</b>	\$11.41	\$12.04	\$5.99	\$8.44		\$10.51
<b>6/20/2003</b>	\$11.33	\$12.02	\$5.93	\$8.34		\$10.42
<b>6/23/2003</b>	\$11.38	\$12.02	\$6.02	\$8.46		\$10.52
<b>6/24/2003</b>	\$11.38	\$12.02	\$6.02	\$8.46		\$10.53
<b>6/25/2003</b>	\$11.38	\$11.96	\$6.09	\$8.53		\$10.56
<b>6/26/2003</b>	\$11.36	\$11.98	\$5.95	\$8.39		\$10.45
<b>6/27/2003</b>	\$11.41	\$11.97	\$6.07	\$8.52		\$10.55
<b>6/30/2003</b>	\$11.60	\$12.14	\$6.21	\$8.68		\$10.71
<b>7/1/2003</b>	\$11.51	\$12.15	\$6.12	\$8.54		\$10.58
<b>7/2/2003</b>	\$11.53	\$12.16	\$6.10	\$8.51		\$10.54
<b>7/3/2003</b>	\$11.52	\$12.13	\$6.17	\$8.57		\$10.56



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>7/7/2003</b>	\$11.49	\$12.14	\$6.06	\$8.45		\$10.49
<b>7/8/2003</b>	\$11.53	\$12.14	\$6.06	\$8.47		\$10.51
<b>7/9/2003</b>	\$11.52	\$12.14	\$6.10	\$8.51		\$10.52
<b>7/10/2003</b>	\$11.57	\$12.14	\$6.15	\$8.57		\$10.58
<b>7/11/2003</b>	\$11.54	\$12.14	\$6.11	\$8.52		\$10.57
<b>7/14/2003</b>	\$11.53	\$12.14	\$6.04	\$8.47		\$10.52
<b>7/15/2003</b>	\$11.51	\$12.13	\$5.99	\$8.41	\$9.51	\$10.46
<b>7/16/2003</b>	\$11.52	\$12.14	\$5.99	\$8.42	\$9.52	\$10.48
<b>7/17/2003</b>	\$11.58	\$12.12	\$6.08	\$8.51	\$9.61	\$10.55
<b>7/18/2003</b>	\$11.53	\$12.14	\$5.97	\$8.40	\$9.50	\$10.48
<b>7/21/2003</b>	\$11.60	\$12.08	\$6.19	\$8.61	\$9.67	\$10.59
<b>7/22/2003</b>	\$11.61	\$12.00	\$6.46	\$8.84	\$9.86	\$10.70
<b>7/23/2003</b>	\$11.63	\$12.00	\$6.46	\$8.84	\$9.86	\$10.73
<b>7/24/2003</b>	\$11.63	\$11.96	\$6.58	\$8.94	\$9.93	\$10.78
<b>7/25/2003</b>	\$11.65	\$11.98	\$6.50	\$8.89	\$9.92	\$10.77
<b>7/28/2003</b>	\$11.63	\$11.94	\$6.59	\$8.96	\$9.97	\$10.81
<b>7/29/2003</b>	\$11.63	\$11.89	\$6.74	\$9.09	\$10.06	\$10.87
<b>7/30/2003</b>	\$11.65	\$11.91	\$6.73	\$9.12	\$10.11	\$10.92
<b>7/31/2003</b>	\$11.59	\$11.88	\$6.73	\$9.09	\$10.06	\$10.85
<b>8/1/2003</b>	\$11.63	\$11.86	\$6.79	\$9.20	\$10.17	\$10.95
<b>8/4/2003</b>	\$11.65	\$11.86	\$6.79	\$9.23	\$10.18	\$10.93
<b>8/5/2003</b>	\$11.59	\$11.81	\$6.79	\$9.22	\$10.13	\$10.85
<b>8/6/2003</b>	\$11.61	\$11.84	\$6.79	\$9.16	\$10.12	\$10.87
<b>8/7/2003</b>	\$11.59	\$11.89	\$6.64	\$8.99	\$9.98	\$10.77
<b>8/8/2003</b>	\$11.58	\$11.88	\$6.69	\$9.03	\$10.00	\$10.79
<b>8/11/2003</b>	\$11.57	\$11.85	\$6.74	\$9.06	\$10.00	\$10.78
<b>8/12/2003</b>	\$11.60	\$11.85	\$6.79	\$9.16	\$10.10	\$10.88
<b>8/13/2003</b>	\$11.58	\$11.79	\$6.79	\$9.25	\$10.16	\$10.88

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>8/14/2003</b>	\$11.59	\$11.81	\$6.79	\$9.28	\$10.20	\$10.92
<b>8/15/2003</b>	\$11.61	\$11.81	\$6.79	\$9.27	\$10.19	\$10.94
<b>8/18/2003</b>	\$11.60	\$11.81	\$6.79	\$9.26	\$10.18	\$10.91
<b>8/19/2003</b>	\$11.61	\$11.81	\$6.79	\$9.28	\$10.21	\$10.97
<b>8/20/2003</b>						
<b>8/21/2003</b>	\$11.38	\$11.67	\$6.35	\$8.73	\$9.69	\$10.46
<b>8/22/2003</b>	\$11.36	\$11.64	\$6.49	\$8.83	\$9.77	\$10.51
<b>8/25/2003</b>	\$11.36	\$11.64	\$6.43	\$8.76	\$9.69	\$10.46
<b>8/26/2003</b>	\$11.36	\$11.65	\$6.47	\$8.78	\$9.74	\$10.50
<b>8/27/2003</b>	\$11.36	\$11.64	\$6.46	\$8.78	\$9.73	\$10.47
<b>8/28/2003</b>	\$11.35	\$11.63	\$6.58	\$8.87	\$9.80	\$10.53
<b>8/29/2003</b>	\$11.29	\$11.59	\$6.47	\$8.77	\$9.69	\$10.43
<b>9/2/2003</b>	\$11.31	\$11.63	\$6.35	\$8.69	\$9.62	\$10.38
<b>9/3/2003</b>	\$11.40	\$11.67	\$6.39	\$8.75	\$9.71	\$10.48
<b>9/4/2003</b>	\$11.42	\$11.67	\$6.42	\$8.79	\$9.77	\$10.51
<b>9/5/2003</b>	\$11.41	\$11.68	\$6.45	\$8.82	\$9.80	\$10.54
<b>9/8/2003</b>	\$11.36	\$11.69	\$6.20	\$8.59	\$9.58	\$10.39
<b>9/9/2003</b>	\$11.38	\$11.72	\$6.17	\$8.61	\$9.62	\$10.44
<b>9/10/2003</b>	\$11.35	\$11.73	\$6.05	\$8.50	\$9.55	\$10.38
<b>9/11/2003</b>	\$11.34	\$11.71	\$6.07	\$8.51	\$9.57	\$10.36
<b>9/12/2003</b>	\$11.37	\$11.72	\$6.07	\$8.53	\$9.56	\$10.41
<b>9/15/2003</b>	\$11.37	\$11.70	\$6.14	\$8.60	\$9.62	\$10.44
<b>9/16/2003</b>	\$11.35	\$11.72	\$6.06	\$8.52	\$9.54	\$10.40
<b>9/17/2003</b>	\$11.38	\$11.71	\$6.16	\$8.62	\$9.64	\$10.46
<b>9/18/2003</b>	\$11.38	\$11.70	\$6.17	\$8.62	\$9.63	\$10.45
<b>9/19/2003</b>	\$11.41	\$11.69	\$6.29	\$8.73	\$9.74	\$10.54
<b>9/22/2003</b>	\$11.41	\$11.66	\$6.42	\$8.87	\$9.84	\$10.61
<b>9/23/2003</b>	\$11.44	\$11.67	\$6.44	\$8.90	\$9.87	\$10.63

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>9/24/2003</b>	\$11.45	\$11.66	\$6.52	\$8.97	\$9.91	\$10.69
<b>9/25/2003</b>	\$11.46	\$11.65	\$6.59	\$9.02	\$9.96	\$10.70
<b>9/26/2003</b>	\$11.46	\$11.65	\$6.50	\$8.95	\$9.92	\$10.70
<b>9/29/2003</b>	\$11.43	\$11.65	\$6.43	\$8.88	\$9.85	\$10.63
<b>9/30/2003</b>	\$11.70	\$11.91	\$6.63	\$9.13	\$10.10	\$10.87
<b>10/1/2003</b>	\$11.67	\$11.90	\$6.54	\$9.04	\$10.03	\$10.81
<b>10/2/2003</b>	\$11.67	\$11.90	\$6.55	\$9.05	\$10.05	\$10.82
<b>10/3/2003</b>	\$11.69	\$11.89	\$6.63	\$9.11	\$10.10	\$10.87
<b>10/6/2003</b>	\$11.67	\$11.89	\$6.60	\$9.10	\$10.10	\$10.87
<b>10/7/2003</b>	\$11.65	\$11.88	\$6.60	\$9.10	\$10.06	\$10.83
<b>10/8/2003</b>	\$11.68	\$11.88	\$6.62	\$9.12	\$10.09	\$10.86
<b>10/9/2003</b>	\$11.67	\$11.86	\$6.79	\$9.22	\$10.18	\$10.91
<b>10/10/2003</b>	\$11.67	\$11.88	\$6.73	\$9.18	\$10.16	\$10.90
<b>10/13/2003</b>	\$11.65	\$11.87	\$6.67	\$9.13	\$10.12	\$10.89
<b>10/14/2003</b>	\$11.66	\$11.86	\$6.64	\$9.13	\$10.10	\$10.87
<b>10/15/2003</b>	\$11.69	\$11.85	\$6.76	\$9.25	\$10.19	\$10.92
<b>10/16/2003</b>	\$11.65	\$11.83	\$6.67	\$9.12	\$10.08	\$10.84
<b>10/17/2003</b>	\$11.69	\$11.85	\$6.76	\$9.26	\$10.21	\$10.94
<b>10/20/2003</b>	\$11.69	\$11.85	\$6.79	\$9.29	\$10.24	\$10.97
<b>10/21/2003</b>	\$11.73	\$11.85	\$6.67	\$9.23	\$10.21	\$10.96
<b>10/22/2003</b>	\$11.53	\$11.49	\$6.79	\$9.62	\$10.49	\$11.11
<b>10/23/2003</b>	\$11.64	\$11.69	\$6.79	\$9.65	\$10.50	\$11.13
<b>10/24/2003</b>	\$11.64	\$11.67	\$6.79	\$9.73	\$10.59	\$11.21
<b>10/27/2003</b>	\$11.61	\$11.67	\$6.79	\$9.64	\$10.49	\$11.08
<b>10/28/2003</b>	\$11.65	\$11.65	\$6.79	\$9.70	\$10.56	\$11.19
<b>10/29/2003</b>	\$11.60	\$11.67	\$6.79	\$9.66	\$10.52	\$11.11
<b>10/30/2003</b>	\$11.59	\$11.66	\$6.79	\$9.72	\$10.54	\$11.09
<b>10/31/2003</b>	\$11.60	\$11.67	\$6.79	\$9.71	\$10.53	\$11.12

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>11/3/2003</b>	\$11.58	\$11.66	\$6.79	\$9.61	\$10.46	\$11.05
<b>11/4/2003</b>	\$11.60	\$11.66	\$6.79	\$9.75	\$10.57	\$11.16
<b>11/5/2003</b>	\$11.58	\$11.65	\$6.79	\$9.72	\$10.52	\$11.04
<b>11/6/2003</b>	\$11.57	\$11.65	\$6.79	\$9.68	\$10.46	\$11.01
<b>11/7/2003</b>	\$11.56	\$11.64	\$6.79	\$9.60	\$10.41	\$10.96
<b>11/10/2003</b>	\$11.45	\$11.53	\$6.79	\$9.61	\$10.37	\$10.91
<b>11/11/2003</b>	\$11.46	\$11.51	\$6.79	\$9.53	\$10.33	\$10.91
<b>11/12/2003</b>	\$11.47	\$11.52	\$6.79	\$9.48	\$10.31	\$10.90
<b>11/13/2003</b>	\$11.44	\$11.55	\$6.79	\$9.27	\$10.15	\$10.81
<b>11/14/2003</b>	\$11.43	\$11.53	\$6.69	\$9.16	\$10.07	\$10.75
<b>11/17/2003</b>	\$11.43	\$11.53	\$6.79	\$9.26	\$10.15	\$10.78
<b>11/18/2003</b>	\$11.43	\$11.52	\$6.79	\$9.24	\$10.11	\$10.77
<b>11/19/2003</b>	\$11.38	\$11.51	\$6.79	\$9.21	\$10.07	\$10.73
<b>11/20/2003</b>	\$11.45	\$11.53	\$6.79	\$9.40	\$10.26	\$10.85
<b>11/21/2003</b>	\$11.42	\$11.48	\$6.79	\$9.74	\$10.49	\$11.01
<b>11/24/2003</b>	\$11.43	\$11.49	\$6.79	\$9.75	\$10.50	\$11.02
<b>11/25/2003</b>	\$11.48	\$11.50	\$6.79	\$9.87	\$10.62	\$11.02
<b>11/26/2003</b>	\$11.48	\$11.50	\$6.79	\$9.91	\$10.63	\$11.03
<b>11/28/2003</b>	\$11.46	\$11.48	\$6.79	\$9.93	\$10.64	\$11.04
<b>12/1/2003</b>	\$11.48	\$11.50	\$6.79	\$9.74	\$10.49	\$10.93
<b>12/2/2003</b>	\$11.47	\$11.51	\$6.79	\$9.67	\$10.46	\$10.94
<b>12/3/2003</b>	\$11.37	\$11.39	\$6.79	\$9.44	\$10.27	\$10.78
<b>12/4/2003</b>	\$11.39	\$11.52	\$6.79	\$9.55	\$10.38	\$10.86
<b>12/5/2003</b>	\$11.40	\$11.44	\$6.79	\$9.64	\$10.43	\$10.91
<b>12/8/2003</b>	\$11.37	\$11.38	\$6.79	\$9.51	\$10.31	\$10.83
<b>12/9/2003</b>	\$11.35	\$11.36	\$6.79	\$9.56	\$10.36	\$10.84
<b>12/10/2003</b>	\$11.36	\$11.36	\$6.79	\$9.62	\$10.42	\$10.90
<b>12/11/2003</b>	\$11.37	\$11.42	\$6.79	\$9.57	\$10.41	\$10.90

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>12/12/2003</b>	\$11.36	\$11.36	\$6.79	\$9.57	\$10.39	\$10.87
<b>12/15/2003</b>	\$11.36	\$11.35	\$6.79	\$9.62	\$10.42	\$10.91
<b>12/16/2003</b>	\$11.36	\$11.37	\$6.79	\$9.59	\$10.40	\$10.92
<b>12/17/2003</b>	\$11.37	\$11.35	\$6.79	\$9.61	\$10.42	\$10.91
<b>12/18/2003</b>	\$11.37	\$11.36	\$6.79	\$9.47	\$10.31	\$10.84
<b>12/19/2003</b>	\$11.37	\$11.41	\$6.79	\$9.52	\$10.34	\$10.86
<b>12/22/2003</b>	\$11.37	\$11.34	\$6.79	\$9.56	\$10.37	\$10.90
<b>12/23/2003</b>	\$11.37	\$11.46	\$6.79	\$9.45	\$10.30	\$10.82
<b>12/24/2003</b>	\$11.37	\$11.41	\$6.79	\$9.47	\$10.34	\$10.89
<b>12/26/2003</b>	\$11.36	\$11.36	\$6.79	\$9.41	\$10.28	\$10.83
<b>12/29/2003</b>	\$11.36	\$11.37	\$6.76	\$9.32	\$10.22	\$10.78
<b>12/30/2003</b>	\$11.37	\$11.38	\$6.79	\$9.39	\$10.26	\$10.81
<b>12/31/2003</b>	\$11.67	\$11.73	\$6.79	\$9.53	\$10.46	\$11.04
<b>1/2/2004</b>	\$11.70	\$11.73	\$6.69	\$9.35	\$10.32	\$10.97
<b>1/5/2004</b>	\$11.69	\$11.74	\$6.49	\$9.22	\$10.23	\$10.93
<b>1/6/2004</b>	\$11.69	\$11.74	\$6.57	\$9.32	\$10.33	\$10.99
<b>1/7/2004</b>	\$11.69	\$11.74	\$6.51	\$9.24	\$10.25	\$10.94
<b>1/8/2004</b>	\$11.65	\$11.73	\$6.47	\$9.20	\$10.21	\$10.91
<b>1/9/2004</b>	\$11.70	\$11.73	\$6.74	\$9.43	\$10.41	\$11.07
<b>1/12/2004</b>	\$11.63	\$11.65	\$6.79	\$9.54	\$10.48	\$11.11
<b>1/13/2004</b>	\$11.63	\$11.63	\$6.79	\$9.59	\$10.49	\$11.07
<b>1/14/2004</b>	\$11.61	\$11.64	\$6.77	\$9.44	\$10.38	\$11.00
<b>1/15/2004</b>	\$11.63	\$11.64	\$6.79	\$9.48	\$10.42	\$11.01
<b>1/16/2004</b>	\$11.61	\$11.64	\$6.75	\$9.41	\$10.39	\$10.97
<b>1/20/2004</b>	\$11.58	\$11.64	\$6.75	\$9.42	\$10.37	\$10.99
<b>1/21/2004</b>	\$11.61	\$11.64	\$6.68	\$9.39	\$10.38	\$11.00
<b>1/22/2004</b>	\$11.63	\$11.64	\$6.73	\$9.46	\$10.41	\$11.04
<b>1/23/2004</b>	\$11.59	\$11.62	\$6.79	\$9.52	\$10.43	\$11.02

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>1/26/2004</b>	\$11.60	\$11.64	\$6.48	\$9.27	\$10.30	\$10.93
<b>1/27/2004</b>	\$11.58	\$11.59	\$6.45	\$9.25	\$10.27	\$10.94
<b>1/28/2004</b>	\$11.70	\$11.75	\$6.36	\$9.20	\$10.24	\$10.92
<b>1/29/2004</b>	\$11.71	\$11.77	\$6.25	\$9.13	\$10.21	\$10.93
<b>1/30/2004</b>	\$11.72	\$11.76	\$6.41	\$9.23	\$10.26	\$10.98
<b>2/2/2004</b>	\$11.68	\$11.76	\$6.26	\$9.06	\$10.13	\$10.85
<b>2/3/2004</b>	\$11.69	\$11.77	\$6.17	\$8.99	\$10.06	\$10.82
<b>2/4/2004</b>	\$11.66	\$11.75	\$6.12	\$8.92	\$9.98	\$10.73
<b>2/5/2004</b>	\$11.64	\$11.74	\$6.18	\$8.93	\$9.98	\$10.73
<b>2/6/2004</b>	\$11.67	\$11.76	\$6.20	\$9.00	\$10.09	\$10.82
<b>2/9/2004</b>	\$11.66	\$11.75	\$6.33	\$9.12	\$10.15	\$10.87
<b>2/10/2004</b>	\$11.64	\$11.74	\$6.23	\$9.01	\$10.07	\$10.79
<b>2/11/2004</b>	\$11.68	\$11.76	\$6.17	\$8.97	\$10.06	\$10.79
<b>2/12/2004</b>	\$11.65	\$11.75	\$6.30	\$9.08	\$10.14	\$10.86
<b>2/13/2004</b>	\$11.69	\$11.75	\$6.23	\$9.04	\$10.11	\$10.87
<b>2/17/2004</b>	\$11.65	\$11.75	\$6.22	\$9.03	\$10.10	\$10.83
<b>2/18/2004</b>	\$11.68	\$11.75	\$6.31	\$9.09	\$10.16	\$10.88
<b>2/19/2004</b>	\$11.66	\$11.76	\$6.36	\$9.15	\$10.21	\$10.93
<b>2/20/2004</b>	\$11.67	\$11.73	\$6.46	\$9.26	\$10.29	\$10.97
<b>2/23/2004</b>	\$11.68	\$11.74	\$6.40	\$9.21	\$10.25	\$10.96
<b>2/24/2004</b>	\$11.66	\$11.73	\$6.37	\$9.19	\$10.25	\$10.94
<b>2/25/2004</b>	\$11.66	\$11.73	\$6.52	\$9.32	\$10.32	\$11.01
<b>2/26/2004</b>	\$11.65	\$11.72	\$6.57	\$9.37	\$10.37	\$11.02
<b>2/27/2004</b>	\$11.66	\$11.73	\$6.47	\$9.28	\$10.29	\$10.98
<b>3/1/2004</b>	\$11.63	\$11.71	\$6.38	\$9.19	\$10.23	\$10.92
<b>3/2/2004</b>	\$11.65	\$11.69	\$6.54	\$9.30	\$10.33	\$10.97
<b>3/3/2004</b>	\$11.73	\$11.76	\$6.66	\$9.49	\$10.50	\$11.15
<b>3/4/2004</b>	\$11.77	\$11.81	\$6.51	\$9.38	\$10.43	\$11.12

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>3/5/2004</b>	\$11.73	\$11.77	\$6.45	\$9.34	\$10.40	\$11.09
<b>3/8/2004</b>	\$11.74	\$11.79	\$6.55	\$9.42	\$10.48	\$11.13
<b>3/9/2004</b>	\$11.73	\$11.78	\$6.67	\$9.52	\$10.54	\$11.16
<b>3/10/2004</b>	\$11.80	\$11.80	\$6.79	\$9.71	\$10.65	\$11.22
<b>3/11/2004</b>	\$11.81	\$11.81	\$6.79	\$9.91	\$10.82	\$11.37
<b>3/12/2004</b>	\$11.76	\$11.77	\$6.79	\$9.90	\$10.80	\$11.32
<b>3/15/2004</b>	\$11.74	\$11.75	\$6.79	\$9.91	\$10.79	\$11.33
<b>3/16/2004</b>	\$11.81	\$11.72	\$6.79	\$9.88	\$10.78	\$11.34
<b>3/17/2004</b>	\$11.78	\$11.78	\$6.79	\$9.88	\$10.76	\$11.29
<b>3/18/2004</b>	\$11.77	\$11.77	\$6.79	\$9.84	\$10.75	\$11.24
<b>3/19/2004</b>	\$11.80	\$11.73	\$6.79	\$9.98	\$10.81	\$11.30
<b>3/22/2004</b>	\$11.77	\$11.78	\$6.79	\$10.02	\$10.85	\$11.33
<b>3/23/2004</b>	\$11.72	\$11.72	\$6.79	\$9.92	\$10.79	\$11.25
<b>3/24/2004</b>	\$11.79	\$11.73	\$6.79	\$10.01	\$10.84	\$11.29
<b>3/25/2004</b>	\$11.73	\$11.72	\$6.79	\$9.88	\$10.70	\$11.20
<b>3/26/2004</b>	\$11.73	\$11.73	\$6.79	\$9.79	\$10.65	\$11.14
<b>3/29/2004</b>	\$11.72	\$11.73	\$6.79	\$9.69	\$10.56	\$11.09
<b>3/30/2004</b>	\$11.73	\$11.73	\$6.79	\$9.77	\$10.63	\$11.13
<b>3/31/2004</b>	\$12.07	\$12.07	\$6.79	\$9.99	\$10.89	\$11.40
<b>4/1/2004</b>	\$12.07	\$12.07	\$6.79	\$9.85	\$10.74	\$11.34
<b>4/2/2004</b>	\$12.07	\$12.07	\$6.79	\$9.83	\$10.78	\$11.36
<b>4/5/2004</b>	\$12.07	\$12.07	\$6.79	\$9.77	\$10.72	\$11.34
<b>4/6/2004</b>	\$12.07	\$12.07	\$6.79	\$9.84	\$10.79	\$11.40
<b>4/7/2004</b>	\$12.08	\$12.09	\$6.79	\$9.88	\$10.81	\$11.40
<b>4/8/2004</b>	\$12.09	\$12.06	\$6.79	\$9.86	\$10.79	\$11.35
<b>4/12/2004</b>	\$12.07	\$12.05	\$6.79	\$9.80	\$10.75	\$11.33
<b>4/13/2004</b>	\$12.06	\$12.07	\$6.79	\$9.86	\$10.76	\$11.35
<b>4/14/2004</b>	\$12.04	\$12.05	\$6.79	\$9.69	\$10.67	\$11.32

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
4/15/2004	\$12.08	\$12.07	\$6.61	\$9.47	\$10.54	\$11.29
4/16/2004	\$12.07	\$12.07	\$6.58	\$9.46	\$10.54	\$11.32
4/19/2004	\$12.08	\$12.07	\$6.60	\$9.49	\$10.54	\$11.32
4/20/2004	\$12.07	\$12.07	\$6.75	\$9.64	\$10.70	\$11.40
4/21/2004	\$12.04	\$12.06	\$6.66	\$9.55	\$10.59	\$11.34
4/22/2004	\$12.07	\$12.06	\$6.62	\$9.55	\$10.61	\$11.39
4/23/2004	\$11.98	\$11.97	\$6.53	\$9.42	\$10.47	\$11.24
4/26/2004	\$11.98	\$11.97	\$6.55	\$9.45	\$10.50	\$11.28
4/27/2004	\$11.98	\$11.97	\$6.38	\$9.32	\$10.41	\$11.20
4/28/2004	\$11.95	\$11.98	\$6.33	\$9.24	\$10.32	\$11.15
4/29/2004	\$11.98	\$11.97	\$6.46	\$9.36	\$10.44	\$11.22
4/30/2004	\$11.95	\$11.95	\$6.44	\$9.37	\$10.46	\$11.21
5/3/2004	\$11.93	\$11.93	\$6.26	\$9.19	\$10.30	\$11.13
5/4/2004	\$11.93	\$11.97	\$6.18	\$9.11	\$10.26	\$11.09
5/5/2004	\$11.92	\$11.96	\$6.15	\$9.09	\$10.23	\$11.07
5/6/2004	\$11.90	\$11.95	\$6.07	\$9.03	\$10.18	\$11.05
5/7/2004	\$11.91	\$11.94	\$6.10	\$9.06	\$10.21	\$11.05
5/10/2004	\$11.95	\$11.93	\$6.40	\$9.32	\$10.40	\$11.19
5/11/2004	\$11.95	\$11.89	\$6.47	\$9.39	\$10.43	\$11.22
5/12/2004	\$11.94	\$11.95	\$6.34	\$9.27	\$10.36	\$11.14
5/13/2004	\$11.90	\$11.91	\$6.53	\$9.41	\$10.48	\$11.23
5/14/2004	\$11.92	\$11.93	\$6.45	\$9.37	\$10.45	\$11.20
5/17/2004	\$11.91	\$11.92	\$6.41	\$9.34	\$10.43	\$11.22
5/18/2004	\$11.88	\$11.90	\$6.34	\$9.24	\$10.32	\$11.11
5/19/2004	\$11.87	\$11.89	\$6.48	\$9.37	\$10.42	\$11.20
5/20/2004	\$11.91	\$11.93	\$6.49	\$9.39	\$10.47	\$11.22
5/21/2004	\$11.92	\$11.89	\$6.46	\$9.38	\$10.46	\$11.21
5/24/2004	\$11.87	\$11.89	\$6.53	\$9.45	\$10.50	\$11.25



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>5/25/2004</b>	\$11.88	\$11.90	\$6.38	\$9.37	\$10.48	\$11.27
<b>5/26/2004</b>	\$11.86	\$11.93	\$6.36	\$9.37	\$10.48	\$11.27
<b>5/27/2004</b>	\$11.86	\$11.93	\$6.25	\$9.26	\$10.39	\$11.23
<b>5/28/2004</b>	\$11.88	\$11.90	\$6.27	\$9.25	\$10.38	\$11.17
<b>6/1/2004</b>	\$11.84	\$11.91	\$5.97	\$9.00	\$10.19	\$11.00
<b>6/2/2004</b>	\$12.01	\$12.11	\$6.08	\$9.17	\$10.34	\$11.19
<b>6/3/2004</b>	\$12.07	\$12.07	\$6.09	\$9.16	\$10.37	\$11.18
<b>6/4/2004</b>	\$12.04	\$12.03	\$6.02	\$9.11	\$10.31	\$11.18
<b>6/7/2004</b>	\$12.01	\$12.01	\$6.02	\$9.15	\$10.37	\$11.25
<b>6/8/2004</b>	\$11.99	\$11.99	\$5.94	\$9.05	\$10.27	\$11.18
<b>6/9/2004</b>	\$12.09	\$12.08	\$6.05	\$9.15	\$10.36	\$11.23
<b>6/10/2004</b>	\$11.98	\$11.99	\$6.04	\$9.14	\$10.35	\$11.23
<b>6/14/2004</b>	\$11.99	\$11.98	\$6.22	\$9.34	\$10.49	\$11.30
<b>6/15/2004</b>	\$12.00	\$12.00	\$6.01	\$9.18	\$10.41	\$11.29
<b>6/16/2004</b>	\$11.98	\$11.98	\$5.95	\$9.13	\$10.36	\$11.24
<b>6/17/2004</b>	\$11.99	\$11.98	\$5.91	\$9.11	\$10.35	\$11.27
<b>6/18/2004</b>	\$11.90	\$11.87	\$5.84	\$9.01	\$10.27	\$11.15
<b>6/21/2004</b>	\$11.89	\$11.86	\$5.90	\$9.08	\$10.31	\$11.19
<b>6/22/2004</b>	\$11.87	\$11.87	\$5.97	\$9.15	\$10.35	\$11.18
<b>6/23/2004</b>	\$11.92	\$11.92	\$5.86	\$9.12	\$10.38	\$11.27
<b>6/24/2004</b>	\$11.87	\$11.87	\$5.86	\$9.10	\$10.35	\$11.25
<b>6/25/2004</b>	\$12.17	\$12.17	\$6.07	\$9.37	\$10.63	\$11.44
<b>6/28/2004</b>	\$11.87	\$11.84	\$6.01	\$9.25	\$10.51	\$11.31
<b>6/29/2004</b>	\$11.88	\$11.85	\$5.94	\$9.19	\$10.49	\$11.34
<b>6/30/2004</b>	\$12.07	\$12.03	\$5.97	\$9.29	\$10.57	\$11.45
<b>7/1/2004</b>	\$12.04	\$12.04	\$6.12	\$9.40	\$10.68	\$11.51
<b>7/2/2004</b>	\$12.04	\$12.05	\$6.27	\$9.53	\$10.75	\$11.57
<b>7/6/2004</b>	\$12.01	\$12.02	\$6.36	\$9.59	\$10.78	\$11.54

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>7/7/2004</b>	\$12.00	\$12.01	\$6.44	\$9.67	\$10.82	\$11.57
<b>7/8/2004</b>	\$12.01	\$12.02	\$6.55	\$9.76	\$10.89	\$11.59
<b>7/9/2004</b>	\$12.04	\$12.00	\$6.56	\$9.76	\$10.89	\$11.61
<b>7/12/2004</b>	\$11.98	\$11.99	\$6.62	\$9.80	\$10.91	\$11.61
<b>7/13/2004</b>	\$11.98	\$11.99	\$6.64	\$9.79	\$10.92	\$11.59
<b>7/14/2004</b>	\$11.96	\$11.98	\$6.59	\$9.77	\$10.89	\$11.57
<b>7/15/2004</b>	\$12.00	\$12.02	\$6.79	\$9.95	\$11.03	\$11.63
<b>7/16/2004</b>	\$11.99	\$12.01	\$6.79	\$9.93	\$10.98	\$11.63
<b>7/19/2004</b>	\$11.99	\$11.95	\$6.79	\$10.00	\$10.99	\$11.61
<b>7/20/2004</b>	\$11.95	\$11.97	\$6.78	\$9.93	\$10.98	\$11.63
<b>7/21/2004</b>	\$12.27	\$12.29	\$6.79	\$10.15	\$11.32	\$11.94
<b>7/22/2004</b>	\$12.26	\$12.28	\$6.79	\$10.05	\$11.15	\$11.85
<b>7/23/2004</b>	\$12.27	\$12.29	\$6.79	\$10.12	\$11.21	\$11.88
<b>7/26/2004</b>	\$12.27	\$12.23	\$6.79	\$10.18	\$11.24	\$11.88
<b>7/27/2004</b>	\$12.25	\$12.27	\$6.79	\$10.16	\$11.26	\$11.88
<b>7/28/2004</b>	\$12.31	\$12.27	\$6.79	\$10.21	\$11.27	\$11.93
<b>7/29/2004</b>	\$12.28	\$12.30	\$6.79	\$10.10	\$11.26	\$11.93
<b>7/30/2004</b>	\$12.24	\$12.21	\$6.79	\$10.15	\$11.25	\$11.92
<b>8/2/2004</b>	\$12.25	\$12.21	\$6.79	\$10.14	\$11.22	\$11.89
<b>8/3/2004</b>	\$12.24	\$12.27	\$6.79	\$10.28	\$11.30	\$11.92
<b>8/4/2004</b>	\$12.24	\$12.21	\$6.79	\$10.23	\$11.29	\$11.91
<b>8/5/2004</b>	\$12.24	\$12.20	\$6.79	\$10.32	\$11.34	\$11.95
<b>8/6/2004</b>	\$12.24	\$12.27	\$6.79	\$10.49	\$11.50	\$12.02
<b>8/9/2004</b>	\$12.23	\$12.20	\$6.79	\$10.41	\$11.38	\$11.96
<b>8/10/2004</b>	\$12.19	\$12.22	\$6.79	\$10.28	\$11.30	\$11.87
<b>8/11/2004</b>	\$12.20	\$12.23	\$6.79	\$10.20	\$11.26	\$11.89
<b>8/12/2004</b>	\$12.20	\$12.23	\$6.79	\$10.24	\$11.26	\$11.88
<b>8/13/2004</b>	\$12.21	\$12.24	\$6.79	\$10.30	\$11.32	\$11.94

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
8/16/2004	\$12.15	\$12.19	\$6.79	\$10.17	\$11.23	\$11.86
8/17/2004	\$12.16	\$12.19	\$6.79	\$10.23	\$11.25	\$11.88
8/18/2004	\$12.17	\$12.21	\$6.79	\$10.02	\$11.13	\$11.81
8/19/2004	\$12.20	\$12.17	\$6.79	\$10.16	\$11.24	\$11.87
8/20/2004	\$12.22	\$12.19	\$6.76	\$10.00	\$11.12	\$11.85
8/23/2004	\$12.20	\$12.17	\$6.71	\$9.99	\$11.09	\$11.82
8/24/2004	\$12.16	\$12.20	\$6.65	\$9.96	\$11.11	\$11.84
8/25/2004	\$12.15	\$12.19	\$6.72	\$10.03	\$11.18	\$11.87
8/26/2004	\$12.19	\$12.17	\$6.79	\$10.26	\$11.35	\$11.94
8/27/2004	\$12.16	\$12.14	\$6.79	\$10.19	\$11.28	\$11.91
8/30/2004	\$12.17	\$12.15	\$6.79	\$10.28	\$11.33	\$11.96
8/31/2004	\$12.13	\$12.17	\$6.79	\$10.27	\$11.31	\$11.95
9/1/2004	\$12.46	\$12.31	\$6.79	\$10.48	\$11.54	\$12.12
9/2/2004	\$12.43	\$12.31	\$6.79	\$10.30	\$11.41	\$12.05
9/3/2004	\$12.32	\$12.31	\$6.79	\$10.22	\$11.36	\$12.05
9/7/2004	\$12.42	\$12.31	\$6.69	\$10.13	\$11.32	\$12.02
9/8/2004	\$12.41	\$12.31	\$6.76	\$10.24	\$11.39	\$12.08
9/9/2004	\$12.43	\$12.31	\$6.79	\$10.30	\$11.44	\$12.08
9/10/2004	\$12.34	\$12.31	\$6.70	\$10.20	\$11.35	\$12.05
9/13/2004	\$12.40	\$12.31	\$6.79	\$10.28	\$11.40	\$12.07
9/14/2004	\$12.29	\$12.29	\$6.79	\$10.31	\$11.44	\$12.09
9/15/2004	\$12.29	\$12.31	\$6.79	\$10.33	\$11.41	\$12.06
9/16/2004	\$12.34	\$12.31	\$6.79	\$10.39	\$11.48	\$12.07
9/17/2004	\$12.41	\$12.31	\$6.79	\$10.41	\$11.52	\$12.11
9/20/2004	\$12.34	\$12.31	\$6.79	\$10.49	\$11.58	\$12.13
9/21/2004	\$12.30	\$12.31	\$6.79	\$10.43	\$11.54	\$12.09
9/22/2004	\$12.45	\$12.31	\$6.79	\$10.49	\$11.53	\$12.12
9/23/2004	\$12.34	\$12.31	\$6.79	\$10.49	\$11.60	\$12.11

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: ZMK \$70 Put Expiring 01/22/2005	Option Class: ZMK \$80 Put Expiring 01/22/2005	Option Class: WMR \$40 Put Expiring 01/21/2006	Option Class: WMR \$50 Put Expiring 01/21/2006	Option Class: WMR \$55 Put Expiring 01/21/2006	Option Class: WMR \$60 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: XRW \$70 Put Expiring 01/22/2005	Option Class: XRW \$80 Put Expiring 01/22/2005	Option Class: YMF \$40 Put Expiring 01/21/2006	Option Class: YMF \$50 Put Expiring 01/21/2006	Option Class: YMF \$55 Put Expiring 01/21/2006	Option Class: YMF \$60 Put Expiring 01/21/2006
<b>9/24/2004</b>	\$12.35	\$12.31	\$6.79	\$10.49	\$11.64	\$12.18
<b>9/27/2004</b>	\$12.33	\$12.29	\$6.79	\$10.49	\$11.63	\$12.17
<b>9/28/2004</b>	\$12.29	\$12.31	\$6.79	\$10.49	\$11.54	\$12.17
<b>9/29/2004</b>	\$12.44	\$12.30	\$6.79	\$10.42	\$11.51	\$12.14
<b>9/30/2004</b>	\$0.59	\$0.61	\$1.24	\$0.87	\$0.58	\$0.62
<b>10/1/2004</b>	\$0.60	\$0.61	\$1.24	\$0.94	\$0.67	\$0.63
<b>10/4/2004</b>	\$0.61	\$0.60	\$1.24	\$0.94	\$0.71	\$0.54
<b>10/5/2004</b>	\$0.58	\$0.58	\$1.24	\$0.94	\$0.71	\$0.60
<b>10/6/2004</b>	\$0.56	\$0.59	\$1.24	\$0.94	\$0.64	\$0.74
<b>10/7/2004</b>	\$0.61	\$0.62	\$1.24	\$0.94	\$0.71	\$0.74
<b>10/8/2004</b>	\$0.59	\$0.59	\$1.21	\$0.92	\$0.66	\$0.64
<b>10/11/2004</b>	\$0.61	\$0.60	\$1.23	\$0.94	\$0.71	\$0.70
<b>10/12/2004</b>	\$0.59	\$0.60	\$1.24	\$0.94	\$0.54	\$0.55
<b>10/13/2004</b>	\$0.59	\$0.58	\$1.19	\$0.89	\$0.55	\$0.56
<b>10/14/2004</b>	\$0.59	\$0.60	\$1.20	\$0.93	\$0.71	\$0.55
<b>10/15/2004</b>	\$0.60	\$0.59	\$1.22	\$0.94	\$0.71	\$0.54
<b>10/18/2004</b>	\$0.61	\$0.62	\$1.23	\$0.89	\$0.54	\$0.74
<b>10/19/2004</b>	\$0.61	\$0.61	\$1.24	\$0.92	\$0.55	\$0.68
<b>10/20/2004</b>	\$0.61	\$0.60	\$1.24	\$0.94	\$0.65	\$0.71
<b>10/21/2004</b>	\$0.61	\$0.62	\$1.24	\$0.93	\$0.65	\$0.71
<b>10/22/2004</b>	\$0.61	\$0.54	\$1.21	\$0.83	\$0.56	\$0.57
<b>10/25/2004</b>	\$0.61	\$0.62	\$1.21	\$0.89	\$0.62	\$0.62
<b>10/26/2004</b>	\$0.61	\$0.61	\$1.21	\$0.90	\$0.71	\$0.74
<b>10/27/2004</b>	\$0.61	\$0.62	\$1.23	\$0.94	\$0.71	\$0.74
<b>10/28/2004</b>	\$0.61	\$0.62	\$1.24	\$0.94	\$0.71	\$0.74
<b>10/29/2004</b>	\$0.61	\$0.62	\$1.24	\$0.94	\$0.71	\$0.74
<b>11/1/2004 Holding Price</b>	\$37.80	\$47.80	\$9.35	\$18.10	\$22.80	\$28.10

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>5/24/2002</b>		
<b>5/28/2002</b>		
<b>5/29/2002</b>		
<b>5/30/2002</b>		
<b>5/31/2002</b>		
<b>6/3/2002</b>		
<b>6/4/2002</b>		
<b>6/5/2002</b>		
<b>6/6/2002</b>		
<b>6/7/2002</b>		
<b>6/10/2002</b>		
<b>6/11/2002</b>		
<b>6/12/2002</b>		
<b>6/13/2002</b>		
<b>6/14/2002</b>		
<b>6/17/2002</b>		
<b>6/18/2002</b>		
<b>6/19/2002</b>		
<b>6/20/2002</b>		
<b>6/21/2002</b>		
<b>6/24/2002</b>		
<b>6/25/2002</b>		
<b>6/26/2002</b>		
<b>6/27/2002</b>		
<b>6/28/2002</b>		
<b>7/1/2002</b>		
<b>7/2/2002</b>		
<b>7/3/2002</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>7/5/2002</b>		
<b>7/8/2002</b>		
<b>7/9/2002</b>		
<b>7/10/2002</b>		
<b>7/11/2002</b>		
<b>7/12/2002</b>		
<b>7/15/2002</b>		
<b>7/16/2002</b>		
<b>7/17/2002</b>		
<b>7/18/2002</b>		
<b>7/19/2002</b>		
<b>7/22/2002</b>		
<b>7/23/2002</b>		
<b>7/24/2002</b>		
<b>7/25/2002</b>		
<b>7/26/2002</b>		
<b>7/29/2002</b>		
<b>7/30/2002</b>		
<b>7/31/2002</b>		
<b>8/1/2002</b>		
<b>8/2/2002</b>		
<b>8/5/2002</b>		
<b>8/6/2002</b>		
<b>8/7/2002</b>		
<b>8/8/2002</b>		
<b>8/9/2002</b>		
<b>8/12/2002</b>		
<b>8/13/2002</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
8/14/2002		
8/15/2002		
8/16/2002		
8/19/2002		
8/20/2002		
8/21/2002		
8/22/2002		
8/23/2002		
8/26/2002		
8/27/2002		
8/28/2002		
8/29/2002		
8/30/2002		
9/3/2002		
9/4/2002		
9/5/2002		
9/6/2002		
9/9/2002		
9/10/2002		
9/11/2002		
9/12/2002		
9/13/2002		
9/16/2002		
9/17/2002		
9/18/2002		
9/19/2002		
9/20/2002		
9/23/2002		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>9/24/2002</b>		
<b>9/25/2002</b>		
<b>9/26/2002</b>		
<b>9/27/2002</b>		
<b>9/30/2002</b>		
<b>10/1/2002</b>		
<b>10/2/2002</b>		
<b>10/3/2002</b>		
<b>10/4/2002</b>		
<b>10/7/2002</b>		
<b>10/8/2002</b>		
<b>10/9/2002</b>		
<b>10/10/2002</b>		
<b>10/11/2002</b>		
<b>10/14/2002</b>		
<b>10/15/2002</b>		
<b>10/16/2002</b>		
<b>10/17/2002</b>		
<b>10/18/2002</b>		
<b>10/21/2002</b>		
<b>10/22/2002</b>		
<b>10/23/2002</b>		
<b>10/24/2002</b>		
<b>10/25/2002</b>		
<b>10/28/2002</b>		
<b>10/29/2002</b>		
<b>10/30/2002</b>		
<b>10/31/2002</b>		



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
11/1/2002		
11/4/2002		
11/5/2002		
11/6/2002		
11/7/2002		
11/8/2002		
11/11/2002		
11/12/2002		
11/13/2002		
11/14/2002		
11/15/2002		
11/18/2002		
11/19/2002		
11/20/2002		
11/21/2002		
11/22/2002		
11/25/2002		
11/26/2002		
11/27/2002		
11/29/2002		
12/2/2002		
12/3/2002		
12/4/2002		
12/5/2002		
12/6/2002		
12/9/2002		
12/10/2002		
12/11/2002		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>12/12/2002</b>		
<b>12/13/2002</b>		
<b>12/16/2002</b>		
<b>12/17/2002</b>		
<b>12/18/2002</b>		
<b>12/19/2002</b>		
<b>12/20/2002</b>		
<b>12/23/2002</b>		
<b>12/24/2002</b>		
<b>12/26/2002</b>		
<b>12/27/2002</b>		
<b>12/30/2002</b>		
<b>12/31/2002</b>		
<b>1/2/2003</b>		
<b>1/3/2003</b>		
<b>1/6/2003</b>		
<b>1/7/2003</b>		
<b>1/8/2003</b>		
<b>1/9/2003</b>		
<b>1/10/2003</b>		
<b>1/13/2003</b>		
<b>1/14/2003</b>		
<b>1/15/2003</b>		
<b>1/16/2003</b>		
<b>1/17/2003</b>		
<b>1/21/2003</b>		
<b>1/22/2003</b>		
<b>1/23/2003</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>1/24/2003</b>		
<b>1/27/2003</b>		
<b>1/28/2003</b>		
<b>1/29/2003</b>		
<b>1/30/2003</b>		
<b>1/31/2003</b>		
<b>2/3/2003</b>		
<b>2/4/2003</b>		
<b>2/5/2003</b>		
<b>2/6/2003</b>		
<b>2/7/2003</b>		
<b>2/10/2003</b>		
<b>2/11/2003</b>		
<b>2/12/2003</b>		
<b>2/13/2003</b>		
<b>2/14/2003</b>		
<b>2/18/2003</b>		
<b>2/19/2003</b>		
<b>2/20/2003</b>		
<b>2/21/2003</b>		
<b>2/24/2003</b>		
<b>2/25/2003</b>		
<b>2/26/2003</b>		
<b>2/27/2003</b>		
<b>2/28/2003</b>		
<b>3/3/2003</b>		
<b>3/4/2003</b>		
<b>3/5/2003</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>3/6/2003</b>		
<b>3/7/2003</b>		
<b>3/10/2003</b>		
<b>3/11/2003</b>		
<b>3/12/2003</b>		
<b>3/13/2003</b>		
<b>3/14/2003</b>		
<b>3/17/2003</b>		
<b>3/18/2003</b>		
<b>3/19/2003</b>		
<b>3/20/2003</b>		
<b>3/21/2003</b>		
<b>3/24/2003</b>		
<b>3/25/2003</b>		
<b>3/26/2003</b>		
<b>3/27/2003</b>		
<b>3/28/2003</b>		
<b>3/31/2003</b>		
<b>4/1/2003</b>		
<b>4/2/2003</b>		
<b>4/3/2003</b>		
<b>4/4/2003</b>		
<b>4/7/2003</b>		
<b>4/8/2003</b>		
<b>4/9/2003</b>		
<b>4/10/2003</b>		
<b>4/11/2003</b>		
<b>4/14/2003</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>4/15/2003</b>		
<b>4/16/2003</b>		
<b>4/17/2003</b>		
<b>4/21/2003</b>		
<b>4/22/2003</b>		
<b>4/23/2003</b>		
<b>4/24/2003</b>		
<b>4/25/2003</b>		
<b>4/28/2003</b>		
<b>4/29/2003</b>		
<b>4/30/2003</b>		
<b>5/1/2003</b>		
<b>5/2/2003</b>		
<b>5/5/2003</b>		
<b>5/6/2003</b>		
<b>5/7/2003</b>		
<b>5/8/2003</b>		
<b>5/9/2003</b>		
<b>5/12/2003</b>		
<b>5/13/2003</b>		
<b>5/14/2003</b>		
<b>5/15/2003</b>		
<b>5/16/2003</b>		
<b>5/19/2003</b>		
<b>5/20/2003</b>		
<b>5/21/2003</b>		
<b>5/22/2003</b>		
<b>5/23/2003</b>		

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>5/27/2003</b>	\$11.93	\$12.30
<b>5/28/2003</b>	\$11.93	\$12.30
<b>5/29/2003</b>	\$11.92	\$12.28
<b>5/30/2003</b>	\$11.92	\$12.30
<b>6/2/2003</b>	\$11.91	\$12.30
<b>6/3/2003</b>	\$11.98	\$12.30
<b>6/4/2003</b>	\$12.00	\$12.30
<b>6/5/2003</b>	\$11.92	\$12.30
<b>6/6/2003</b>	\$11.95	\$12.30
<b>6/9/2003</b>	\$12.01	\$12.30
<b>6/10/2003</b>	\$12.02	\$12.30
<b>6/11/2003</b>	\$11.98	\$12.30
<b>6/12/2003</b>	\$12.00	\$12.30
<b>6/13/2003</b>	\$11.98	\$12.30
<b>6/16/2003</b>	\$11.90	\$12.30
<b>6/17/2003</b>	\$11.87	\$12.30
<b>6/18/2003</b>	\$11.85	\$12.30
<b>6/19/2003</b>	\$11.94	\$12.30
<b>6/20/2003</b>	\$11.85	\$12.30
<b>6/23/2003</b>	\$11.93	\$12.30
<b>6/24/2003</b>	\$11.93	\$12.30
<b>6/25/2003</b>	\$11.88	\$12.30
<b>6/26/2003</b>	\$11.85	\$12.30
<b>6/27/2003</b>	\$11.91	\$12.30
<b>6/30/2003</b>	\$12.04	\$12.30
<b>7/1/2003</b>	\$11.97	\$12.30
<b>7/2/2003</b>	\$11.93	\$12.30
<b>7/3/2003</b>	\$11.92	\$12.30

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>7/7/2003</b>	\$11.88	\$12.30
<b>7/8/2003</b>	\$11.90	\$12.30
<b>7/9/2003</b>	\$11.91	\$12.30
<b>7/10/2003</b>	\$11.93	\$12.30
<b>7/11/2003</b>	\$11.95	\$12.30
<b>7/14/2003</b>	\$11.92	\$12.30
<b>7/15/2003</b>	\$11.86	\$12.30
<b>7/16/2003</b>	\$11.88	\$12.30
<b>7/17/2003</b>	\$11.93	\$12.30
<b>7/18/2003</b>	\$11.90	\$12.30
<b>7/21/2003</b>	\$11.90	\$12.30
<b>7/22/2003</b>	\$11.91	\$12.30
<b>7/23/2003</b>	\$11.91	\$12.30
<b>7/24/2003</b>	\$11.92	\$12.30
<b>7/25/2003</b>	\$11.92	\$12.30
<b>7/28/2003</b>	\$11.92	\$12.30
<b>7/29/2003</b>	\$11.91	\$12.30
<b>7/30/2003</b>	\$11.96	\$12.30
<b>7/31/2003</b>	\$11.88	\$12.30
<b>8/1/2003</b>	\$11.94	\$12.29
<b>8/4/2003</b>	\$11.92	\$12.28
<b>8/5/2003</b>	\$11.78	\$12.18
<b>8/6/2003</b>	\$11.84	\$12.21
<b>8/7/2003</b>	\$11.84	\$12.28
<b>8/8/2003</b>	\$11.83	\$12.27
<b>8/11/2003</b>	\$11.77	\$12.20
<b>8/12/2003</b>	\$11.86	\$12.23
<b>8/13/2003</b>	\$11.76	\$12.12

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>8/14/2003</b>	\$11.82	\$12.16
<b>8/15/2003</b>	\$11.84	\$12.16
<b>8/18/2003</b>	\$11.84	\$12.16
<b>8/19/2003</b>	\$11.87	\$12.19
<b>8/20/2003</b>		
<b>8/21/2003</b>	\$11.48	\$11.90
<b>8/22/2003</b>	\$11.48	\$11.85
<b>8/25/2003</b>	\$11.44	\$11.84
<b>8/26/2003</b>	\$11.48	\$11.87
<b>8/27/2003</b>	\$11.44	\$11.84
<b>8/28/2003</b>	\$11.47	\$11.84
<b>8/29/2003</b>	\$11.38	\$11.82
<b>9/2/2003</b>	\$11.40	\$11.84
<b>9/3/2003</b>	\$11.49	\$11.90
<b>9/4/2003</b>	\$11.52	\$11.93
<b>9/5/2003</b>	\$11.53	\$11.95
<b>9/8/2003</b>	\$11.49	\$11.97
<b>9/9/2003</b>	\$11.54	\$12.03
<b>9/10/2003</b>	\$11.55	\$12.06
<b>9/11/2003</b>	\$11.50	\$12.01
<b>9/12/2003</b>	\$11.55	\$12.06
<b>9/15/2003</b>	\$11.55	\$12.04
<b>9/16/2003</b>	\$11.54	\$12.05
<b>9/17/2003</b>	\$11.57	\$12.05
<b>9/18/2003</b>	\$11.56	\$12.03
<b>9/19/2003</b>	\$11.58	\$12.01
<b>9/22/2003</b>	\$11.57	\$11.98
<b>9/23/2003</b>	\$11.60	\$11.97



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>9/24/2003</b>	\$11.62	\$11.94
<b>9/25/2003</b>	\$11.60	\$11.93
<b>9/26/2003</b>	\$11.63	\$11.96
<b>9/29/2003</b>	\$11.58	\$11.94
<b>9/30/2003</b>	\$11.84	\$12.19
<b>10/1/2003</b>	\$11.81	\$12.18
<b>10/2/2003</b>	\$11.80	\$12.17
<b>10/3/2003</b>	\$11.80	\$12.15
<b>10/6/2003</b>	\$11.81	\$12.15
<b>10/7/2003</b>	\$11.77	\$12.13
<b>10/8/2003</b>	\$11.80	\$12.13
<b>10/9/2003</b>	\$11.80	\$12.10
<b>10/10/2003</b>	\$11.82	\$12.12
<b>10/13/2003</b>	\$11.82	\$12.12
<b>10/14/2003</b>	\$11.77	\$12.09
<b>10/15/2003</b>	\$11.81	\$12.08
<b>10/16/2003</b>	\$11.71	\$12.03
<b>10/17/2003</b>	\$11.82	\$12.07
<b>10/20/2003</b>	\$11.80	\$12.04
<b>10/21/2003</b>	\$11.79	\$12.06
<b>10/22/2003</b>	\$11.63	\$11.76
<b>10/23/2003</b>	\$11.73	\$11.84
<b>10/24/2003</b>	\$11.66	\$11.81
<b>10/27/2003</b>	\$11.66	\$11.79
<b>10/28/2003</b>	\$11.73	\$11.84
<b>10/29/2003</b>	\$11.67	\$11.80
<b>10/30/2003</b>	\$11.61	\$11.74
<b>10/31/2003</b>	\$11.66	\$11.76

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Pre-8/20/2003	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>11/3/2003</b>	\$11.64	\$11.77
<b>11/4/2003</b>	\$11.66	\$11.74
<b>11/5/2003</b>	\$11.56	\$11.68
<b>11/6/2003</b>	\$11.55	\$11.66
<b>11/7/2003</b>	\$11.54	\$11.63
<b>11/10/2003</b>	\$11.44	\$11.50
<b>11/11/2003</b>	\$11.41	\$11.53
<b>11/12/2003</b>	\$11.41	\$11.55
<b>11/13/2003</b>	\$11.44	\$11.64
<b>11/14/2003</b>	\$11.44	\$11.67
<b>11/17/2003</b>	\$11.43	\$11.67
<b>11/18/2003</b>	\$11.45	\$11.66
<b>11/19/2003</b>	\$11.41	\$11.63
<b>11/20/2003</b>	\$11.49	\$11.66
<b>11/21/2003</b>	\$11.46	\$11.57
<b>11/24/2003</b>	\$11.46	\$11.52
<b>11/25/2003</b>	\$11.47	\$11.47
<b>11/26/2003</b>	\$11.40	\$11.43
<b>11/28/2003</b>	\$11.37	\$11.34
<b>12/1/2003</b>	\$11.35	\$11.39
<b>12/2/2003</b>	\$11.37	\$11.44
<b>12/3/2003</b>	\$11.30	\$11.41
<b>12/4/2003</b>	\$11.36	\$11.41
<b>12/5/2003</b>	\$11.38	\$11.47
<b>12/8/2003</b>	\$11.34	\$11.47
<b>12/9/2003</b>	\$11.35	\$11.46
<b>12/10/2003</b>	\$11.34	\$11.45
<b>12/11/2003</b>	\$11.40	\$11.49

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>12/12/2003</b>	\$11.36	\$11.50
<b>12/15/2003</b>	\$11.38	\$11.50
<b>12/16/2003</b>	\$11.39	\$11.53
<b>12/17/2003</b>	\$11.41	\$11.52
<b>12/18/2003</b>	\$11.36	\$11.51
<b>12/19/2003</b>	\$11.38	\$11.51
<b>12/22/2003</b>	\$11.38	\$11.50
<b>12/23/2003</b>	\$11.37	\$11.50
<b>12/24/2003</b>	\$11.43	\$11.54
<b>12/26/2003</b>	\$11.39	\$11.53
<b>12/29/2003</b>	\$11.38	\$11.53
<b>12/30/2003</b>	\$11.38	\$11.53
<b>12/31/2003</b>	\$11.72	\$11.84
<b>1/2/2004</b>	\$11.64	\$11.87
<b>1/5/2004</b>	\$11.66	\$11.91
<b>1/6/2004</b>	\$11.72	\$11.92
<b>1/7/2004</b>	\$11.68	\$11.92
<b>1/8/2004</b>	\$11.65	\$11.90
<b>1/9/2004</b>	\$11.74	\$11.92
<b>1/12/2004</b>	\$11.75	\$11.81
<b>1/13/2004</b>	\$11.66	\$11.81
<b>1/14/2004</b>	\$11.63	\$11.82
<b>1/15/2004</b>	\$11.61	\$11.80
<b>1/16/2004</b>	\$11.61	\$11.80
<b>1/20/2004</b>	\$11.63	\$11.79
<b>1/21/2004</b>	\$11.64	\$11.82
<b>1/22/2004</b>	\$11.64	\$11.81
<b>1/23/2004</b>	\$11.62	\$11.78

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Pre-8/20/2003		
Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>1/26/2004</b>	\$11.63	\$11.82
<b>1/27/2004</b>	\$11.61	\$11.80
<b>1/28/2004</b>	\$11.68	\$11.91
<b>1/29/2004</b>	\$11.72	\$11.93
<b>1/30/2004</b>	\$11.73	\$11.92
<b>2/2/2004</b>	\$11.65	\$11.92
<b>2/3/2004</b>	\$11.66	\$11.93
<b>2/4/2004</b>	\$11.62	\$11.92
<b>2/5/2004</b>	\$11.58	\$11.91
<b>2/6/2004</b>	\$11.66	\$11.95
<b>2/9/2004</b>	\$11.67	\$11.93
<b>2/10/2004</b>	\$11.66	\$11.97
<b>2/11/2004</b>	\$11.70	\$11.99
<b>2/12/2004</b>	\$11.70	\$11.98
<b>2/13/2004</b>	\$11.74	\$12.01
<b>2/17/2004</b>	\$11.73	\$12.00
<b>2/18/2004</b>	\$11.74	\$12.01
<b>2/19/2004</b>	\$11.75	\$12.01
<b>2/20/2004</b>	\$11.76	\$11.99
<b>2/23/2004</b>	\$11.76	\$11.99
<b>2/24/2004</b>	\$11.74	\$11.99
<b>2/25/2004</b>	\$11.76	\$11.97
<b>2/26/2004</b>	\$11.76	\$11.96
<b>2/27/2004</b>	\$11.76	\$11.98
<b>3/1/2004</b>	\$11.72	\$11.98
<b>3/2/2004</b>	\$11.73	\$11.96
<b>3/3/2004</b>	\$11.82	\$11.81
<b>3/4/2004</b>	\$11.85	\$11.78

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>3/5/2004</b>	\$11.83	\$11.83
<b>3/8/2004</b>	\$11.86	\$11.81
<b>3/9/2004</b>	\$11.86	\$11.81
<b>3/10/2004</b>	\$11.84	\$11.80
<b>3/11/2004</b>	\$11.88	\$12.03
<b>3/12/2004</b>	\$11.85	\$11.97
<b>3/15/2004</b>	\$11.85	\$11.93
<b>3/16/2004</b>	\$11.86	\$12.06
<b>3/17/2004</b>	\$11.81	\$11.91
<b>3/18/2004</b>	\$11.80	\$11.87
<b>3/19/2004</b>	\$11.81	\$11.90
<b>3/22/2004</b>	\$11.81	\$12.02
<b>3/23/2004</b>	\$11.80	\$11.87
<b>3/24/2004</b>	\$11.78	\$11.87
<b>3/25/2004</b>	\$11.74	\$11.87
<b>3/26/2004</b>	\$11.72	\$11.83
<b>3/29/2004</b>	\$11.72	\$11.81
<b>3/30/2004</b>	\$11.74	\$11.74
<b>3/31/2004</b>	\$12.05	\$12.10
<b>4/1/2004</b>	\$12.00	\$12.19
<b>4/2/2004</b>	\$12.04	\$12.20
<b>4/5/2004</b>	\$12.02	\$12.20
<b>4/6/2004</b>	\$12.08	\$12.14
<b>4/7/2004</b>	\$12.05	\$12.18
<b>4/8/2004</b>	\$12.00	\$12.19
<b>4/12/2004</b>	\$11.99	\$12.19
<b>4/13/2004</b>	\$11.97	\$12.17
<b>4/14/2004</b>	\$12.01	\$12.17

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Pre-8/20/2003		
Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>4/15/2004</b>	\$12.07	\$12.22
<b>4/16/2004</b>	\$12.10	\$12.23
<b>4/19/2004</b>	\$12.07	\$12.22
<b>4/20/2004</b>	\$12.11	\$12.20
<b>4/21/2004</b>	\$12.07	\$12.18
<b>4/22/2004</b>	\$12.09	\$12.21
<b>4/23/2004</b>	\$11.95	\$12.10
<b>4/26/2004</b>	\$11.98	\$12.09
<b>4/27/2004</b>	\$11.98	\$12.12
<b>4/28/2004</b>	\$11.94	\$12.12
<b>4/29/2004</b>	\$11.97	\$12.09
<b>4/30/2004</b>	\$11.96	\$12.10
<b>5/3/2004</b>	\$11.96	\$12.09
<b>5/4/2004</b>	\$11.93	\$12.11
<b>5/5/2004</b>	\$11.91	\$12.10
<b>5/6/2004</b>	\$11.90	\$12.09
<b>5/7/2004</b>	\$11.89	\$12.00
<b>5/10/2004</b>	\$11.90	\$11.97
<b>5/11/2004</b>	\$11.92	\$11.96
<b>5/12/2004</b>	\$11.87	\$11.95
<b>5/13/2004</b>	\$11.87	\$11.91
<b>5/14/2004</b>	\$11.88	\$11.96
<b>5/17/2004</b>	\$11.90	\$11.98
<b>5/18/2004</b>	\$11.84	\$11.95
<b>5/19/2004</b>	\$11.88	\$11.93
<b>5/20/2004</b>	\$11.90	\$11.97
<b>5/21/2004</b>	\$11.89	\$11.94
<b>5/24/2004</b>	\$11.89	\$11.94

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>5/25/2004</b>	\$11.91	\$11.93
<b>5/26/2004</b>	\$11.95	\$11.98
<b>5/27/2004</b>	\$11.98	\$12.01
<b>5/28/2004</b>	\$11.94	\$12.00
<b>6/1/2004</b>	\$11.90	\$12.00
<b>6/2/2004</b>	\$12.01	\$12.06
<b>6/3/2004</b>	\$12.04	\$12.06
<b>6/4/2004</b>	\$11.99	\$12.07
<b>6/7/2004</b>	\$12.02	\$12.07
<b>6/8/2004</b>	\$12.00	\$12.05
<b>6/9/2004</b>	\$12.00	\$12.02
<b>6/10/2004</b>	\$11.97	\$11.99
<b>6/14/2004</b>	\$11.93	\$11.92
<b>6/15/2004</b>	\$12.02	\$12.01
<b>6/16/2004</b>	\$11.98	\$12.00
<b>6/17/2004</b>	\$12.01	\$12.00
<b>6/18/2004</b>	\$11.89	\$11.92
<b>6/21/2004</b>	\$11.91	\$11.91
<b>6/22/2004</b>	\$11.91	\$11.90
<b>6/23/2004</b>	\$11.95	\$11.91
<b>6/24/2004</b>	\$11.87	\$11.93
<b>6/25/2004</b>	\$11.98	\$11.98
<b>6/28/2004</b>	\$11.85	\$11.85
<b>6/29/2004</b>	\$11.88	\$11.87
<b>6/30/2004</b>	\$12.08	\$12.07
<b>7/1/2004</b>	\$12.06	\$12.09
<b>7/2/2004</b>	\$12.08	\$12.10
<b>7/6/2004</b>	\$12.05	\$12.07

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>7/7/2004</b>	\$12.08	\$12.07
<b>7/8/2004</b>	\$12.08	\$12.07
<b>7/9/2004</b>	\$12.06	\$12.05
<b>7/12/2004</b>	\$12.03	\$12.06
<b>7/13/2004</b>	\$12.01	\$12.03
<b>7/14/2004</b>	\$12.03	\$12.03
<b>7/15/2004</b>	\$11.98	\$12.00
<b>7/16/2004</b>	\$12.02	\$12.02
<b>7/19/2004</b>	\$11.99	\$11.99
<b>7/20/2004</b>	\$11.98	\$11.97
<b>7/21/2004</b>	\$12.26	\$12.24
<b>7/22/2004</b>	\$12.28	\$12.27
<b>7/23/2004</b>	\$12.28	\$12.27
<b>7/26/2004</b>	\$12.23	\$12.24
<b>7/27/2004</b>	\$12.20	\$12.20
<b>7/28/2004</b>	\$12.25	\$12.24
<b>7/29/2004</b>	\$12.29	\$12.24
<b>7/30/2004</b>	\$12.25	\$12.24
<b>8/2/2004</b>	\$12.26	\$12.25
<b>8/3/2004</b>	\$12.25	\$12.24
<b>8/4/2004</b>	\$12.24	\$12.24
<b>8/5/2004</b>	\$12.24	\$12.23
<b>8/6/2004</b>	\$12.29	\$12.29
<b>8/9/2004</b>	\$12.28	\$12.27
<b>8/10/2004</b>	\$12.25	\$12.25
<b>8/11/2004</b>	\$12.26	\$12.26
<b>8/12/2004</b>	\$12.26	\$12.26
<b>8/13/2004</b>	\$12.28	\$12.27



**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Pre-8/20/2003 Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Post-8/20/2003 Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>8/16/2004</b>	\$12.25	\$12.25
<b>8/17/2004</b>	\$12.30	\$12.26
<b>8/18/2004</b>	\$12.29	\$12.29
<b>8/19/2004</b>	\$12.30	\$12.30
<b>8/20/2004</b>	\$12.28	\$12.28
<b>8/23/2004</b>	\$12.26	\$12.27
<b>8/24/2004</b>	\$12.28	\$12.28
<b>8/25/2004</b>	\$12.26	\$12.27
<b>8/26/2004</b>	\$12.28	\$12.24
<b>8/27/2004</b>	\$12.26	\$12.26
<b>8/30/2004</b>	\$12.26	\$12.23
<b>8/31/2004</b>	\$12.26	\$12.26
<b>9/1/2004</b>	\$12.30	\$12.30
<b>9/2/2004</b>	\$12.30	\$12.30
<b>9/3/2004</b>	\$12.30	\$12.30
<b>9/7/2004</b>	\$12.30	\$12.30
<b>9/8/2004</b>	\$12.30	\$12.30
<b>9/9/2004</b>	\$12.30	\$12.30
<b>9/10/2004</b>	\$12.30	\$12.30
<b>9/13/2004</b>	\$12.30	\$12.30
<b>9/14/2004</b>	\$12.30	\$12.30
<b>9/15/2004</b>	\$12.30	\$12.30
<b>9/16/2004</b>	\$12.30	\$12.30
<b>9/17/2004</b>	\$12.30	\$12.30
<b>9/20/2004</b>	\$12.30	\$12.30
<b>9/21/2004</b>	\$12.30	\$12.30
<b>9/22/2004</b>	\$12.30	\$12.30
<b>9/23/2004</b>	\$12.30	\$12.30

**Table 4**  
**Merck Put Options -- Daily Artificial Deflation Per Share**

Option Description	Option Class: WMR \$70 Put Expiring 01/21/2006	Option Class: WMR \$80 Put Expiring 01/21/2006
Pre-8/20/2003		
Option Description	Option Class: YMF \$70 Put Expiring 01/21/2006	Option Class: YMF \$80 Put Expiring 01/21/2006
<b>9/24/2004</b>	\$12.30	\$12.30
<b>9/27/2004</b>	\$12.30	\$12.30
<b>9/28/2004</b>	\$12.30	\$12.30
<b>9/29/2004</b>	\$12.30	\$12.30
<b>9/30/2004</b>	\$0.87	\$0.91
<b>10/1/2004</b>	\$0.77	\$0.91
<b>10/4/2004</b>	\$0.87	\$0.91
<b>10/5/2004</b>	\$0.87	\$0.91
<b>10/6/2004</b>	\$0.87	\$0.91
<b>10/7/2004</b>	\$0.87	\$0.91
<b>10/8/2004</b>	\$0.80	\$0.89
<b>10/11/2004</b>	\$0.82	\$0.91
<b>10/12/2004</b>	\$0.78	\$0.89
<b>10/13/2004</b>	\$0.79	\$0.87
<b>10/14/2004</b>	\$0.80	\$0.87
<b>10/15/2004</b>	\$0.81	\$0.88
<b>10/18/2004</b>	\$0.83	\$0.91
<b>10/19/2004</b>	\$0.86	\$0.90
<b>10/20/2004</b>	\$0.82	\$0.91
<b>10/21/2004</b>	\$0.82	\$0.91
<b>10/22/2004</b>	\$0.76	\$0.87
<b>10/25/2004</b>	\$0.78	\$0.91
<b>10/26/2004</b>	\$0.84	\$0.91
<b>10/27/2004</b>	\$0.85	\$0.91
<b>10/28/2004</b>	\$0.87	\$0.91
<b>10/29/2004</b>	\$0.87	\$0.91
<b>11/1/2004</b>		
<b>Holding Price</b>	\$37.80	\$47.70